

ANNUAL REPORT

2022-23

EdCIL (India) Limited

(A Mini Ratna Category-I CPSE, Govt. of India)
ISO 9001: 2015 & 14001: 2015 Certified Company



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VISION



To be a highly respected consultancy and project management organization that provides expertise, services and innovative solutions to drive impact in the education and HR space.



Digital Educational Services



Overseas Education Services



Study in India



Advisory Services



Online Testing & Assessment Services



Educational Infrastructure Services



Educational Procurement Services



Technical Support Group



Skilling & Training Services





MISSION



To drive disruptive improvements in education and HR outcomes through innovative, technology-led offerings, with highest efficiency and ethical standard to domestic and global clients and to be the preferred education sector employer.



CORPORATE INFORMATION

Current Board of Directors (as on 04.08.2023)



Shri Manoj Kumar
Chairman & Managing Director



Shri Priyank Chaturvedi
Deputy Secretary,
MoE Nominee



Shri Kannan Srikanth
Independent Director



Shri Hitesh Nag
Independent Director



Smt. Ramadevi Padakanti
Independent Director

Board of Directors during the Year 2022-23

Chairman-Cum-Managing Director

Shri Manoj Kumar

Nominee Director

Shri Anil Kumar Rai
(Cessation from 11.03.2023)

Shri Priyank Chaturvedi

Independent Director

Shri Kannan Srikanth
(Appointed on 15.02.2022)

Shri Hitesh Nag
(Appointed on 15.02.2022)

Smt Ramadevi Padakanti
(Appointed on 27.06.2022)

Chief Financial Officer

Shri Sandeep Goel

Company Secretary

Shri Devendra K Sharma



Bankers

**State Bank of India
Punjab National Bank
ICICI Bank
HDFC Bank**

Statutory Auditors

**M/s KPMC & Associates,
Chartered Accountants.**

Secretarial Auditors

**M/s MNK and Associates
LLP, Company Secretaries.**

Internal Auditors

**M/s Praveen Aggarwal & Co.
Chartered Accountant**

Registered Office

**5th Floor, Vijaya Building,
Barakhamba Road
New Delhi-110001
India.**

Corporate Office

**EdCIL House, 18-A,
Sector-16-A
Noida-201301
(Uttar Pradesh) India.**

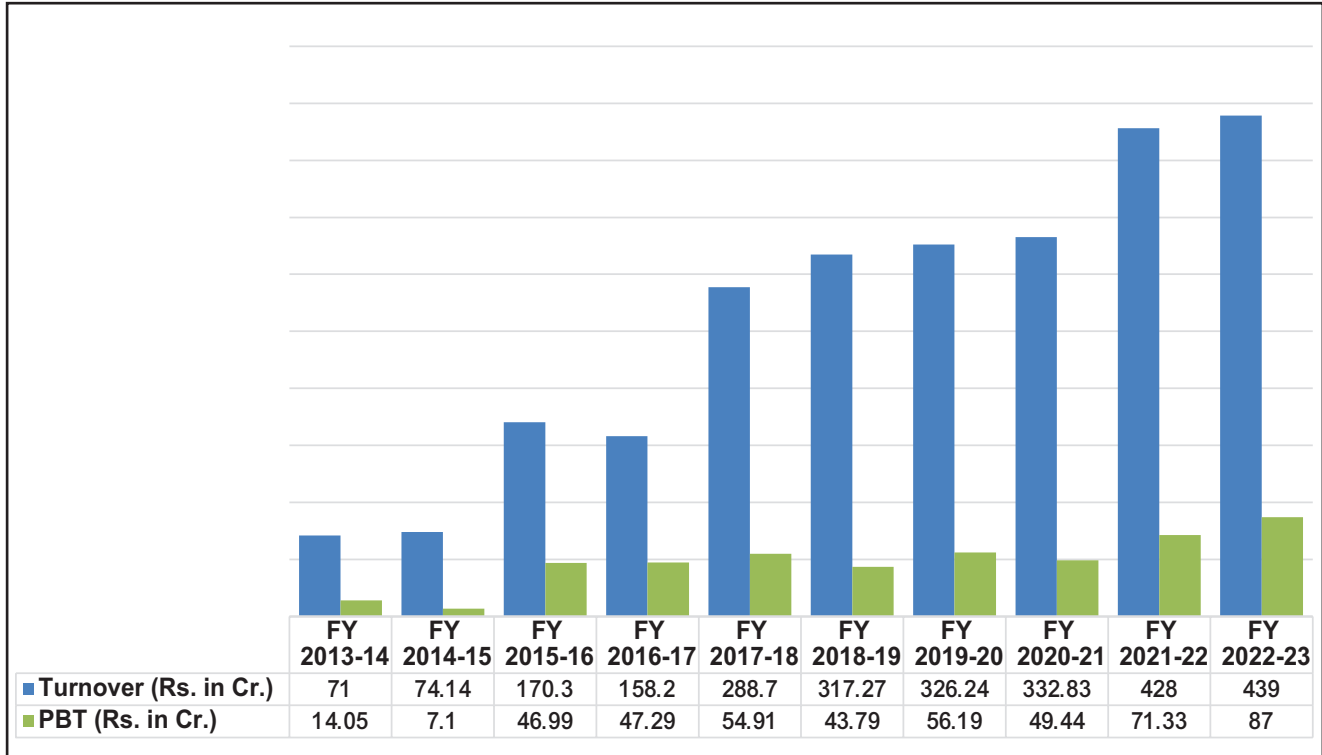
EdCIL'S GROWTH JOURNEY OVER A DECADE

Financial results for last 10 years

(Figures in crores except for no. of employees & earning per share and unless otherwise stated)

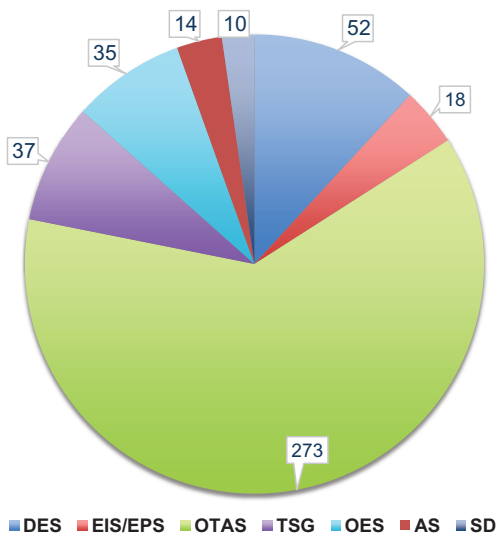
Description	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23
Paid-up-Capital	2	2	2	2	2	10	10	10	10	10
Reserve & Surplus	27.77	29.91	48.68	76.95	93.53	102.2	138.73	163.00	201.79	250.12
Capital Employed	28.63	29.6	60.98	88.34	102.7	115.62	151.76	176.00	215.06	263.12
Net Worth	29.77	31.91	50.68	78.95	95.93	112.2	148.73	173.00	211.79	260.12
Fixed Assets (Net Block)	5.32	4.82	4.63	5.11	5.01	41.04	40.12	39.41	38.89	38.56
Turnover										
a) Domestic Business	68.46	71.66	168.3	155.3	219.8	281.55	284.19	323.88	422.83	432.54
b) Overseas Business	2.54	2.48	2.01	2.9	68.95	35.71	42.05	8.95	5.17	6.56
Total	71	74.14	170.3	158.2	288.7	317.27	326.24	332.83	428.00	439.10
Misc.Income	4.91	4.04	5.28	10	5.46	3.96	6.20	9.78	8.18	10.66
Total Income	75.9	78.18	175.6	168.2	294.2	321.23	332.44	342.61	436.18	449.76
EBITDA	14.45	7.46	47.33	47.71	55.41	44.33	57.28	50.33	72.18	87.79
Depreciation	0.39	0.36	0.35	0.42	0.5	0.55	1.09	0.89	0.85	0.85
Net Profit before Tax	14.05	7.1	46.99	47.29	54.91	43.79	56.19	49.44	71.33	86.94
Net Profit after Tax	8.73	5.08	30.97	28.45	35.95	30.08	40.92	36.89	50.41	64.55
Dividend paid	2	2	10	10	11	9.5	12.50	11.50	16.00	20
Number of employees (No.)	81	79	79	97	112	116	112	108	97	97
Earning per employee	0.18	0.09	0.60	0.49	0.49	0.38	0.50	0.46	0.74	0.90
EPS (Rs.)	437	254	1,549	1,423	360	301	409.22	368.87	504.15	645.52
GP Ratio	20	10	28	28	19	14	19	14	17	19
NP Ratio (Before Tax)	19	9	27	28	19	14	17	14	17	20
NP Ratio (After Tax)	12	7	18	17	12	9	13	11	12	15
Net Sales to Capital Employed	2	3	3	2	3	3	2.11	2	2	2
Net Worth/ per Rupee of Paid up Capital	15	16	25	39	48	11	14.87	17.30	21.18	26.01

EdCIL Financial Indicators



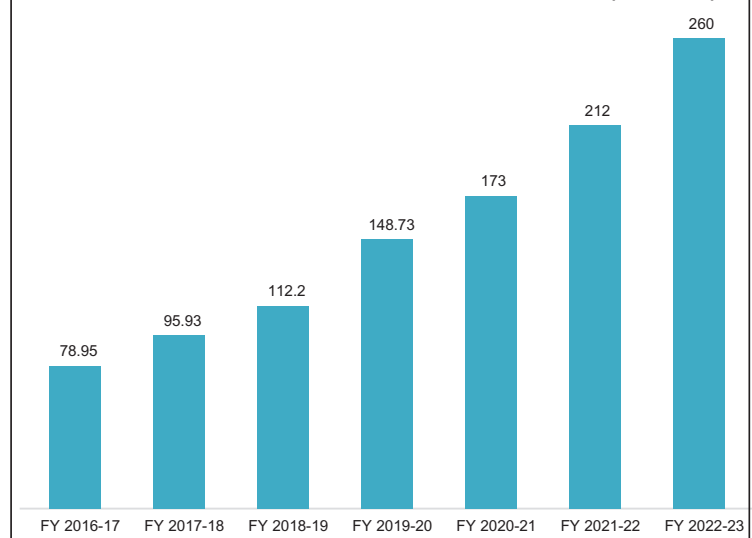
Vertical wise revenue (FY 2022-23)

(Rs. in Cr.)



Net Worth

(Rs. in Cr.)



CHAIRMAN'S SPEECH



Dear Valued Shareholders of EdCIL

On behalf of EdCIL (India) Limited and its Board of Directors, I extend a warm welcome to each one of you at the 42nd Annual General Meeting of the Company.

I thank you all for sparing your valuable time to be here. Your presence here is a testimony of your faith in us and this inspires the company to achieve newer milestones of success.

The Notice convening the meeting, the Director's Report and the Audited Annual Accounts are already with you, and with your permission, I take them as read.

Operational Performance of EdCIL

The Company registered record turnover of Rs. 439 crores during Financial Year 2022-23 and maintained the growth momentum on the revenue heights it achieved in the last few years.

In the current year, the company achieved net profit before tax of Rs. 87 crores with turnover of Rs. 439 crores as compared to profit before tax of Rs. 71 crore with turnover of Rs. 428 crores in the previous year.

Digital Education Services and Online testing and assessment division are emerging as major verticals of the Company. The services offered by OTAS include selection of personnel by conduct of online computer based tests at major and remote locations across the country spanning more than 100 cities. The sectors covers ranged from Aviation, Railway, Coal, Education, Financial Services and Power Utilities. The Company entered into MoU's with number of clients. Number of candidates have appeared at online tests conducted by the company. The vertical supports the theme of 'Digital India' launched by Hon'ble Prime Minister.

Promotion of Indian Education overseas continued to remain one of the key focus areas for the

Company. To enhance the market share of overseas students under the "Study in India" programme, all efforts are being taken.

The Company has increased its focus on Digital Education including networking of institutions, virtual classrooms, Digitization, Smart Classrooms, open learning etc. and taking up more turnkey projects in educational infrastructure space. The effort is likely to yield higher revenue during the coming years.

Dividend

During the financial year 2022-23 the Company has proposed final dividend of Rs. 200 /- per share (of face value of Rs. 100/- per share) amounting to Rs. 20 crores. The payment of final dividend is however subject to approval of the shareholders in the ensuing Annual General Meeting of the Company. After payment of this Dividend, the accumulated pay out towards Dividend to Ministry of Education, Government of India, would be Rs. 120.85 crores.

The Road Ahead

In the near future, the company aspires to build on the growth momentum and enhance both people competence and processes to leverage the large opportunities unfolding in the education sector and create high impact transformation in the sector. National Education Policy would offer an additional opportunities for the Company to be an effective service provider. Company is proactively exploring possibilities to diversify in edtech solutions to tap new business opportunities in the post Covid-19 era.

The entire end to end processes of the company have since been revisited and being revamped. The HR policy has been fully revamped. Several other process changes are underway.

Corporate Social Responsibility

The Company achieved the CSR budget target as per the statute for CSR activities.

The expenditure was planned and executed in accordance with the framework suggested and approved in the CSR committee meetings held from time to time. The Company's CSR projects broadly covered Health and Education sector.

The prescribed CSR expenditure for F.Y. 2022-23 was Rs. 117.98 Lakhs whereas actual amount spent has been Rs. 121.02 Lakhs, which indicates Company's commitment towards its social responsibilities.

Corporate Governance

Company believes in the philosophy that Corporate Governance is beyond compliance of provisions of various laws and therefore strives to inculcate the practice of transparency in conduct of its business practices. The Company follows DPE Guidelines on Corporate Governance and the Companies Act, 2013.

The Board of Directors meets from time to time, the details of which are given in the Corporate Governance Report annexed to the Directors' Report. The Company presently has one Government Nominee Director, one functional Director i.e. CMD and three Independent Directors. Additionally, post of Director (Business Development) at Board level is at recruitment stage in PESB.

Human Resources

The total manpower strength of the company as on 31.03.2023 was 97. The Company significantly continued to on board more professionals at different levels to meet the future challenges of the sector. The new joiners are being groomed to take up higher roles in the future by way of on-the-job and off-the-job training interventions under the guidance of senior professionals.

Being a project management and consulting company, employees are considered to be the biggest assets. Accordingly, several steps have been initiated to streamline monetary perks, training, employee engagement processes etc. This is

expected to enhance motivation, attract and retain better talent in future.

At the end, I would like to thank all our shareholders for their unstinted support. I am sure that we shall continue to have their support and encouragement in the coming years.

COVID-19

COVID-19 pandemic has continued to impact Company's business in FY 2022-23 also to some extent. Export of the Company is largely hit due to COVID-19 as the Company was not able to book major orders in the previous year to perform in current financial year. However, EdCIL team has made all efforts to minimise impact of the pandemic. The Company has taken care of health and wellbeing of its employees and all stakeholders.

Despite all such Covid hindrances, the Company has been able to book highest ever turnover of Rs. 439 crore during the FY 2022-23.

Acknowledgements

On behalf of the Board of Directors, I extend my sincere thanks for the valuable guidance, support

and cooperation extended to the company by the Ministry of Education, Ministry of External Affairs, Ministry of Commerce, State Govts, PSUs, Indian Missions Abroad and other stakeholders. I also express my sincere thanks to the Directors on the Board for their continuing suggestions and valuable contribution to the growth of the Company.

Our special thanks to the CAG, direct and indirect tax authorities, bankers, clients, the vendors, alliances, internal auditors, shareholders and all of you present for continued confidence reposed on us.

We now move the Annual Financial Statements and Directors Report along with Annexures for the F.Y. 2022-23 for adoption.

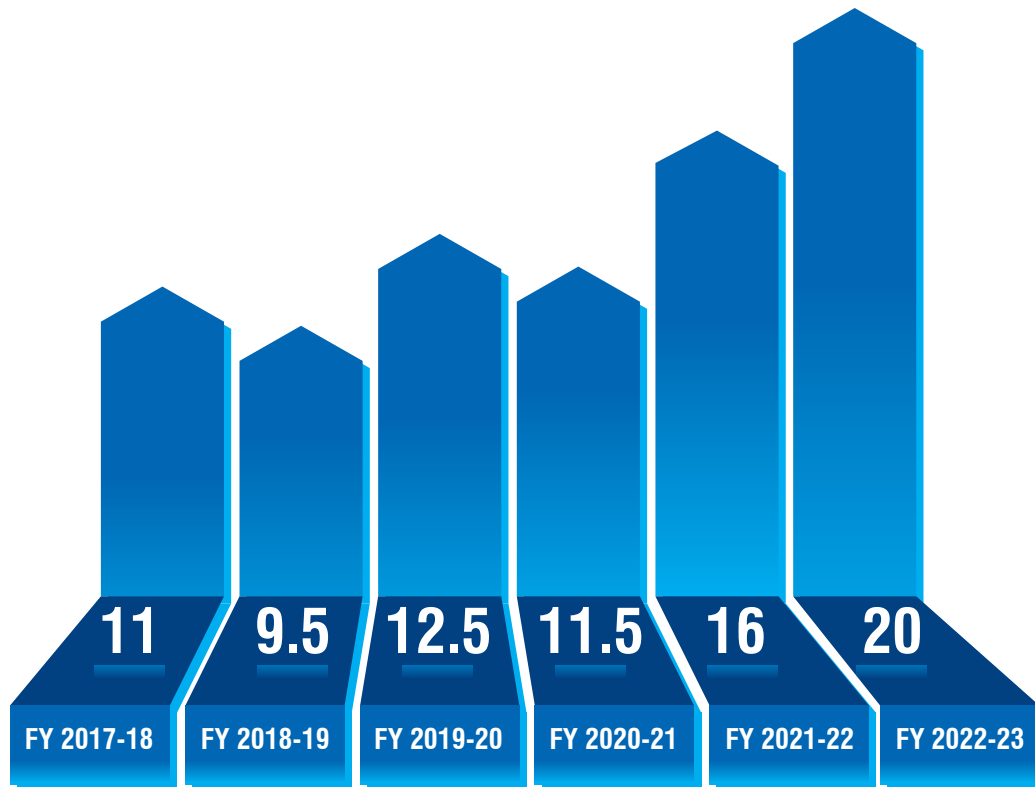
For and on Behalf of the Board

Sd/-
(Manoj Kumar)
Chairman and Managing
Director
DIN: 08636099

Date: 14/09/2023
Place : Delhi

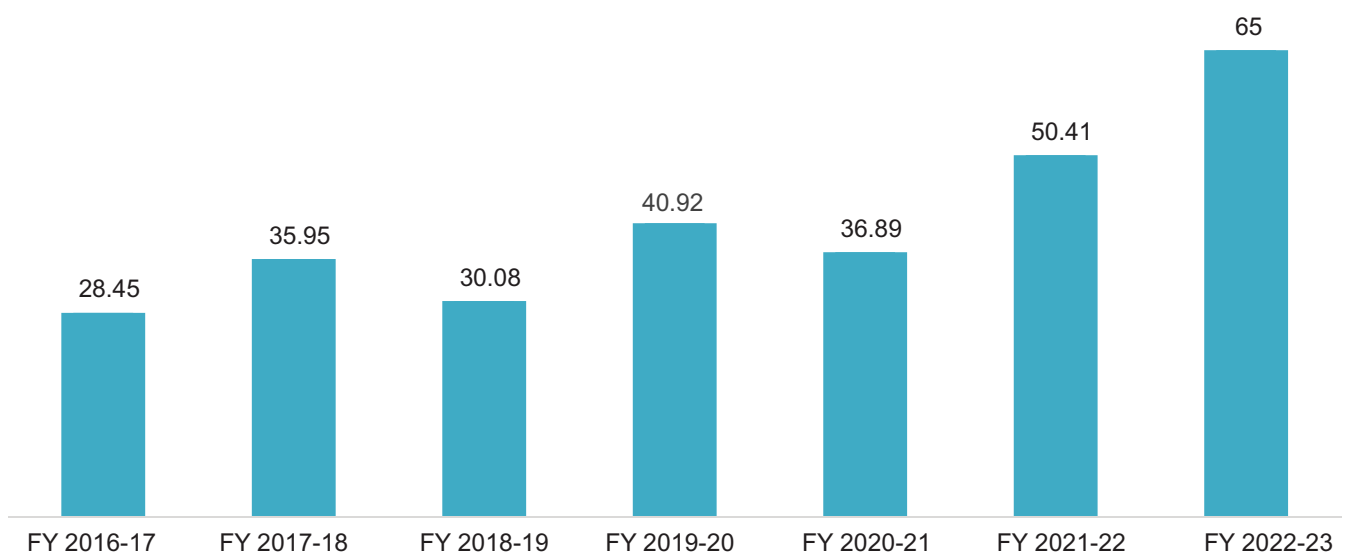
DIVIDEND

(Rs. in Cr.)



PROFIT AFTER TAX

(Rs. in Cr.)



EdCIL PRESENTING DIVIDEND CHEQUE



EdCIL (India) Limited, a Mini Ratna Category-I CPSE of the Ministry of Education, Government of India, paid a dividend of Rs 16 Crore for the year 2021-22. Shri Dharmendra Pradhan, Union Minister for Education, Government of India, received the cheque from Shri Manoj Kumar, CMD EdCIL, in the presence of Shri K. Sanjay Murthy, Secretary (HE), MoE, Sh. Rakesh Ranjan, AS (TE) and other senior officials of MoE and EdCIL on 17th October, 2022. The Company during FY 21-22 registered highest ever turnover of Rs. 428 crores which is 29% higher than the previous year's turnover. The PBT (Profit Before Tax) was also recorded the highest Rs. 71 crores.

EdCIL'S 41ST ANNUAL GENERAL MEETING (AGM)



The 41st Annual General Meeting (AGM) of EdCIL (India) Limited, a Mini Ratna Category – I CPSE, was held on 26th September, 2022 at Shastri Bhawan, New Delhi under the Chairmanship of Shri K. Sanjay Murthy, Secretary (HE), MoE in the presence of Sh. Rakesh Ranjan, AS (TE) and other senior officials of MoE and EdCIL. Shri Manoj Kumar, CMD, EdCIL outlined the achievements of the company during FY 21-22. The Company during FY 21-22 registered highest ever turnover of Rs. 428 crores which is 29% higher than the previous year turnover. The PBT(Profit Before Tax) was also recorded highest Rs. 71 crores. EdCIL also declared a highest ever dividend of Rs 16 crores for the FY 21-22.

HINDI PAKHWARA



EdCIL (A Govt of India Mini Ratna Category-1 CPSE) observed Hindi Pakhwada from 14th to 29th September, 2022 with zeal and enthusiasm and prizes were distributed in the closing ceremony. All senior executives and employees attended the function. Prizes were distributed to the winners for several competitions covering Rajbhasha Drafting, Essay, Speech, Poem Recitation and quiz.

VIGILANCE WEEK



The Vigilance Awareness Week, 2022 was observed by EdCIL (India) Limited (A Mini Ratna Category-I CPSE, Govt. of India) from 31st Oct to 06th Nov, 2022 on the theme "Corruption free India for a developed Nation- "एक विकसित राष्ट्र के लिए भ्रष्टाचार मुक्त भारत" as per guidelines of Central Vigilance Commission. On 31st Oct 2022, integrity pledge was administered by Shri Manoj Kumar, CMD, EdCIL along with Sh. M. M. Singh, CVO, EdCIL and other senior officials. During the entire week many awareness activities & competitions were held among employees. The closing ceremony was held on 07th Nov 2022 along with the winner's declaration and prize distribution for various activities i.e. Essay Writing, Debate, Slogan writing, Self-composed Poem etc were also organized.

WOMEN'S DAY



EdCIL celebrated "International Women's Day" with great zeal and enthusiasm on 9th March, 2023. The programme was inaugurated with lighting of lamp by Shri Manoj Kumar, CMD- EdCIL, Dr. B Chandrasekar, Executive Director (Corporate Planning) and Dr. Puja Dewan- (Guest for the day) along with all EdCIL women employees. The event was graced by Dr. Puja Dewan, Advisor Gynaecologist as guest of honour. As a part of the celebration, an interactive session on women health for healthy living was held with expert. CMD addressed on the theme of 2023 – "DigitALL: Innovation and technology for gender equality". CMD dedicated the day to celebrating women's achievements in various fields. EdCIL women employees actively participated and expressed their satisfaction of working with the management policies and objectives in respecting the freedom of their work in the office.

INDEPENDENCE DAY



EdCIL (India) Limited, (A Mini Ratna Category – I CPSE, Govt. of India) celebrated the “Independence Day” (Azadi Ka Amrit Mahotsav) on 15th August, 2022 at its Corporate Office, Noida. Shri Manoj Kumar, Chairman & Managing Director, EdCIL India Limited, graced the occasion as chief guest and hoisted the National Flag amidst the singing of ‘National Anthem’ in the presence of the senior officials and employees. Addressing the gathering, Shri Manoj Kumar, began by remembering the efforts and sacrifices of the freedom fighters of India and inspiration, the current generation can take from them. He spoke in favor of ‘New Education Policy’ highlighting the great initiatives, which have been taken under this policy. He said, “New Education Policy is a step in the right direction for the overall development of youth of our country and shall be a change maker in the direction of making India a great education hub”. CMD EdCIL also appreciated the untiring efforts of all EdCILians which helped Company to record its highest ever turnover in the FY 2021-22, despite being a Covid impacted year. He also appreciated the ‘Har Ghar Tiranga’ campaign of Government of India as it brings the entire nation together in the celebration. He concluded by motivating all the attendees to maximize their potential to give their contribution in nation building. Various activities like tree plantation, installing of photo booth & standee, singing of patriotic songs etc. were part of the event.



DIRECTORS' REPORT

NOTICE

Notice is hereby given that the 42nd Annual General Meeting (AGM) of the members of EdCIL (India) Limited will be held as per the schedule given below:

Day & Date	Monday, 18th September, 2023
Time	2:00 P.M.
Venue	Venue: Conference Hall (Room No. 112-C), Ministry of Education, Shastri Bhawan, New Delhi.

To transact the following business:

Ordinary Business:-

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023 and Statement of Profit & Loss Account of the Company for the year ended on that date, Cash Flow Statement together with the Reports of Statutory Auditors and the Board of Directors and the comments of the Comptroller and Auditor General of India thereon.
2. To declare Dividend of Rs 20 crores for the year ended 31st March 2023.

Special Business:-

Item No. 3 To issue Bonus Shares.

To consider and if thought fit, to pass, with or without modifications the following resolution as ordinary resolution:

"RESOLVED THAT in accordance with Section 23, 63 and other applicable provisions of the Companies Act, 2013, (the "Act") read with rule 14 of the Companies (Share Capital and Debentures) Rules, 2014 (including any amendments, statutory modification(s) or re-enactment of the Act or Rules for the time being in force) and also such other approvals, permissions and sanctions of Registrar of

Companies-NCT Delhi & Haryana (the "ROC") and/or other governmental authorities, institutions or bodies (the "Appropriate Authorities"), as may be necessary and in pursuance of the powers conferred by Article 185 of the Articles of Association of the Company and based on recommendation of the Board of Directors of the Company, approval of the Shareholders be and is hereby accorded for capitalizing a sum of Rs 10,00,00,000/- out of defined reserve and surplus of Rs 201.34 crores in the books of the Company as on 31/03/2022 and the said amount be applied for paying up in full for the issue of 10,00,000 new equity shares of Rs 100 each as fully paid up i.e. bonus shares which is 1 times of each one share fully paid up, held by them on the date of 42nd AGM or any other date as determined by the Board and that such new shares as and when issued shall rank pari-passu with the existing equity shares".

"RESOLVED FURTHER THAT, on capitalization of a sum of Rs. 10,00,00,000/- by utilizing defined reserve and surplus of even amount in the books of the Company for paying up in full 10,00,000 number of unissued Equity Shares of face value of Rs. 100/- each of the company be allotted, distributed, or credited as fully paid-up "Bonus Shares" at par in proportion of 1 such new Equity share for every 1 (one) existing equity share, held by them on the date of 42nd AGM or any other date as determined by the Board and that the Bonus Shares so distributed shall for all purpose be treated as an increase in the paid-up share capital of the Company held by each such member(nominee shareholder), and not as income or in lieu of dividend".

"RESOLVED FURTHER THAT, the total paid-up share capital of the company after the issuance of bonus share of Rs 10 crores divided into 10,00,000 shares of

Rs 100/- each per share shall be Rs 20 Crores which is within the authorized equity share capital, be and is hereby approved.”

By order of the Board
For EdCIL (India) Limited

Sd/-
Company Secretary

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIM AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. All documents referred to in the Notice shall be open for inspection at the Registered Office of the Company during normal business hours (9 A.M. to 6 P.M.) on all working days except Saturdays and Sundays, up to and including the date of the Annual General Meeting of the Company.
3. Pursuant to the provisions of Section 171(1) (b) and 189(4) of the Companies Act, 2013, the registers required to be kept open for inspection at every Annual General Meeting of the company, shall be accessible during the continuance of the meeting to any person having the right to attend the meeting.

Annexures/Attachments:

1. Explanatory statement

To:

1. All the shareholders of the Company
2. Statutory Auditor of the Company
3. All Directors of Company

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013.

Item No. 3

1. In terms of Para 7.5 of the Guidelines on Capital Restructuring of Central Public Sector Enterprises (“CPSE”), issued by the Department of Investment & Public Asset Management, Ministry of Finance, Government of India (DIPAM), on 27th May, 2016, (“Guidelines”), every CPSE shall issue bonus shares if their defined reserves and surplus is equal to or more than 10 times of its paid up equity share capital.
2. As per Para 7.6, “defined reserves and surplus” would mean free reserves, the share premium account and the capital redemption reserve account.
3. As such, the Company, being a CPSE in terms of clause 4 of the Guidelines and having a Paid up share Capital of Rs 10 Crores and reserve and surplus of Rs. 201.34 crores as on 31.03.2022, the issue of bonus shares is necessitated to comply the Guidelines. Issue of bonus shares requires approval of shareholders in Annual or Extraordinary General Meeting which is proposed to be obtained in the ensuing 42nd Annual General Meeting.
4. The paid up capital of the company has to be within the Authorised Share Capital of the Company. The present Authorised equity share capital of the Company is 20 crores only. As such present Bonus Issue is being proposed of Rs. 10 crores so that the post issue paid up equity share capital remains within the Authorised Equity share capital.
5. The proposed issue of bonus shares is also in line with the Company’s desire to strengthen its capital, to reward its shareholders by bonus shares and utilize Reserve and surplus as per DIPAM Guidelines.

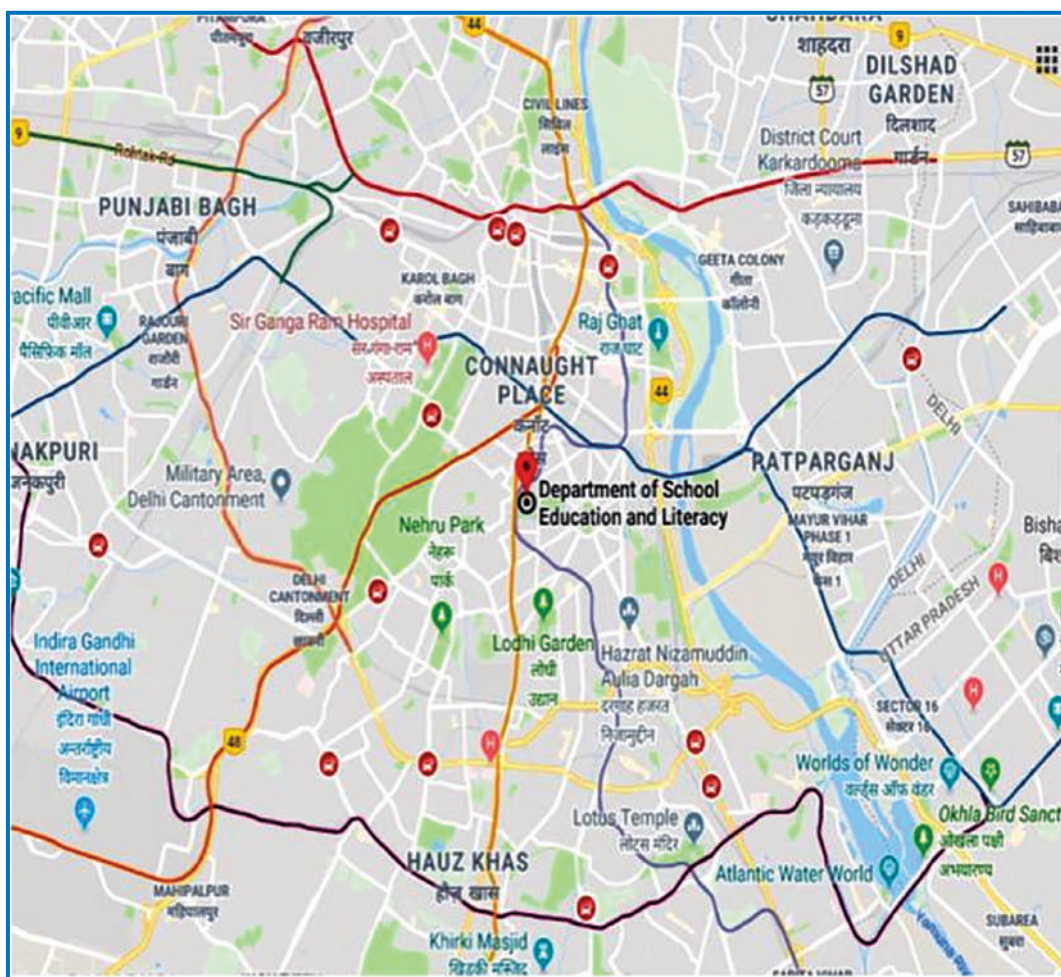
6. In view of the Government guidelines and considering the existing capital base, reserves & surplus etc, it is proposed to issue 10,00,000 equity shares of Rs 100 each i.e. 1 bonus shares for each One (01) equity share to the existing equity shareholder i.e. the President of India through Ministry of Education holding the entire equity Share capital. After the issuance of bonus share, the total equity shares would become 20,00,000 equity shares of Rs 100/- each per share and this will increase the issued & paid up capital to Rs 20 Crores which is within the authorised equity share capital of Rs 20 Crores.
7. None of the Directors or Key Managerial Personnel is concerned or interested in the aforesaid resolution.

By order of the Board
For EdCIL (India) Limited
Sd/-
Company Secretary

Date: 14/09/2023

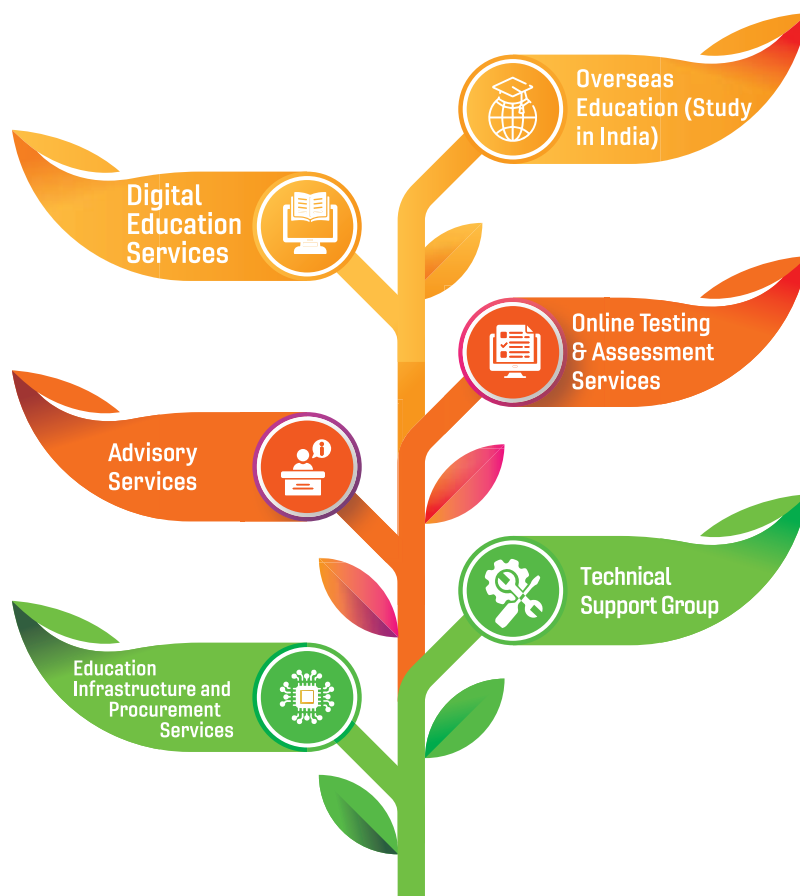
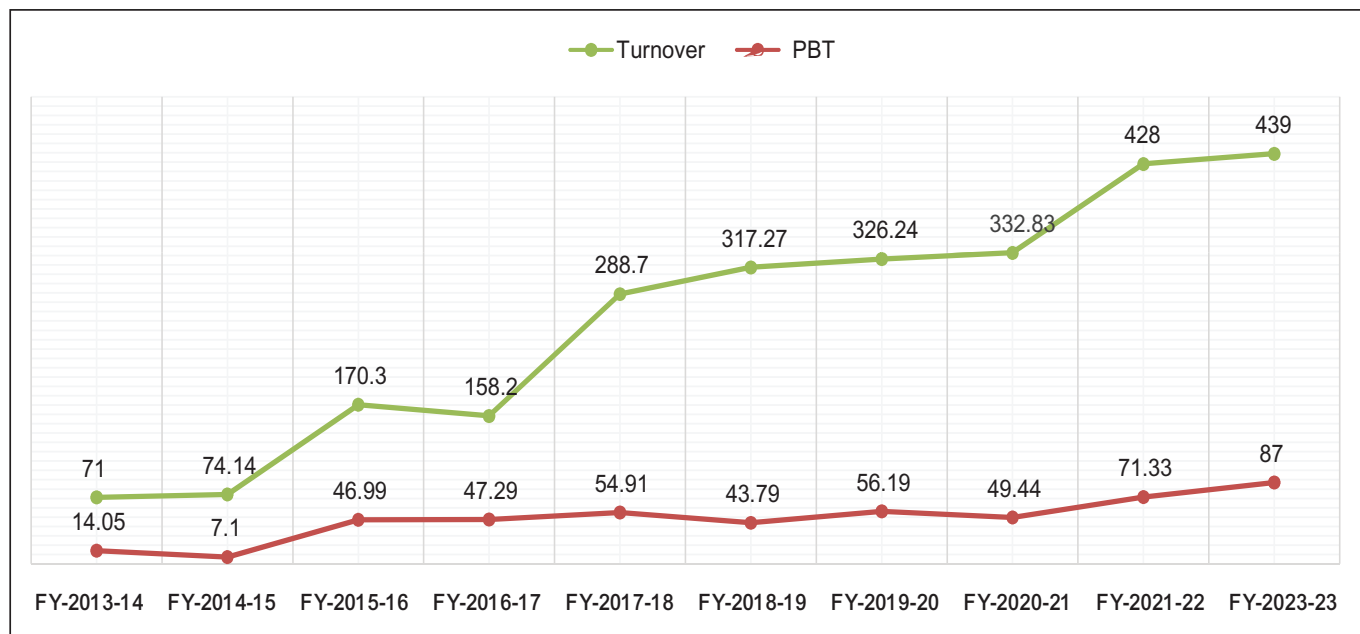
Place: Delhi

Route Map of Venue of the AGM



Long Term Financial Position

(Rs. in Cr.)



EdCIL Verticals

DIRECTORS' REPORT

Dear Members,

Your Directors have great pleasure in presenting the 42nd Annual Report for the financial year ended March 31, 2023 along with Audited Financial Statements, the Auditors' Report and Review of the Accounts by the Comptroller and Auditor General of India.

2022-23 in Retrospect

A. Financial Review:

The year marked a phenomenal growth in company's business performance as the achieved revenue figures reached close to the all-time high figures during FY 22-23.

The key highlights of the financial performance of the Company for the year, as stated in the audited financial statement, along with the corresponding performance for the previous year are as under:

FINANCIAL PERFORMANCE

(Amounts in crores unless stated)

Particulars		For the Year ended March 31, 2023	For the Year ended March 31, 2022	Variance	
				Absolute	Relative
Revenues					
Revenue from operations	(A)	439.10	428.00	11.10	2.59%
Direct Expenses					
Cost of Operations		291.47	276.07	15.41	5.58%
Purchase of Stock-in-Trade		35.58	52.89	(17.31)	(32.73%)
Employee benefit expense		27.23	24.90	2.33	9.37%
Total	(B)	354.28	353.86	(0.42)	(0.11%)
Profit from Operations	(C)	84.82	74.14	10.68	14.41%
Indirect Expenses					
Depreciation and amortization expense		0.85	0.85		
Other expenses		6.55	10.17	(3.62)	35.57%
Corporate Social Responsibility Expenditure		1.21	1.10	0.11	9.73%
Total	(D)	8.61	12.12	(3.51)	28.99%
Indirect Incomes	(E)	10.66	8.18	2.48	30.36%
Prior period items(net)	(F)	(0.10)	(1.15)	-1.05	(91.295)
Exceptional items	(G)	0.03	0.01	0.02	200.00
EBITDA		87.79	72.18	15.60	21.61%

SEGMENT ANALYSIS

(Amounts in crores unless stated)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Revenue from external customers on the basis of business segments		
Digital Education System	51.43	63.50
Online Testing and Assessment Services	273.12	295.06
Technical Support Group	37.06	39.95
Others	77.49	29.49
Total	439.10	428.00
Expenses on the basis of business segments		
Digital Education System	46.67	56.27
Online Testing and Assessment Services	181.20	216.96
Technical Support Group	33.82	35.61
Others	65.37	20.12
Total	327.06	328.96
Net Result of the business segments identified		
Digital Education System	4.77	7.23
Online Testing and Assessment Services	91.92	78.10
Technical Support Group	3.24	4.35
Others	12.12	9.36
Total	112.05	99.04
Add:- Other Incomes	10.66	8.18
Less:- Unallocated Expenses	35.77	35.89
Net Profits before tax	86.94	71.33
Less:- Tax Expense	22.39	20.92
Profits after tax	64.55	50.41

Dividend:

Besides, The Board of Directors of the Company has recommended a final dividend of Rs. 200/- per share (of face value of Rs. 100/- per share) for the financial year 2022-23 amounting to Rs. 20 crores excluding dividend distribution tax. The payment of final dividend is, however, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company. After payment of this Dividend, the accumulated pay out towards Dividend to Ministry of Education, Government of India, would be Rs. 120.85 crores.

B. Operational Review:

The Company registered record turnover of Rs 439.10 crores during Financial Year 2022-23 and continued to further grow on the revenue heights it achieved in the last few years.

In the current year, the company achieved net profit before tax of Rs. 86.94 crores with turnover of Rs. 439.10 crores as compared to Rs. 428 crores turnover in the previous year. Summary of projects has been placed at **Annexure-XII**.

Digital Education Services and Online testing and assessment division is emerging as major verticals

of the Company. The services offered by OTAS include selection of personnel by conduct of online computer based tests at major and remote locations across the country spanning more than 100 cities. The sectors covered ranged from Aviation, Railway, Coal, Education, Financial Services and Power Utilities. The Company entered into MOU's with number of clients including AIIMS, DFCCIL and ESIC. The vertical supports the theme of "digital India" launched by Hon'ble Prime Minister.

The Company has increased its focus on Digital Education including networking of institutions, virtual classrooms, Digitization, Smart Classrooms, open learning etc. and taking up more turnkey projects in educational infrastructure space. The effort is likely to yield higher revenue during the coming years.

Procurement services proved to be a growing vertical with a steady increase in the order book. The Company diversified its product mix supplied under Education Procurement division bringing into the ambit of IT and lab equipments and furniture's etc.

Companies business in Advisory Services is also growing. This vertical has broadly served different sectors including Education, Aviation, Railways, MSME and Commerce were brought under the ambit of the vertical.

Promotion of Indian Education overseas continued to remain one of the key focus areas for the Company. To enhance the market share of overseas students under the "Study in India" campaign launched in 2018 is in progress.

C. Meetings of Directors:

The detailed changes in the composition of the BOD have been covered in the report on Corporate Governance placed at "Annexure -I".

During the year, Board of Directors met Six times, the details of which are given in the Corporate Governance Report annexed to

this Report which forms part of the Annual Report. The intervening gap between any two meetings was within the period prescribed under Companies Act, 2013 and DPE Guidelines on Corporate Governance. One meeting of Independent Directors was held on 02/08/2022.

D. Annual Return :

The copy of Annual Return is placed on the website of the Company at <https://www.edcilindia.co.in/AnnualReturns>. The extracts have also been placed at "Annexure II".

E. Directors' Responsibility Statement :

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

F. Declaration by the Independent Directors :

In terms of section 149(7) of the Companies Act, 2013, necessary declaration is to be given by each Independent Director stating that he/she meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013. The declarations have been obtained from the independent directors.

G. Statutory Auditors and C&AG audit:

The statutory audit has been carried by the auditors appointed by Comptroller and Audit General. The replies to the comments and qualifications issued by them are placed at **"Annexure III"**.

H. Secretarial Audit:

The Secretarial Audit has been carried out as per requirement of Section 204 of the Companies Act, 2013 by a firm of Practicing Company Secretaries. The report in the prescribed format, replies to the comments and qualifications therein are placed at **"Annexure IV"**.

- I. No loans, guarantees or arrangements were entered into with any parties mentioned under section-186 of the Companies Act 2013.

J. Management Discussion and Analysis:

Management Discussion and Analysis report has been placed at **"Annexure V"**.

- K. There are no material changes and commitments which have occurred between the end of financial year to which the financial statements relate and the date of report on the same.
- L. The Company has a risk management policy in place which helps in identification of elements of risk which may threaten the existence of the Company.

- M. The Company has spent Rs. 121.02 lakhs towards Corporate Social Responsibility against prescribed expenditure of Rs. 117.98 lakhs for the Financial Year 2022-23. The details of the same amount for FY 2022-23 have been included in the **"Annexure VI"**.

- N. conservation of energy, technology absorption, foreign exchange earnings and outgo:

Details are provided in **Annexure-VII**.

- O. The Company proposes to carry 10% of Profit after taxation to General reserve and 0.34% of the Profit after taxation to Staff welfare fund.

- P. Achievement against MOU targets for the year 2022-23 has been placed at **"Annexure VIII"**.

Q. CFO certification:

CFO declares in the Audit Committee that the financial statements have been prepared based on applicable accounting policies, accounting principles, accounting standards and schedules under the Companies Act, 2013.

R. Vigilance Mechanism:

The Company lives up to its commitment to be recognized as a highly ethical and transparent entity. To meet this, regular vigilance initiatives including preventive vigilance were carried out with emphasis on systems improvement. Shri. M. M. Singh has been entrusted with Additional charge of part time CVO of the company.

S. Sexual Harassment:

During the F.Y. year 2022-23, no sexual harassment complaint was received.

T. HR Manual:

The Company has introduced HR Manual. The same is being modified from time to time based on unfolding needs of the Company.

U. Performance Management System (E-PMS):

EdCIL has introduced an Online Performance Management System (PMS) for executives. The main objective of this System is to automate linking of the individual performances objectives to the business value chain. The Company continuously strives towards making the performance assessment an objective, transparent and bias-free process. The performance assessments are linked to executive development and career management. The PMS also take care of competency development and value inculcation among all the executives.

V. Implementation of Reservation Policies:

EdCIL is committed to implement the Presidential Directives and the Government of India orders on reservation, relaxation and concession of SC/ST/OBC/EWS and PwD in recruitment and for SC and ST in promotion. The overall representation of SC, ST & OBC employees in total manpower as on 31.03.2023 was as follows:

Sl. No.	Category Name	Representation
1	SC	26
2	ST	3
3	OBC	19
Total Representation		48

So, 48 employees out of a total of 97 employees are from SC, ST or OBC category.

W. Training and development:

In alignment with overall organizational strategy and to facilitate individual and organizational development, the training were conducted for the employees of EdCIL. The details of the training conducted is as follows:

Number of employees	Mandays of Training
61	72

X. Presidential Directives:

The Presidential directive on pay revision of Board Level and below board level executives & non-unionized supervisors of Central Public Sector Enterprise issued vide F. No. 18-35/2017-TC dated 15th November, 2017 was implemented in EdCIL w.e.f. 01.01.2017

For and Behalf of the Board

Sd/-
(Manoj Kumar)
Chairman and Managing Director
DIN:08636099

Date: 14/09/2023

Place: Delhi



ANNEXURES TO DIRECTORS' REPORT

CORPORATE GOVERNANCE REPORT

1. A brief statement on Corporate Governance:

Corporate Governance provides a principled process and structure through which the objectives of the company, the means of attaining the objectives and system of monitoring performance are set. It clearly speaks of relationship between Company's Management, its Board, its shareholders and other stake holders. The main objective of corporate governance is to enhance and maximize shareholders value and protect the interest of the other stakeholders like customers, employees and society at large in order to build an environment of trust and confidence amongst all the constituents.

Company's Philosophy

The philosophy of the company is to ensure transparency, integrity, accountability, confidentiality, control, social responsibility, disclosures and reporting that confirms fully to the laws, regulations and guidelines.

The company has a well defined policy framework consisting of the following:

- Code of conduct for Directors and Senior Management personnel.
- Board charter.

2. Board of Directors:

2.1 The Approved Composition of the Board of Directors of EdCIL is as follows:

- Chairman and Managing Director.
- One Director (Business Development) appointment under progress with PESB.
- One Nominee of Ministry of Education.
- One Nominee of Ministry of External Affairs.
- Four Independent Non-official/Part-Time Directors.

2.2 Strength of the Board

On the date of the report, the total strength of the Board of Directors of the Company are five comprising One Chairman & Managing Director, one part-time Nominee Director from Ministry of Education (MoE) and three Independent/non-official part time Director. In addition, Order for appointment of one more Independent director has been issued by MoE on 17/03/2023 however Director Identification Number (DIN) and Consent to act as Director is yet to be received in respect of the said incumbent. Status of the same has been informed to the concerned director and Ministry of Education (MoE).

2.3 Attendance of Directors at the Board Meetings

During the financial year 2022-23, the Board of Directors met Six times to transact the business and have complied with the provisions of Companies Act, 2013 read with the DPE guidelines relating to Board Meetings. The meetings of the Board of Directors of EdCIL were held on following dates as mentioned below:

S. No.	Meeting No.	Dates
1	177 th Meeting	28 th May, 2022
2.	178 th Meeting	22 nd July, 2022
3.	179 th Meeting	02 nd August, 2022
4.	180 th Meeting	01 st November, 2022
5.	181 st Meeting	21 st December, 2022
6.	182 nd Meeting	20 th February, 2023

Name of Director	177 th	178 th	179 th	180 th	181 st	182 nd
Sh. Manoj Kumar	Yes	Yes	Yes	Yes	Yes	Yes
Sh. Anil Kumar Rai	Not Present					
Sh. Pandey Pradeep Kumar	Yes	N/A	N/A	N/A	N/A	N/A
Sh. Priyank Chaturvedi	N/A	Not Present	Yes	Yes	Yes	Yes
Sh. Kannan Srikanth	Yes	Yes	Yes	Yes	Yes	Yes
Sh. Hitesh Nag	Yes	Yes	Yes	Yes	Yes	Yes

Name of Director	177 th	178 th	179 th	180 th	181 st	182 nd
Smt. Rama devi Padakanti	N/A	Yes	Yes	Yes	Yes	Yes

2.4 Statement of sitting fees paid to Independent Directors for Board Meetings during F. Y. 2022-23.

Sitting fees as fixed by the Board of Directors is paid to Independent Directors as given in **Annexure-II** to this Report.

3. Committees:

3.1 Audit Committee

In pursuance of the guidelines of Corporate Governance for Central Public Sector Enterprises received from Department of Public Enterprises issued vide office Memorandum No. 18(8)/2005-GM dated 14th May' 2010, Board of Directors of EdCIL constituted the Audit Committee. The primary function of the committee is to assist the Board of Directors in fulfilling its responsibilities by reviewing the financial report, the system of internal control regarding finance and companies auditing, accounting and financial reporting process. The audit committee reviews the report of the internal auditors, meets the statutory auditors and discuss their finding suggestion and other related matter and also reviews major accounting policies followed by the company.

Terms of reference:

The terms of reference of the Audit Committee are in accordance with Section 177 of the Companies Act, 2013 and in accordance with the guidelines on Corporate Governance of CPSE's issued by the Department of Public Enterprises, Govt. of India.

Composition and Strength of Audit Committee

During the year under review, the Audit Committee was comprised of three Directors namely Shri Hitesh Nag, Non-Official Part Time Director as Chairman, Shri Srikanth Karunesh, Non-Official Part Time Director as a Member and Shri Pandey Pradeep Kumar, Govt. Nominee Director, MoE as a Member. On appointment of Independent Directors the Audit Committee was reconstituted by the Board in its 178th Board Meeting held on 22/07/2022 as under:-

i.	Shri Hitesh Nag, Non-Official Part Time Director	Chairman
ii.	Shri Srikanth Karunesh, Non-Official Part Time Director	Member
iii.	Smt. Padakanti Rama Devi, Non-Official Part Time Director	Member
iv.	Shri Priyank Chaturvedi, Govt. Nominee Director, MoE.	Member

Attendance of Members at Audit Committee meeting(s) During F.Y. 2022-2023:

S.NO. & Date of Meeting Director Present/ Absent	32 th Meeting (28.05.2022)	33 th Meeting (02.08.2022)	34 th Meeting (01.11.2022)	35 th Meeting (21.12.2022)	36 th Meeting (20.02.2023)
Sh. Hitesh Nag	Yes	Yes	Yes	Yes	Yes
Sh. Kannan Srikanth	Yes	Yes	Yes	Yes	Yes
Sh. Priyank Chaturvedi	N/A	Yes	Yes	Yes	Yes
Sh. Pandey Pradeep Kumar	Yes	N/A	N/A	N/A	N/A
Smt. Rama devi Padakanti	N/A	Yes	Yes	Yes	Yes

3.2 Nomination and Remuneration Committee

Composition, Name of Members and Chairman of Remuneration Committee.

Section 178 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 provides that every Public Companies having paid up share capital of ten crore rupees or more; or turnover of one hundred crore rupees or more; or which have, in aggregate, outstanding loans, borrowing, debentures and deposits, exceeding fifty crore rupees during the immediately preceding financial year shall constitute the Nomination and Remuneration Committee

consisting of three or more non-executive Directors out of which not less than one-half shall be independent directors.

During the year under review, the Nomination and Remuneration Committee was comprised of three Directors namely Shri Srikanth Karunesh, Non-Official Part Time Director as Chairman, Shri Hitesh Nag, Non-Official Part Time Director as a Member and Shri Pandey Pradeep Kumar, Govt. Nominee Director, MoE as a Member. On appointment of Independent Directors the Nomination and Remuneration Committee was reconstituted by the Board in its 178th Board Meeting held on 22/07/2022 as under:-

i.	Shri Srikanth Karunesh, Non-Official Part Time Director	Chairman
ii.	Shri Hitesh Nag, Non-Official Part Time Director	Member
iii.	Smt. Padakanti Rama Devi, Non-Official Part Time Director	Member
iv	Shri Priyank Chaturvedi, Govt. Nominee Director, MoE.	Member

One meeting was held on 02.08.2022 in which all committee members were present.

3.3 Corporate Social Responsibility Committee:

Corporate Social Responsibility (CSR) and Sustainability are company's commitments to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical. Stakeholders include employees, investors, shareholders, customers, business partner, clients, civil society groups, Government and non-governmental organizations, local communities, environment and society at large.

Each CPSE's is required to have a Board level committee headed by either the Chairman and/or Managing Director or an Independent Director to oversee the implementation of the CSR and sustainability policies of the company and to assist the Board of Directors to formulate suitable policies and strategies to take these agenda of the company forward in the desired direction as per the guidelines issued by DPE.

Composition of CSR Committee.

During the year under review, the CSR Committee was comprised of four Directors namely Shri Manoj Kumar, CMD as Chairman, Shri Anil Kumar Rai, Govt. Nominee Director, MEA as a Member, Shri Srikanth Karunesh, Non-Official Part Time Director and Shri Hitesh Nag, Non-Official Part Time Director as a Member. On appointment as Independent Directors the CSR Committee was reconstituted by the Board in its 181st Board Meeting held on 21/12/2022 as under:-

i.	Shri Manoj Kumar, CMD	Chairman
ii.	Shri Anil Kumar Rai, Govt. Nominee Director, MEA	Member
iii.	Shri Srikanth Karunesh, Non-Official Part Time Director	Member
iv	Shri Hitesh Nag, Non-Official Part Time Director	Member
v	Smt. Padakanti Rama Devi, Non-Official Part Time Director	Member

Attendance of Member at Corporate Social Responsibility (CSR) Meeting(s) during F.Y. 2022-23.

S.NO. & Date of Meeting Director Present/ Absent	12 th Meeting (21.12.2022)	13 th Meeting (20.02.2023)
Shri Manoj Kumar	Yes	Yes
Shri Anil Kumar Rai	Not Present	Not Present
Shri Srikanth Karunesh	Yes	Yes
Shri Hitesh Nag	Yes	Yes
Smt. Padakanti Ramadevi	N.A	Yes

3.4 Secretarial Standards

Secretarial Standard on Meeting of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India under Section 118(10) of the Companies Act, 2013 have been observed.

4. Disclosure on Remuneration of Chairman & Managing Director:

The CMD of the Company is appointed by the Govt. of India on remuneration according to term of his appointment as fixed by the Government. The details of remuneration for the F.Y. 2022-23 are given in the **Annexure-II** to this report.

5. GENERAL MEETINGS:

5.1 Annual General Meetings (AGM)

The Annual General Meeting of the Company is held at New Delhi, where the registered office of the Company is situated or through other Audio-Visual means wherever permitted under the Companies Act, 2013. The details of such meetings held during the last three years are as under:

Particulars	Venue	Date	Time
39 th AGM for F.Y. 2019-20	Other Audio Visual Means	27.01.2021	03:00 P.M.
40 th AGM for F.Y. 2020-21	Other Audio Visual Means	31.12.2021	12:00 Noon
41 st AGM for F.Y. 2021-22	Conference Hall (Room No. 112C), at Ministry of Education, Shastri Bhawan, New Delhi.	26.09.2022	03:00 P.M.

Detail of Special Resolutions passed in the previous three AGMs.

AGM	Financial Year	Subject Matter of the Special Resolution	Date
39 th	2019-20	No Special Resolution Passed	27.01.2021
40 th	2020-21	No Special Resolution Passed	31.12.2021
41 st	2021-22	No Special Resolution Passed	26.09.2022

6. Code of Business Conduct and Ethics and Board's Charter:

The Company has in place a Code of Conduct for Board Members and Senior Level Management and Board's Charter duly approved by the Board of Directors.

7. Means of Communication:

The Company communicates with its shareholders through its Annual Report, General Meetings and disclosures through website. The audited annual financial results are displayed on EdCIL website at www.edcilindia.co.in. Information and latest updates on Tenders/EOIs, details of tenders/contracts awarded, press releases, Mission and objectives of the Company can be accessed at Company's website. The company has intranet facility for its employees for dissemination of relevant information to concerned.

8. Orientation/ Exposure to Board Members:

In order to acquaint the Board Members with best practices in Corporate Governance, presently the Corporation has adopted the process of furnishing a set of documents/ booklets to a Director on his/ her joining the Board. The set of documents provided includes Annual Reports for the last financial years, Memorandum and Articles of Association, a copy of the Memorandum of Understanding and MOU targets and achievements. This provides the basic information about the Company to the incumbent. Directors are sponsored time to time to attend programmes/ workshops organized by DPE.

9. Whistle Blower Policy:

Under the Corporate Governance initiative, a Whistle Blower Policy, in accordance with CVC policy, has been adopted by the corporation and is in place. The policy ensures that a genuine Whistle Blower is granted due protection from any victimization.

10 Corporate Governance Certificate:

The Certificate from a practicing Company Secretary regarding Compliance of the conditions of Corporate Governance in accordance with the guidelines issued by the Department of Public Enterprises forms the part of the Annual Report and is enclosed as **Annexure-IX**.

11 Profiles of Directors:

Profile of Directors of the Company is enclosed as **Annexure-X**.

12 Disclosures and Transparency:

The company being an unlisted company, SEBI LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable. However, as a matter of best practices of Corporate Governance and in compliance of the DPE guidelines, as applicable, the relevant disclosures are being made herein:-

(A) Materially Significant related party transactions

The Company has not entered into any materially significant related party transactions with the Directors or the Senior Management Personnel or their relatives for the year ended 31st March 2023 that may have potential conflict of interest of the company at large. No agenda was placed before the Board meetings held during the year 2022-23 in respect of any contract or arrangement with a related party. As per related party transactions policy, any transactions between two government companies and transactions between holding company and subsidiary company are exempted. The details are enclosed as **Annexure-XI-A**.

(B) Details of compliance of laws by the Company

The Company is monitoring the compliance of various laws applicable to the Company and the Board has not received any adverse report for non-compliance by the Company, penalty, strictures imposed on the Company by any authority on any matter related to any guidelines issued by Government during the last three financial year is brought to the notice of the Company.

(C) Access to the Audit Committee as per the Whistle Blower Policy

No Person is denied access to the audit committee as per the whistle blower policy of the Company.

(D) Compliance of the guidelines on Corporate Governance

The requirements of these guidelines with respect of Board of Directors, Audit Committee, Disclosures, Reports, Code of Conduct etc. are complied with. A certificate from the Practicing Company Secretary with regard to compliance of conditions of Corporate Governance is annexed to this report as **Annexure-IX**. Quarterly compliance report on compliance of Corporate Governance, in the prescribed format, have been regularly sent to the Ministry of Education, Govt. of India, New Delhi.

(E) Details of Expenses incurred

No report has been received towards expenditure debited in the books of accounts, which are not for the purpose of the Business excluding expenditure on CSR. No report has been received towards expenses debited which are personal in nature and incurred for the Board of Directors and top management. Details of administrative office expenses are furnished in the statements of Annual Accounts.

(F) Details of Remuneration etc of Managerial Personnel

Information and details of remuneration etc of managerial personnel Rule 5(2) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given at **Annexure-XI-B**.

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2023

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

i.	CIN	U74899DL1981GOI011882
ii.	Registration Date	17/06/1981
iii.	Name of the Company	EDCIL (INDIA) LIMITED
iv.	Category/Sub-Category of the Company	Company limited by Shares Govt. Company
v.	Address of the Registered office and contact details	5th Floor, Vijaya Building, Barakhamba Road, New Delhi-110001
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. Principal Business Activities of the Company:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Digital Education System	9992	11.71%
2	Education Service (Online Testing & Recruitment Service)	9992	62.20%

III. Particulars of Holding, Subsidiary and Associate Companies:

Sr. No.	Name and Address of The Company	CIN/GLN	Holding/Subsidiary / Associate	% of shares held	Applicable Section
NIL					

IV. Share Holding Pattern (Equity Share Capital Breakup as Percentage of Total Equity):

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoter									
1) Indian	-	-	-	-	-	-	-	-	-
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	1000000	1000000	100	-	1000000	1000000	100	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-

Category of Shareholders	No. of Shares held the beginning of the year				No. of Shares held at the end of the year				% Change during The year
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other									
Sub-total(A)(1):-		1000000	1000000	100	-	1000000	1000000	100	-
2) Foreign	-	-	-	-	-	-	-	-	-
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-		1000000	1000000	100		1000000	1000000	100	
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt (s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	1000000	1000000	100	-	1000000	1000000	100	-
2. Non Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp. (i) Indian (ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1000000	1000000	100		1000000	1000000	100	-

ii. Share Holding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the Year			Shareholder's Name	Shareholding at the end of the Year			% Change in Share holding during the Year
		No. of Shares	% of the Total Shares of the Company	% of Shares pledged/encumbered to total shares		No. of Shares	% of the Total Shares of the Company	% of Shares pledged/encumbered to total shares	
1	President of India (represented by Shri R. Rajesh)	999910	99.9910	-	President of India (represented by Shri K. Sanjay Murthy)	999910	99.9910	-	0.000
2	Shri K Sanjay Murthy, Secretary (HE), MoE.	15	0.00150	-	Shri R. Rajesh, Deputy Director General (Stats).	15	0.00150	-	0.000
3	Smt. Darshana M Dabral, JS & FA	15	0.00150	-	Smt. Leena Johri, AS & FA-additional charge	15	0.00150	-	0.000
4	Ms Saumya Gupta, JS (NIT)	15	0.00150	-	Ms Saumya Gupta, JS (NIT)	15	0.00150	-	0.000
5	Shri Mrutyunjay Behera, EA (HE)	15	0.00150	-	Shri Mrutyunjay Behera, EA (HE)	15	0.00150	-	0.000
6	Shri Rakesh Ranjan, AS,TE	15	0.00150	-	Shri Rakesh Ranjan, AS,TE	15	0.00150	-	0.000
7	Shri Pandey Pradeep Kumar, DS(TE)	15	0.00150	-	Shri Priyank Chaturvedi, DS (IISERs/IISc)	15	0.00150	-	0.000
	Total @ ₹100/- each	1000000	100.000	-		1000000	100.000	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	At the beginning of the year	1000000	100	1000000	100
3.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
4.	At the End of the year	1000000	100	1000000	100

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	0	0	0	0
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total(i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change	0	0		0
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	0	0	0

VI. Remuneration of Directors and Key Managerial Personnel:

A. Remuneration to Managing Director, Whole-time Directors and /or Manager.

(in lacs)

Sl. No.	Particulars of Remuneration	CMD Sh. Manoj Kumar	Key managerial Personnel	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	70.15	-	70.15
2.	Stock Option	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission - as % of profit - others, specify...	0	0	0
	Others, please specify	0	0	0
	Total(A)	70.15	0	70.15

B. Remuneration to Official Part Time Director:

No remuneration is paid by the company to the Official Part time Directors.

C. Remuneration to Non-Official Part Time (Independent) Director:

(in lacs)

Sl. No.	Particulars of Remuneration	Name of Independent Director			Total Amount (Amount in Rs.)
		Shri Srikanth Karunesh	Shri Hitesh Nag	Smt Padakanti Ramadevi	
1	<u>Independent Directors</u>				
A	Fee for attending board / Committee meetings				
	• Board Meetings	1.60	1.60	1.20	4.40
	• Committee Meetings	1.30	1.30	1.25	3.85
B	Commission				
C	Others (Please Specify-CSR Meeting)				
	Total(1)	2.90	2.90	2.45	8.25
	Other Non-Executive Directors				
	•Fee for attending board committee meetings				
	•Commission				
	•Others, please specify				
	Total(2)	-	-		-
	Total(B)=(1+2)	2.90	2.90	2.45	8.25
	Total Managerial Remuneration	2.90	2.90	2.45	8.25
	Overall Ceiling as per the Act				

D. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

(in lacs)

Sl. No.	Particulars of Remuneration Contained in section	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
			Shri Devendra K Sharma	Shri Sandeep Goel	
1.	Gross salary		29.04	61.67	90.71
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option	-	0	0	0
3.	Sweat Equity	-		0	0
4.	Commission	-		0	0
	- as % of profit				
	- others, specify...				
5.	Others, please specify	-	0	0	0
6.	Total	-	29.04	61.67	90.71
7.	Ceiling as per Act (see note below): The remuneration within the ceiling under the Companies Act, 2013.				

Note:

Section 197 of the Companies Act, 2013, is exempt for government companies in terms of the Ministry of Corporate Affairs notification dated 5th June 2015.

VII. Penalties/Punishment/Compounding of Offences:

Type	Section of the Companies Act, 2013	Brief description	Details of Penalty/Punishment /Compounding fees imposed	Authority [RD /NCLT/ Court]	Appeal made. If any (give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers in Default					
Penalty					
Punishment					
Compounding					

NIL

ADDENDUM TO THE DIRECTOR'S REPORT

Management Replies to the comments contained in the Statutory Auditor's Report to the Shareholders on the Accounts of EdCIL (India) Limited for the year ended 31st March, 2023.

Comments of Statutory Auditors	Management Replies
<p>Attention is invited to Note No. 48 on balance confirmation statements which contains the details of confirmation not received on the following financial statement line items.</p> <p>The balance confirmation of Trade receivable, Trade payables, Other long- & short-term liabilities (EMDs/ Retention money/Security deposits received from suppliers, Advances received against projects), Long & short terms loans and advances (Security deposit given, Advance to supplier) are subject to confirmation and reconciliation.</p>	<p>The Company has a system of obtaining periodic confirmation from the parties. Letters seeking confirmation of outstanding balances have been sent to debtors and creditors with a request to confirm or send comment within the stipulated period failing which balances as indicated in the letter are taken as confirmed. In this process confirmations obtained is approx. 56.90% of outstanding amount. Further, as compared to previous financial year 2021-22 the company has received substantial amount of Balance Confirmation.</p>

SUPPLEMENTARY AUDIT COMMENTS BY CAG



कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit (Central Expenditure)
डी जी ए सी आर भवन, इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110 002
DGACR Building, Indraprastha Estate, New Delhi-110 002

No. CAW/2-40/EdCIL/2023-24/ 132

Date: 31.08.2023

सेवा में,

अध्यक्ष एवं प्रबंध निदेशक,
एडसिल (इंडिया) लिमिटेड,
एडसिल हाउस, 18ए, सैक्टर 16ए,
नोएडा, उत्तर प्रदेश-201301

विषय: भारत के नियंत्रक एवं महालेखापरीक्षक द्वारा कम्पनी अधिनियम 2013 के अनुच्छेद 143 (6)(b) के अंतर्गत एडसिल (इंडिया) लिमिटेड के 31 मार्च 2023 को समाप्त वर्ष के वित्तीय खातों पर टिप्पणियां।

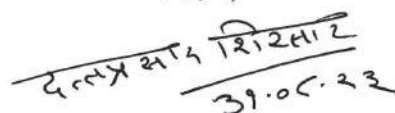
महोदय,

इस पत्र के साथ कम्पनी अधिनियम 2013 की धारा 143(6) (बी) के तहत एडसिल (इंडिया) लिमिटेड के 31 मार्च 2023 को समाप्त वर्ष के वित्तीय खातों पर Non-Review Certificate भेजा जा रहा है।

इस पत्र की पावती भेजने की कृपा करें।

संलग्न: यथोपरि

भवदीय,


निदेशक (CAW)

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL
STATEMENTS OF EDCIL (INDIA) LIMITED FOR THE YEAR ENDED 31 MARCH
2023**

The preparation of financial statements of **EdCIL (India) Limited** for the year ended 31 March 2023 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 04.08.2023.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of **EdCIL (India) Limited** for the year ended 31 March 2023 under section 143(6)(a) of the Act.

**For and on behalf of the
Comptroller & Auditor General of India**

**Place: New Delhi
Dated: 31.08.2023**



**(Rajiv Kumar Pandey)
Director General of Audit (Central Expenditure)**

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

From April 01, 2022 to March 31, 2023

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Managerial Personnel) Rules, 2014]

To,
The Members,
EdCIL (INDIA) LIMITED
CIN: U74899DL1981GOI011882

Registered Office:
5th Floor, Vijaya Building
Barakhamba Road
New Delhi- 110001

Corporate office:
18A, Sector-16A
Noida-201301

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **EdCIL (India) Limited** (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we do hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2023, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and

compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period ended on March 2023 according to the provisions of:

- (i) The Companies Act, 2013 ("the Act") and the Rules made thereunder;
- (ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; **Not Applicable**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; - **Not Applicable**
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowings; **Not Applicable**
- (v) The following Regulations and Guidelines prescribed under the Securities Exchange Board of India, Act, 1992, ('SEBI Act'):- **Not Applicable**
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.
- i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(vi) **Other Applicable Laws:**

As per the explanation given by the Company vide its Management Representation Letter dated 26.07.2023, following laws and the rules made thereunder have been identified and complied with by the Company, to the extent possible:

- (a) DPE Guidelines on Corporate Governance for CPSE issued by Department of Public Enterprises, on 14th May 2010 ("DPE Corporate Governance Guidelines");
- (b) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("the POSH");

- (c) The Rights of Persons with Disabilities Act, 2016 and Rules made thereunder ("the Disabilities Act").

We have also examined compliance with the applicable clauses/ Regulations of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs.
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): **Not Applicable**

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines mentioned above subject to the following facts:

1. As per Section 139(5) of the Companies Act, 2013, Notwithstanding anything contained in sub-section (1), in the case of a Government company or any other company owned or controlled, directly or indirectly, by the Central Government, or by any State Government or Governments, or partly by the Central Government and partly by one or more State Governments, the Comptroller and Auditor-General of India shall, in respect of a financial year, appoint an auditor duly qualified to be appointed as an auditor of companies under this Act, within a period of one hundred and eighty days from the commencement of the financial year, who shall hold office till the conclusion of the annual general meeting.

As per the Fourth Proviso of section 139(1) the Companies Act, 2013 the company shall inform the auditor concerned of his or its appointment, and also file a notice of such appointment with the Registrar within fifteen days of the meeting in which the auditor is appointed.

The Comptroller and Auditor General of India appointed M/s KPMC & Associates, Chartered Accountants, New Delhi (FRN: 005359C), the Statutory Auditors of the Company for the FY 2021-22 on 18.08.2021. Thereafter, the Board

of Directors at their 177th meeting held on 28.05.2022, took note of the said Statutory Auditors. Consequently, the e-form ADT-1 for appointment of the said Statutory Auditors was filed beyond the prescribed period of 15 days on 20.06.2022 vide SRN: F07553399.

Further, the Comptroller and Auditor General of India re-appointed M/s KPMC & Associates, Chartered Accountants, New Delhi (FRN: 005359C), the Statutory Auditors of the Company for the FY 2022-23 on 30.08.2022. Thereafter, the Board of Directors at their 180th meeting held on 01.11.2022, took note of the said Statutory Auditors. Consequently, the e-form ADT-1 for appointment of the said Statutory Auditors was filed beyond the prescribed period of 15 days on 17.11.2022 vide SRN: F44689032.

2. As per the section 167(1)(b) of the Companies Act, 2013, the office of a director shall become vacant in case he absents himself from all the meetings of the Board of Directors held during a period of twelve months with or without seeking leave of absence of the Board.

The government nominee director, Shri Anil Kumar Rai (MEA) was not present in any of the meeting during the FY 2022-23, hence his place stands vacated as per section 167 of the Companies Act, 2013.

3. As per Section 118(10) of the Companies Act, 2013, every Company shall observe secretarial standards with respect to general and Board Meetings specified by the Institute of Company Secretaries of India constituted under section 3 of the Company Secretaries Act, 1980 (56) of 1980 and approved as such by the Central Government.

The following is the text of the Secretarial Standard-1 (SS-1) on "Meetings of the Board of Directors", issued by the Council of the Institute of Company Secretaries of India and approved by the Central Government.

Adherence by a company to this Secretarial

Standard is mandatory, as per the provisions of the Companies Act, 2013.

7.5 Entry in the Minutes Book

7.5.1 Minutes shall be entered in the Minutes Book within thirty days from the date of conclusion of the Meeting.

7.6. Signing and Dating of Minutes

7.6.1 Minutes of the Meeting of the Board shall be signed and dated by the Chairman of the Meeting or by the Chairman of the next Meeting.

The minutes of the 33rd, 34th, 35th and 36th audit committee meetings held on 02.08.2022, 01.11.2022, 21.12.2022 and 20.02.2023 respectively. The date of signing by the Chairmen is on 17.08.2022, 18.11.2022, 14.01.2023 and 14.03.2023 respectively and date of entry in the minutes book on 24.08.2022, 21.11.2022, 19.01.2023 and 16.03.2023 respectively.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors along with independent directors and woman director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except for the shorter notice where requisite compliance has been made, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes maintained by the Company for the Board/ Committee and Shareholders, we noticed that none of the decisions were approved by the respective Board/Committee and Shareholders with any dissent note.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. However, the compliances of other applicable laws, as listed in Para (vi) above are based on the documents presented and management certifications reported to the Board through agenda papers with respect to the all office and on the basis of Management Representation Letter dated 26.07.2023.

Note:

- (i) This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.
- (ii) The management has confirmed that the records shared with us as a part of audit are true and correct.

This Report is limited to the Statutory Compliances on laws / regulations / guidelines listed in our report of which, the due date has been ended/expired on or before March 31, 2023 pertaining to Financial Year 2022-23.

For MNK and Associates LLP

Company Secretaries
FRN: L2018DE004900

Sd/-

Mohd. Nazim Khan

(Designated Partner)

Practicing Company Secretary

FCS: 6529; CP-8245

UDIN: F006529E000686835

Peer Review Cert. No:671/2020

Place: New Delhi

Date: 27.07.2023

Annexure – A

To,
The Members,
EdCIL (INDIA) LIMITED
CIN: U74899DL1981GOI011882
5th Floor, Vijaya Building
Barakhamba Road
New Delhi- 110001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed, provide a reasonable basis for our opinion.
3. We have relied on report of Statutory Auditors, Tax auditors, Cost Auditors and C & AG report for compliances of the applicable Financial Laws including Direct and Indirect Tax Laws, Accounting Standards, the correctness and appropriateness of Financial Records, Cost Records and Books of Accounts of the company since the same have been subject to review by respective Auditors and other designated professionals.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules, regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For MNK and Associates LLP

Company Secretaries
FRN: L2018DE004900

Sd/-

Mohd. Nazim Khan

Practicing Company Secretary
FCS: 6529; CP-8245
UDIN: F006529E000686835
Peer Review Cert. No: 671/2020

Place: New Delhi
Date: 27.07.2023

Facts In The Secretarial Audit Report	Management Replies
<p>1. The Comptroller and Auditor General of India appointed M/s KPMC & Associates, Chartered Accountants, New Delhi (FRN: 005359C), the Statutory Auditors of the Company for the FY 2021-22 on 18.08.2021. Thereafter, the Board of Directors at their 177th meeting held on 28.05.2022, took note of the said Statutory Auditors. Consequently, the e-form ADT-1 for appointment of the said Statutory Auditors was filed beyond the prescribed period of 15 days on 20.06.2022 vide SRN: F07553399. Further, the Comptroller and Auditor General of India re-appointed M/s KPMC & Associates, Chartered Accountants, New Delhi (FRN: 005359C), the Statutory Auditors of the Company for the FY 2022-23 on 30.08.2022. Thereafter, the Board of Directors at their 180th meeting held on 01.11.2022, took note of the said Statutory Auditors. Consequently, the e-form ADT-1 for appointment of the said Statutory Auditors was filed beyond the prescribed period of 15 days on 17.11.2022 vide SRN: F44689032.</p>	<p>EdCIL (India) Ltd being a Government Company (A CPSE of Ministry of Education), power to appoint statutory auditors vests in C&AG as per Section 139(5) of the Companies Act, 2013. However audit fee is fixed by the Company itself.</p> <p>Companies Act further requires that consent of the auditors should be obtained before their appointment.</p> <p>Accordingly, after receipt of the appointment letter, consent of the statutory auditors is obtained to act as Statutory Auditor of the Company.</p> <p>After receiving the consent of Auditors to act auditor of the Company which was itself received beyond fifteen days in both the cases, the same were placed before the Board of Directors in Board meeting to take note of the same. On finalisation of minutes, the Form ADT-1 have been filed.</p>
<p>2. As per the section 167(1)(b) of the Companies Act, 2013, the office of a director shall become vacant in case he absents himself from all the meetings of the Board of Directors held during a period of twelve months with or without seeking leave of absence of the Board.</p> <p>The government nominee director, Shri Anil Kumar Rai (MEA) was not present in any of the meeting during the FY 2022-23, hence his place stands vacated as per section 167 of the Companies Act, 2013.</p>	<p>Since, it is matter of record, EdCIL has no comments.</p>
<p>3. As per Section 118(10) of the Companies Act, 2013, every Company shall observe secretarial standards with respect to general and Board Meetings specified by the Institute of Company Secretaries of India constituted under section 3 of the Company Secretarial Act, 1980 (56) of 1980 and approved as such by the Central Government.</p> <p>The following is the text of the Secretarial Standard-1 (SS-1) on "Meetings of the Board of Directors", issued by the Council of the Institute of Company Secretaries of India and approved by the Central Government.</p> <p>Adherence by a company to this Secretarial Standard is mandatory, as per the provisions of the Companies Act, 2013.</p>	<p>Minutes have been entered in the minutes book within stipulated timelines and have been signed by the Chairman of same meeting in compliance of the referred provisions of Secretarial Standard.</p>

Facts In The Secretarial Audit Report	Management Replies
<p>7.5 Entry in the Minutes Book</p> <p>7.5.1 Minutes shall be entered in the Minutes Book within thirty days from the date of conclusion of the Meeting.</p> <p>7.6. Signing and Dating of Minutes</p> <p>7.6.1 Minutes of the Meeting of the Board shall be signed and dated by the Chairman of the Meeting or by the Chairman of the next Meeting.</p> <p>The minutes of the 33rd, 34th, 35th and 36th audit committee meetings held on 02.08.2022, 01.11.2022, 21.12.2022 and 20.02.2023 respectively. The date of signing by the Chairmen is on 17.08.2022, 18.11.2022, 14.01.2023 and 14.03.2023 respectively and date of entry in the minutes book on 24.08.2022, 21.11.2022, 19.01.2023 and 16.03.2023 respectively.</p>	

MANAGEMENT DISCUSSION AND ANALYSIS

I. Edcil's Profile:

EdCIL India Ltd. is a 100% government owned Central Public Sector Enterprise under the administrative control of Ministry of Education, Government of India. The Company is a "Mini Ratna- Category-I, CPSE". The Company has been rated as "Good" by the Department of Public Enterprises on the basis of MOU ratings during FY 2021-22. The company has been offering project management and consultancy services in all areas of education and human resource development in India and abroad during the last three decades.

With the increase in the allocated budget to education sector announcement of digital education initiative NMEICT (including SWAYAM) to promote virtual courses and education and skills development using technology, new avenues have opened up for the Company's Digital Education Services. Even

higher spend in ICT by State Govt. and Public Institutions open up greater opportunities for the company. While the country undertakes a transformational journey, the Company also finds itself at the cusp of high growth for which the initial turnover growth journey has already begun.

II. Domestic Business:

Online Testing & Assessment Services (OTAS)

Digital Education Services and Online testing and Assessment Division is continued to emerge as major verticals of the Company. The services offered by OTAS include selection of personnel by conduct of online computer-based tests at major and remote locations



across the country spanning more than 150 cities. The sectors Covered ranged from Civil Aviation, Railway, Coal, Education, Department of Space, Petroleum & Natural Gas and Power Utilities. The Company entered into MOU's with number of clients including Delhi Subordinate Services Selection Board, Indian Agricultural

EdCIL upgraded to Mini Ratna Category-I

EdCIL (India) Limited has been upgraded to the status of Mini Ratna Category-I.

Established in 1981, EdCIL has been a continuously profit-making and dividend paying company. In the Financial Year 2015-16 the company more than doubled its turnover, from Rs.74 crore to Rs.175 crore, while also paying a dividend of Rs.10 crore (30 per cent of PAT). The PAT and dividend have been highest ever registered qualifying the company to be categorized 'Excellent' as per DPE guidelines.

Research Institute, Dedicated Freight Corridor Corporation of India Limited and National Health Mission, U.P. Over 5 million candidates appeared at online tests conducted by the company.

Advisory Services (AS)

Following key services are offered by the Advisory vertical in the Education Sector (School and Higher education) and HR:

- Preparation of Detailed Project Reports (DPRs) (Greenfield and Brown field)
- Organization Restructuring (sectoral/institutional)
- Improving Operational Efficiency
- Digitization Planning
- Training Design and development
- Sectoral assistance and Impact Assessment (ICT/other schemes)
- Designing of new education schemes
- Education content Design
- HR review studies
- Review and evaluation of Govt. of India Schemes
- Impact studies on CSR projects

The Company renders education consulting services for both green field and brown field projects.

Digital Education Systems (DES)

Digital Education is making its way into the education system of India rapidly and is taking the place of traditional classroom training.



Technology driven education mechanisms offer flexible anytime, anywhere learning Paradigms. Digital Education puts the learner at the centre of the ecosystem and empower him or her to structure individual paths keeping in mind the final outcome.

EdCIL (India) Ltd. accordingly focuses on all emerging technologies by providing high-impact and scalable solutions to education eco-system.

Changes in the nature of business: Pandemic has changed the mode of learning of students in school and higher education. EdCIL has started focusing on this opportunity and have created few solutions:-

- Next Gen Smart Classroom Solutions,
- Cloud Hosting Services,
- Smart Campus,
- IUMS,
- IDB Solution with solar backup,
- Vidya Smaiksha Kednra (VSK),
- E-content,
- LMS
- STEM Labs.

DES Department has floated EOIs for empanelling prospective service providers for:

- 1) Providing technical core manpower for VSK and other ICT solution.
- 2) Providing software solution support for VSK solution.
- 3) Providing turnkey services for IT hardware for VSK solution.
- 4) Providing support services for development of e-content.
- 5) Providing support services for networking solution.

Key services provided as part of the Digital Education System are:

- Next-Gen Digital Classrooms

- Competency based learning and assessment system
- Wi-Fi and network Solutions
- Digital Interactive Board
- Management Information System for Schools
- Virtual Classrooms Solutions

Early Digital Learning Programme for Mauritius: With the Vision of ensuring “A Quality Education for all and a Human Resource Development base to transform Mauritius into an intelligent nation state in the vanguard of global progress and innovation” the Ministry of Education and Human Resources (MOEHR), and the Ministry of information and Communication Technology (MICT), Republic of Mauritius implemented the project of providing Tablet Computers to students and Educators in Mauritius. Under the three phases of the Project 52,480 e-tablets duly supported by LMS and along with other IT devices have been provided to students of grade 1, 2, 3 & 4 in Mauritius at a project cost of USD 23.61 million. The Tablet Computer provides access to internet resources for enhanced Educator-student and student-student interactions.

EdCIL followed a phase-wise implementation of the project which included an initial study of requirements, followed by the selection of the reputed agency for the supply of state of the art digital tablets loaded with relevant localized content to provide the best outcome.

NextGen Digital Classrooms: The Company recognizes a massive market opportunity to equip schools with technology and other teaching learning resources and capacity building of teachers to leverage IT to improve quality of education in schools. The gaps in educational quality can be effectively bridged through an integrated and mass marketed school improvement programme incorporating a blend of technology infrastructure and varied

teaching learning methodologies. A variety of technology tools, techniques, e-content and resources need to be incorporated for comprehensive development of students and teachers especially in areas where IT exposure to students and teachers is minimal.

The following are targeted to be the main goals of the Holistic Education Solution:

- (1) ICT Enabled learning to boost up the rural education system
- (2) To make education more interactive with new technology and other resources
- (3) To enable access to quality education through provision of teaching learning tools
- (4) To enhance the learning environment and create capacities among stakeholders
- (5) To encourage a culture of paper-less learning and moving towards digitalization
- (6) To improve educational outcomes.

Upgradation of ISO from ISO: 9001 & ISO: 14001 2015: EdCIL is moving on to a revised Integrated Management System conforming to ISO: 9001 & ISO: 14001 2015 version from the current 2008 version.

Objectives of ISO are as follows:

Quality

- Manage business risk-reward ratios well in a technologically disruptive environment.
- Continually upgrade quality to retain and increase customer base.
- On-time-delivery performance improvement.

Environment

- Reduction in resource consumption like power, water and paper.

- Compliance to all applicable statutory regulations.

ISO helps the organization to manage its business more efficiently with evidence based decision making by deciding external and internal issues that could possibly affect the organization.

It helps the organization for sustainable development through organization planning in terms of process design with risk and reward based approach by putting more emphasis on leadership engagement of top Management.

It provides a structured manner in which organisation can define its process to achieve the desired result with greater customer satisfaction.

ISO is focused on skilled resources having capability to implement, maintain and improve the business requirement of the organization. EdCIL shall continuously acquire high quality professional and focus on their competence development to create quality products and solutions.

Education Infrastructure Services (EIS)

Following key services are provided by the vertical covering Educational infrastructure management (turnkey execution and project management consultancy) services:

- Concept Design
- Detailed Drawings
- Detailed Project Report & estimate with Bill of Material
- Construction Schedule /Procurement Plan
- RFP documents
- RFP Process Management
- Project construction monitoring
- Incident monitoring
- Modifications in schedule
- Quality Assurance and Control
- Billing and Payments



- Getting Completion / Occupancy Certificates from Statutory Authorities
- Final Project Completion Report with Expense Analysis.

Approval of Enterprises Risk Management Policy (ERMP)

The existing Enterprises Risk Management Policy (ERMP) of EdCIL, due to changed business scenario and to meet the current needs and challenges have been revised in ERMP policy and following changes/improvements have been considered:-

1. Alignment with COSO ERM framework 2017
2. Provision for Cross Functional Risk Committee (CRFC)
3. Alignment of roles & responsibilities with leading practices
4. Introduction of guidance on cyber risk and data protection

5. Rationalization of risk assessment method
6. Add reference to applicable regulatory requirements on Enterprise Risk Management.

Education Procurement Services (EPS)

The Company assists in the capacity building of educational and training institutions in India and abroad through procurement of educational aid ranging from IT equipments to hi-tech laboratory equipments. We have been providing procurement services on turnkey basis meeting the client requirements by facilitating optimal utilisation of client resources.



Leveraging three decades of experience in domestic and overseas sector, following key services are provided by the vertical as part of the Procurement Services focusing on maximizing TCO in educational and human resource development space:

- Educational Product research
- Vendor empanelment
- Demand Aggregation
- Development of Sourcing Strategy
- E-Tendering
- Bid Analysis
- Finalization of contract
- Order Placement
- Monitoring receipt of shipment including Quality check at client site
- Annual maintenance services



Technical Support Group (TSG) This is EDCIL's project management and logistical support vertical (also known as Technical Support Group –TSG) to extend operational support to MoE in implementing several Mega Pan-India projects. The company provides project management Support for national level implementation of prestigious social sector projects of Government of India and International Funding Agencies. The services include:

- Project Management support to various mission mode MoE schemes (e.g. SSA, MDM, NMEICT, HESPIS, RUSA and RMSA)

- Recruitment of consultants and specialization to undertake program specific activities & assistance to state nodal agencies.
- Project management support viz. Conducting Teacher's Awards, ParikshaPe Charcha, Achievements in NEP, National curriculum framework & such other National workshops.

III Overseas Business:

Overseas Education Services (OES)

Overseas Student Placement is one of the core services of the Company. The objective is to place International/ NRIs /PIO students in reputed and accredited Indian Institutions. The Company has been designated by the MoE, Government of India as the exclusive "Executing agency supporting as a Single Window facility" for the direct admission of eligible Foreign Nationals / Persons of Indian Origin (PIOs) / Non-Resident Indians (NRIs) to Undergraduate, Postgraduate and Research programs. The Company places International/PIO/NRI students in more than 150 associated/ MoU institutions which have accreditations by regulatory bodies like UGC, NAAC, NBA, MCI etc.

Based on strong MEA/MoE endorsement with in India, client confidence and alliances gained globally over three decades, the vertical executes sponsored and aggregated inbound overseas student admissions and faculty hiring and also effectively meets the individual needs of inbound students wanting to study in India. The company presently executes aggregated student placement of about 3000 students from Nepal, Bhutan and high potential target markets covering mostly SAARC, Middle East and African nations.

The following services are specifically offered:

- Placement of Overseas Students in accredited Indian Institutes (sponsored schemes as well as SFS segments)
- Placement of Indian faculty in overseas institutes

- Student/faculty exchanges

STUDY IN INDIA CAMPAIGN:

- One of the primary components of National Education Policy (NEP) is to promote the internationalization of Indian higher education and scale up the Gross Enrolment Ratio in this regard. This postulate of NEP resonates with the purpose of the Study in India Programme, a flagship project by the Ministry of Education (MoE), Government of India.
- Launched in 2018, the Study in India Programme aims to highlight and promote India on the world stage as a preferred higher education destination. The programme has partnered with more than 160 premier Indian institutes offering 2600+ courses across multiple disciplines like Engineering, Management, Science, Architecture, Pharmacy, Law, etc.
- The centralized portal: www.studyinindia.gov.in enables a seamless process for international students to pursue their higher education in India.

IV SWOT Analysis:

The Following is SWOT analysis of the Company:

(a) Strengths

- Core team of professionals with domain expertise.
- Availability of customized solutions as per market fit.
- PAN India project implementation experience.
- Only CPSE of the Ministry of Education.
- Continuous profit making/dividend payment record.
- High Level of Brand recall within Government/s in India & overseas.

- Comfort of Clients in view of CPSE credibility.
- Close association with parent ministry.
- Alliances with experts in different fields.
- In-house manpower & expertise developed for Client Servicing.
- Expertise in the areas traditionally handled projects (average 110-120 Projects per annum having 4-6 months life cycle)

(b) Weaknesses

- Non availability of white labeled product.
- Lack of branch offices/staff for market penetration.
- Operates as an extended arm for assured Govt. business & not as a strategic business unit.
- Large in-house Competence gap due to attrition.
- Absence of large corporate/institutional / consulting alliances.
- Diversified overseas opportunities not tapped including to finalize larger MEA funded projects of Overseas for institution building.
- PSU process challenges in business acquisition & delivery.

(C) Opportunities

- Transformation of education system into digital.
- E-content creation for central/state board.
- Implementation of VSK and IT enabled solutions for education sector for various states/UTs/ Autonomous bodies.
- 1.30 billion Demographic dividend.
- Education is a sustainable growing service sector.

- Absence of many large Indian corporate players in education space.
- Un-serviced Government market (Project, O&M, strategy, aggregation).
- Government sectors' increasing need for an arm / specialized entity to assist in IT /ICT/Infra project execution / procurement.
- Growing Skill Development Training market.
- Teacher's Training Market similarly estimated to be sizeable.
- Growing ICT & e-learning market (primary education/open universities).
- Increased spend on "Skill India", "Digital India" and "Smart City" initiatives.
- Development of Services by multiple startups requiring collaboration.
- Growing PPP opportunities (outsourcing/aggregation/infra).

(D) Threats

- Intense competition from other market players.
- Dependency on the service provider/supplier for project execution.
- Entry of non-education PSUs into this space.
- Growing challenges in franchisee market in quality service delivery.

V Towards a bright future:

MOU RATING

The company has been rated "Good" by the DPE for the year 2021-22. The Company is proactively engaged in identifying opportunities in education sector and aims to harness these opportunities. The company is in

the high growth stage and expanding foot prints across different states in India and overseas.

VI Financial overview:

The profits before taxation of the Company has recorded Rs. 86.94 crores for the F.Y. 2022-23.

Amounts in crores

Particulars		For the Year ended March 31, 2023	For the Year ended March 31, 2022	Variance	
				Absolute	Relative
Revenues					
Revenue from operations	(A)	439.10	428.00	11.10	2.59%
Direct Expenses					
Cost of Operations		291.47	276.07	15.41	5.58%
Purchase of Stock-in-Trade		35.58	52.89	(17.31)	(32.73%)
Employee benefit expense		27.23	24.90	2.33	9.37%
Total	(B)	354.28	353.86	(0.42)	(0.11%)
Profit from Operations	(C)	84.82	74.14	10.68	14.41%
Indirect Expenses					
Depreciation and amortization expense		0.85	0.85		
Other expenses		6.55	10.17	(3.62)	35.57%
Corporate Social Responsibility Expenditure		1.21	1.10	0.11	10%
Total	(D)	8.61	12.12	(3.51)	28.99%
Indirect Incomes	(E)	10.66	8.18	2.48	30.36%
Prior period items(net)	(F)	(0.10)	(1.15)	-1.05	(91.29%)
Exceptional items	(G)	0.03	0.01	0.02	200.00
EBITDA		87.79	72.18	15.60	21.61%

VII Risks and concerns:

Risk in literal terms can be defined as the effect of uncertainty on the objectives. Risk is measured in terms of consequences and likelihood. The company identifies the risks on the basis of comprehensive Risk Management policy and observing the business environment it is operating in. The risk of economic environment like increasing prices of input products and outsourced consultancy is addressed by entering into the rate contracts.

The company also gets the periodical review done by the Internal Auditors and the findings of the Internal Auditors are appropriately addressed. The risks specific to different department is monitored at a reasonable periodicity by the concerned department heads. Standard operating procedures (SOP's) for verticals would also address risk mitigation issues. The Company would also from time to time strive to modify its risk management policy based on changes in verticals, processes and environment.

EdCIL 2.0 Vision

"To be a highly respected consultancy and project management organization that provides expertise, services and innovative solutions to drive impact in the education and HR space"

EdCIL 2.0 Mission

"To drive disruptive improvements in education and HR outcomes through innovative, technology-led offerings, with highest efficiency and ethical standards to domestic and global clients and to be the preferred education sector employer"

The focus of EdCIL is going forward for various Key Process Improvements in business development, Knowledge management, strong network of business alliances, quality enhancement strategies in order to have successful deliverables, developing capabilities in critical area and multiple changes in the way EdCIL is organized and operates. Achieving the target milestones on these initiatives will firmly establish EdCIL on the roadmap to becoming a highly reputed, fast growing education company in India and set-it up well for continued growth.

Manower Strength

The total manpower strength of the company as on 31.03.2023 was 97 (69 executives and 28 non-executives).

Talent Acquisition

A total of 5 new employees including 1 Management Trainee and 4 Officer Trainees (OTs) joined the company during the FY 2022-23. These Management Trainees & Officer Trainees are being groomed to take up higher roles in the future by the way of on-the-job and off-the-job training interventions under the guidance of senior professionals.

Implementation of HRMS

EdCIL has implemented a new HRMS portal named 'PionHR' offered by a vendor named SGC Management Services Private Limited. The HRMS facilitates the employees to apply their leaves / regularizations in online mode and to keep track of their records. A training for the employees of EdCIL regarding the HRMS portal was organized on 19.10.2022 and the portal was successfully implemented with effect from 01.12.2022.

Annexure – VI

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR 2022-2023

1. Brief outline on CSR Policy of the Company.

Company has a Board approved Corporate Social Responsibility Policy, which is available on Company's website- <https://www.edcilindia.co.in/> and Annexure-A

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sh. Manoj Kumar	Chairman	Two	Two (21.12.2022 & 20.02.2023)
2.	Sh. Anil kumar Rai	Min. of External Affairs	Two	None
3.	Sh. Srikanth Karunesh	Independent	Two	Two (21.12.2022 & 20.02.2023)
4.	Sh. Hitesh Nag	Independent	Two	Two (21.12.2022 & 20.02.2023)
5.	Smt. Padakanti Ramadevi	Independent	One	One (20.02.2023)

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR - projects approved by the board are disclosed on the website of the Co.

<https://www.edcilindia.co.in>

https://www.edcilindia.co.in/Default/ViewFile/?id=1624974401655_CSR%

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (Attach the report).

NA

5. Details of the amount available for set off in pursuance of sub rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for setoff for the financial year, if any

Sl.No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2019-2020	NIL	
2	2020-2021		
3	2021-2022		
	TOTAL		

6. Average net profit of the company as per section 135(5).

Rs. 58.99 Crores

7. (a) Two percent of average net profit of the company as per section 135(5)

Rs.117.98 Lakhs

- (b) Surplus arising out of the CSR projects or

Programmes or activities of the previous financial years. Nil

(c) Amount required to be set off for the financial year if any Nil

(d) Total CSR obligation for the financial year (7a+7b+7c). Rs. 117.98 Lakhs

8. (a) CSR amount spent or unspent for the financial year 2022-2023:

Total Amount Spent for the Financial Year 2022-2023. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135 (6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
121.02 Lakhs	Nil	NA	Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year 2022-2023:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation-Direct (Yes/ No). Name	Mode of Implementation-Through Implementing Agency CSR Registration number.
				State.	District.						
NIL											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.). (Figures are in lakhs)	Mode of implementation-Direct (Yes/ No).	Mode of implementation-Through implementing agency.	
				State	District.			Name.	CSR Registration no.
1	Support to Post Graduate Institute of Child Health (PGICH-Govt. Hospital), Noida with Surgical Equipment	Health	Yes	UP	NOIDA (Gautam Buddh Nagar)	12.76	Yes	Direct	x
2	Support to National Institute for the Empowerment of Persons with Visual Disabilities (Divyangjan), Ministry Of Social Justice & Empowerment, Govt. of India at Dehradun for Radio Station with Laptop/ Workstation, Online UPS, Desktop and Camera (Video)	Education	No	UK	Dehradun	7.28	Yes	Direct	x

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/ No).	(5) Location of the project.		(6) Amount spent for the project (in Rs.). (Figures are in lakhs)	(7) Mode of implementation- Direct (Yes/ No).	(8) Mode of implementation- Through implementing agency.	
				State	District.			Name.	CSR Registration no.
3	Establishing Food & Beverages Unit for National Institute for Empowerment of Persons with Intellectual Disabilities, Noida (NIEPID), MSEC under Ministry of Social Justice.	Skill Development	Yes	UP	NOIDA (Gautam Buddh Nagar)	5.06	Yes	Direct	x
4	Health Camp for Composite School, UP Govt., at Sector 31, NOIDA by Post Graduate Institute of Child Health, Sector 30, NOIDA	Health	Yes	UP	NOIDA (Gautam Buddh Nagar)	2.00	Yes	Direct	x
5	Supply of Medical Equipment and Medical Furniture for Community Health Centre {CHC} Garh – Jamula, Distt. Kangra (HP)	Health	No	HP	Kangara	15.23	Yes	Direct	x
6	Support for Medical Equipment and Furniture for Tata Memorial Centre (MPMMC) & (HBCH) Varanasi (under Deptt. Of Atomic Energy, Govt. of India)	Health	No	UP	Varanasi	15.00	Yes	Direct	x
7	Support to Junior Composite Vidyalaya Nithari, Distt. Gautam Budh Nagar, Noida for Water Proofing Treatment to School Roof, Termite Treatment and Ladders	Education	Yes	UP	NOIDA (Gautam Buddh Nagar)	4.26	Yes	Direct	x
8	Supply of Artificial aids for handicapped at Dhar (Rajasthan) through Artificial Limbs Manufacturing Corporation of India (ALIMCO) – Ministry of Social Justice & Empowerment, Govt of India	Health	No	MP	Dhar	9.86	No	ALIMCO	CSR00000532

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.). (Figures are in lakhs)	Mode of implementation- Direct (Yes/ No).	Mode of implementation- Through implementing agency.	
				State	District.			Name.	CSR Registration no.
9	Support to Tara Sansthan for 250 Cataract Surgeries in aspirational district, Sirohi (Rajasthan)	Health	No	Rajasthan	Sirohi	12.50	No	Tara Sansthan	CSR00003030
10	Support to S.L.S. Memorial Residential School, Mayurbhanj, ODISHA for Supply of 3 Nos. Interactive Panels	Education	No	Odisha	Mayurbhanj	8.03	Yes	Direct	x
11	Sponsorship of a 32-seater School Bus for Ruzhukhrie Govt. Higher Secondary School, Kohima, Government of Nagaland, Directorate of School Education Nagaland	Education	No	Nagaland	Kohima	17.83	Yes	Direct	x
12	Supply of Beds, Mattress, Pillows and Bed Sheets to Apna Ghar Ashram Kyarada Kala, Hindaun City (Karauli) (Rajasthan)	Health	No	Rajasthan	Karauli	4.96	Yes	Direct	x
13	Remittance to Army Flag Day Fund	-	-	-	-	6.00	Yes	Direct	x
14	Supply of Desktops to NVS & Supply of Furniture Items, Computer & Water Cooler to Composite School, Nithari, NOIDA	Education	Yes	UP	NOIDA (Gautam Buddh Nagar)	0.25	Yes	Direct	x
Total						121.02			

(d) Amount spent in Administrative Overheads NA

(e) Amount spent on Impact Assessment, if applicable NA

(f) Total amount spent for the Financial Year(8b+8c+8d+8e) 121.02 Lakhs

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the Company as per section135(5)	117.98 Lakhs
(ii)	Total amount spent for the Financial Year 2022-2023	121.02 Lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	3.04 Lakhs
(iv)	Surplus arising out of the CSR projects or programmes or Activities of the previous financial years ,if any	-
(v)	Amount available for set off in succeeding financial years[(iii)-(iv)]	3.04 Lakhs

9. a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the Reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (In Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer.	
1	2019-2020		0.13 lakhs				58.13 lakhs
2	2020-2021		58.13 lakhs				Nil
3	2021-2022		Nil				Nil

b. Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in Which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed / Ongoing.
1.		NIL						
	TOTAL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the assets so created or acquired through CSR spent in the financial year NIL

(Asset-wise details).

- Date of creation or acquisition of the capital asset.
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). NA

Sd/- (Chief Executive Officer or Managing Director or Director).	Sd/- (Chairman CSR Committee).	Sd/- [Person specified under clause (d) of sub-section (1) of section 380 of the Act] (Wherever applicable).
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Annexure – A**Preamble**

EdCIL offers Project management & Consultancy Services in different areas of Education and HR Development and aims to address all issues related to People and Profit for sustainable business, better future for Society and is committed to elevate the standard of marginalized and deprived sections of Society through its CSR initiative to be implemented within the territory of India by supporting Government initiative.

This policy, which encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the 'EdCIL CSR Policy'.

EdCIL has developed Corporate Social Responsibility (CSR) Policy. In accordance with the CSR policy framework as per provision of section 135 of Companies Act, 2013 and in accordance with companies (CSR Policy) Rule, 2014, notified by Ministry of Corporate Affairs, Government of India and Guidelines issued by Department of Public Enterprises, Government of India (DPE Guidelines, 2014) which are effective from 1st April 2014.

It shall apply to all CSR Programs undertaken by EdCIL with in territory of India to elevate the standard of poor, needy, disadvantaged, marginalized and deprived section to the society and environment.

Any point not covered by this policy would be interpreted in accordance with the existing DPE Guidelines, 2014 with the former taking the precedence over the later in case of any conflict.

2) Vision and Objective Statement**2.1 Vision**

To support responsible and sustainable

initiatives, while taking care of the concern for People, Planet and Profit.

2.2 Mission

Promote efficient usage of scarce resources, encourage green energy initiatives and develop innovative solutions to fulfil the vision by stepping beyond the mandatory provisions.

2.3 Objective**The objectives of Policy are:**

- To understand the stakeholder expectations through structured engagement process and communication strategy and leverage this understanding to develop impact oriented programs in the selected areas.
- Ensure an increased commitment at all levels in the organisation, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.
- To directly or indirectly take up programmes that benefit the communities in & around its work-centers and results, over a period of time, in enhancing the quality of life & economic well-being of the local populace.
- To generate, through its CSR initiatives, a community goodwill for EdCIL and help reinforce a positive & socially responsible image of EdCIL as a corporate entity.
- To adopt environmental friendly sustainable business practices in EdCIL which minimize adverse

impacts while taking steps to protect and enhance the natural environment.

- To make the stake holders aware about CSR Practices in EdCIL.
- To have positive impact on the Communities in which EdCIL operates.

3 CSR Activities

- 3.1 Projects / Programs will be identified and budgets allocated for them through a process incorporating identification of suitable implementation agencies, need assessment (where ever required) and clear outlining of desired outcomes.
- 3.2 All CSR activities will be in the form of projects, which will, as far as possible.
- 3.3 The CSR projects / programs / initiatives, to be undertaken shall fall within the purview of the Schedule – VII of the Companies Act, 2013 (as modified from time to time) as under:-
 - i) Eradicating hunger, poverty and malnutrition promoting healthcare including preventive health care and sanitation including contribution to the **Swach Bharat Kosh** set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
 - ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
 - iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other

facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

- iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the **Clean Ganga Fund** setup by the Central Government for rejuvenation of river Ganga;
- v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi) Measures for the benefit of armed forces veterans, war widows and their dependents;
- vii) Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- x) Rural development projects;
- xi) Slum area development.

4 Budget

- 4.1 The Board of EdCIL will ensure that in each financial Year (FY), at least two percent

(2%) of the average net profit (calculated as per Section 198 of the Act) accrued during the three immediately preceding Financial Years, is spent on CSR activities / projects / programs.

- 4.2 In the event, that amount indicated in para 4.1 above is not spent in its entirety in that Financial Year, the reasons thereof will be outlined as per section 134 (3) (o) of the Act to be shared with all the stakeholders through the Annual Report and the unspent amount shall be carried forward to next year.
- 4.3 The budget allocation for individual CSR Projects / Programmes / activities shall be made by the Committee on CSR and SD in the beginning of every financial year after considering the CSR budget for that year.

5 Planning and Implementation

- 5.1 EdCIL shall give preference to well defined operating principles during the planning stage for the identification and implementation of its CSR Projects/ Programme in order to ensure optimal utilisation of the CSR budget.
- 5.2 As far as possible CSR & Sustainability activities are taken up in project / Programme mode. Every effort is made to ensure that approved activities are implemented within schedule. Once an activity is approved and funds are allocated, the activity is continued and is carried forward in subsequent years until completed.
- 5.3 Implementation of the CSR projects or programs shall be through in-house CSR team of EdCIL or through any

Govt. Organization, PSU, trust, society, Company established under Section-8 of Companies Act 2013 having a track record of three years in undertaking similar projects/programs.

- 5.4 EdCIL will Endeavour at all times to build and develop the skills of its CSR team and enhance level of CSR awareness within the organization. EdCIL will also endeavour to build and develop the skills of the Implementation Agencies that it engages with.

6 Monitoring & Evaluation

6.1 Monitoring:

Monitoring is done to ensure timely completion of activities and to achieve deliverables. Regular reviews are done at Unit Level, wherein bottlenecks are identified and remedial measures are taken. Periodic MIS on status of issues of CSR & Sustainability activities is put up to appropriate level and intervention is sought wherever required.

6.2 Evaluation:

Effectiveness of CSR programme should be assessed through both internal and external evaluations.

7 Reporting:

The CSR activities undertaken by EdCIL are disseminated to the stakeholders through Company's Annual Report & Sustainability/ Business Responsibility Report etc.

Annual Report shall report the annual CSR achievements, agenda and initiatives undertaken during the year.

Annexure – VII
A. Conservation of energy

(i)	The steps taken or impact on conservation of energy.	<p>The following steps have been implemented in EdCIL:</p> <ul style="list-style-type: none"> • Air-conditioning System is being operated in an optimal condition. • Sensor Lighting System is being implemented on trial basis on certain portion of the building. • The Electrical / Mechanical equipments are being kept in good conditions by maintaining regular AMC. • Switching off all electrical equipment while not in use is ensured. • Open Circulation of Air ventilation adopted.
(ii)	The steps taken by the company for utilising alternate sources of energy.	<ul style="list-style-type: none"> • The Solar Power Lights are used in Canteen. • Solar power lights are used in Street Lighting.
(iii)	The capital investment on energy conservation equipments.	<ul style="list-style-type: none"> • No capital investment for conservation of energy was made in Financial Year 2022-23

B. Technology adoption

(i)	The efforts made towards technology absorption	<ul style="list-style-type: none"> • Centralized printing system • Online Meetings and Data sharing • E-office for official communication • Online Vigilance clearance.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	<ul style="list-style-type: none"> • Time involved in process shortened. • Adoption of video Conferencing/Virtual Meetings. • Cost on transportation for travelling, resource time saved.
iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	
a)	The details of technology imported	NA
b)	the year of import	NA
c)	Whether the technology been fully absorbed	NA
d)	If not fully absorbed, areas where absorption has not taken place, and the reasons thereof,	NA
iv)	The expenditure incurred on Research and Development	Study of EBSB Program with AICTE.

C. Foreign Exchange Earnings and Outgo

a. Earnings in Foreign Exchange (Rs. In lacs)

Particulars	March 31 2023	March 31 2022
Export of goods (Stock in trade)	-	-
Revenue from Overseas	656.11	516.96
Education (Placement)		
Projects		
Total	656.11	516.96

b. Expenses in foreign currency (Rs. In lacs)

Particulars	March 31 2023	March 31 2022
Travelling (Foreign)	18.69	10.09
Expenditure in overseas education (placement) projects	141.58	53.54
Rent paid for Mauritius apartment	6.29	4.48
Total	166.55	68.11

Annexure – VIII
ACHIEVEMENTS AGAINST MOU TARGETS FOR FY 2022-23.
(Amounts in ₹ crore)

S.No.	Name of Parameter	Unit	Weightage	Target 2022-23	Achievement 2022-23
1	Revenue from Operations	Rs. In Cr.	25	471	439.10
2	Export/Income from Overseas	Rs. In Cr.	8	27.30	6.56
3	EBITDA as a percentage of Revenue	%	15	18.24	19.50
4	Return on Net Worth	%	15	32.43	27.36
5	Asset Turnover Ratio	%	10	93.64	58.35
6	Acceptance/Rejection of Invoices of Goods & Services through TReDS Portal	%	5	100	As per portal
7	Procurement form GeM as % of total procurement	%	2	25	26.52
8	Trade Receivables as no. of days of Revenue from Operations	Number of Days	5	90	163.11
9	Earning Per Share	Rs.	15	687	645.52
		Total	100		

Notes: From the FY 2022-23 MOU Evaluation will be done by DPE through MOU dashboard. The above are subject to MOU Evaluation by DPE.

CERTIFICATE ON CORPORATE GOVERNANCE

(As per Clause 8.2.1 of the Guidelines on Corporate Governance for
Central Public Sector Enterprises, 2010 issued by DPE)

To,
The Members
EdCIL (INDIA) LIMITED

Registered Office:

5th Floor, Vijaya Building
Barakhamba Road
New Delhi-110001

Corporate office:

18A, Sector-16A
Noida-201301

We have examined the compliance of conditions of EdCIL (India) Limited ("the Company") for the year ended March 31, 2023 as stipulated in the Guidelines on Corporate Governance for Central Public Sector Enterprises, 2010 issued by Department of Public Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India ("DPE") and annexure mentioned thereunder.

The compliance of conditions of Corporate Governance is the responsibility of management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in above mentioned Guidelines. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in DPE Guidelines

We further state that such compliance is neither an assurance as to the future viability of the Company nor efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For MNK and Associates LLP

Company Secretaries
FRN: L2018DE004900

Sd/-

Mohd Nazim Khan

(Designated Partner)

Practicing Company Secretary

FCS: 6529; CP-8245

UDIN: F006529E000687517

Peer Review Cert. No:671/2020

Place: New Delhi

Date: 27.07.2023

BRIEF PROFILE OF DIRECTORS

1. Shri Manoj Kumar, CMD (DIN 08636099)

Shri Manoj Kumar has taken over charge as Chairman and Managing Director, EdCIL (A Mini Ratna Category-I CPSE, Govt. of India) on 01.12.2019.

A graduate in Electrical Engineering from MNIT, Jaipur and an MBA from FMS, Delhi University; he also has been a member of Indian Engineering Services (IES) of 1994 batch.

He has held several senior positions in various organizations prior to joining EdCIL, such as DMRC, Department of Telecom, Ministry of Communication & IT (Govt. of India) etc.

He brings with him extensive experience in strategy, management, project execution and evaluation, spanning across public sectors, autonomous bodies and different wings of Government. Shri Kumar has contributed to conceptualization, planning and execution of various mega projects of telecom sector as well as several DMRC projects.

During his tenure in DMRC, Shri Kumar made several strategic and cost-saving processes improvement resulting in development of internal competence and enabling the organisation to be self-dependent. He set an exemplary record of uninterrupted and efficient operation of services during the period.

He joined EdCIL as an Executive Director (Projects) on 01.08.2017 and was handling major business verticals including HR. He has focused his efforts in leading EdCIL towards progress and has been an integral part of EdCIL's revenue growth to Rs 439.10 crores in FY 22-23.

Shri Kumar envisages taking EdCIL to new heights and increase the revenue and make remarkable contribution in education sector of India.



2. Shri Priyank Chaturvedi, MoE Nominee Director (DIN 09693248)

Shri Priyank Chaturvedi, Deputy Secretary (TE), Ministry of Education (MoE) took over as Government Nominee Director of EdCIL on 16.07.2022.

He is an Officer of Indian Revenue Services (IRS). He has been posted as Deputy Secretary (TE) in Dept. of Higher Education, Ministry of Education (MoE), Government of India, New Delhi.

He has vast experience of responsible assignments in different departments of Govt. of India to his credit.



3. Shri Kannan Srikanth, Independent Director (DIN 09551423)

Shri Srikanth Karunesh, is an eminent creativity and communication professional. He is Post Graduate in Commerce from Madras University. He has been News Reader and Chief News Editor with SUN TV and Kalaingar TV Satellite Channel for 19 years. He has been Founder Secretary with DHARTI-Development of Handicrafts Artifacts Research and Training Institution for around 18 years. He is born on November, 1966 and is native of Pondicherry.



4. Shri Hitesh Nag, Independent Director (DIN 09551307)

Shri Hitesh Nag is an eminent legal professional. He is Law and Arts Graduate from Himachal Pradesh University, Shimla. He is an leading advocate registered with Bar Association Palampur, Himachal Pradesh and has been practising since 2005. During his career as an advocate has dealt with many critical civil and criminal cases. He is born on October, 1980, a native of Palampur, Distt-Kangra, Himachal Pradesh.



5. Smt. Ramadevi Padakanti, Independent Director (DIN 06690089)

Smt. Ramadevi Padakanti is an eminent social activist. She has completed her academic education M.Sc., Ph.D in chemistry in the year 1997 from Osmania University. She also published in international journals and worked as a lecturer in A.V college. Subsequently, she seceded as lecturer and began to involve in full time social activities and community services. She is now actively involved in social service and contributing significantly to the society by extending welfare activities to the villages and people.

Smt. Ramadevi has been an Independent Director on the Board of EdCIL India Limited since 27/06/2022.



Annexure – XI-A

Contracts or Arrangements with related parties U/s 188(1) Form AOC-2

(Pursuant to clause (h) of sub-section(3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) (Year 2022-23)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section(1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

S. No.	Particular	Details
1	Details of contracts or arrangements or transactions not at arm's length basis	NIL
(a)	Name(s) of the related party and nature of relationship	NA
(b)	Nature of contracts/arrangements/transactions	NA
(c)	Duration of the contracts/arrangements/transactions	NA
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
(e)	Justification for entering into such contracts or arrangements or transactions	NA
(f)	date(s) of approval by the Board	NA
(g)	Amount paid as advances, if any:	NA
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA
2	Details of material contracts or arrangement or transactions at arm's length basis	NIL
(a)	Name(s) of the related party and nature of relationship	NA
(b)	Nature of contracts/arrangements/transactions	NA
(c)	Duration of the contracts/arrangements/transactions	NA
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e)	Date(s) of approval by the Board, if any:	NA
(f)	Amount paid as advances, if any:	NA

INFORMATION AND DETAILS OF REMUNERATION ETC. OF MANAGERIAL PERSONNEL (RULE 5(2) OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (Appointment and Remuneration of Managerial Personnel), Rule 2014.

Sl. No.	Name	Desig./ Nature of Work	Remuneration received (Rs. in lakhs)	Nature of employment whether Contractual or otherwise	Qualification of the Employee	Experience of the Employee (in years)	Date of commencement of Employment	The Age of Employee as on 31 st March, 2023 (in yrs)	Last employment held before joining the Company	% of eq. shares held by the employee	Whether related to Dir./ Manager if so name of such dir/ Manager
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)
1	Manoj Kumar	CMD	70.15	REGULAR	B.Tech, MBA	27	01.08.2017	54	TERM, Ministry of Telecommunication	Nil	No
2	Sandeep Goel	CGM (F)	61.67	REGULAR	ICWA	31	15.11.2016	55	SAIL	Nil	No
3	K P S Shishodia	DGM	52.22	REGULAR	LLB, M.Com, PGDHRM	37	07.10.1998	58	CEL	Nil	No
4	Dr. Chandrasekar Balakrishnan	ED(CP)	49.57	REGULAR	Ph.D	31	02.09.2021	57	Homi Bhabha National Institute	Nil	No
5	M G Nandeesh Babu	DGM	47.89	REGULAR	BE (Civil), M.Tech	29	04.04.1996	54	Board of Apprentice Training	Nil	No
6	U S Gaikwad	GM	45.01	REGULAR	B.Com, LLB, Master of Labor studies, PGDHRM	31	18.06.2008	55	NSCFDC	Nil	No
7	Pradeep Kumar Singh Shishodia	CGM	43.65	REGULAR	B.E. (Civil), PG Diploma in Construction Management	31	03.10.2016	54	GANNON DUNKERLEY & Co Ltd.	Nil	No
8	Ratnesh Kumar	CGM	42.33	REGULAR	B.A. (Hons), PG Diploma in Personnel Management, MBA	31	22.08.2016	55	AIRCEL Ltd.	Nil	No
9	P Jayanthi	GM	41.98	REGULAR	M.Com, ICWA, IRCS certified Auditor/Lead Auditor	37	27.03.2008	58	NATIONAL SMALL INDUSTRIES CORPORATION Ltd.	Nil	No
10	Manas Ranjan Behera	DGM	39.37	REGULAR	B.Com (Hons.), CA(Inter)	27	25-09-2000	55	NSIC	Nil	No

a. Employed throughout the financial year under review and were in receipt of remuneration for that financial year in the aggregate of not less than Rupees One Crore and Two Lakh;

.....NIL.....

b. Employed for the part of the financial year under review and were in receipt of remuneration for any part of that financial year at a rate which in the aggregate was not less than Rupees Eight Lakh and Fifty Thousand per month;

.....NIL.....

SUMMARY OF PROJECTS

PROMINENT PROJECTS OF DES DEPARTMENT FOR FY 2022-23

DES - Ongoing Project (Domestic)

S. No.	Name of Project	Name of the Client	Status
1.	National Institute of Industrial Engineering, ERP Project	NITIE, Mumbai	<ul style="list-style-type: none"> Implementation has started NITIE had ordered to release the payment of M/S Trigyn and the same had been released Blueprint Finalized & first phase is about to completed
2.	National Institute of Industrial Engineering, Smart Campus Project	NITIE, Mumbai	<ul style="list-style-type: none"> Project was in implementation phase. Wi-fi installation under process. Network moved to New Core switch. Survey done for Taylor, VS, Gilbert and MDP building for placing of Aps Tender to be floated for Aps for Taylor & VS Hall BOM for MDP + Gilbert building shared to NITIE is approved and P.O shared to Akshara Change in TV model for approval
3.	National Institute of Industrial Engineering, FMS Project	NITIE, Mumbai	<ul style="list-style-type: none"> Working as per SLA Work order for non-networking to be extended for 6 months Work Order shared to 3i Infotech for services other than networking
4.	Kurukshetra University, ERP Project	Kurukshetra University	<ul style="list-style-type: none"> Phase-I completed and live Phase-II is in final implementation phase
5.	Cloud Services for Maharashtra VSK	MPSP	<ul style="list-style-type: none"> Cloud Infra created and applications are running.
6.	Cloud Services for Inflibnet	Inflibnet	<ul style="list-style-type: none"> Cloud Infra created and handed over to Inflibnet
7.	Implementation of "Read to Me @English learning software in 4000 ICT enabled Secondary Schools in Odisha	OSEPA	<ul style="list-style-type: none"> In Execution Phase

S. No.	Name of Project	Name of the Client	Status
8.	Supply and Installation of 10 Nos. of smart classroom equipments for setting up of smart classrooms at schools in the Aspirational District (Siddhartha Nagar, U.P.)	IRCTC	<ul style="list-style-type: none"> In Execution Phase
9.	Setting of 14 Nos Digital Smart Classrooms in Government Schools near NTPC Ramagundam	NTPC	<ul style="list-style-type: none"> In Execution Phase
10.	Setting of Digital Smart Classrooms / BaLA Classes in Government Schools near NTPC Stations (Sipat)	NTPC	<ul style="list-style-type: none"> In Execution Phase
11.	Setting of Digital Smart Classrooms in 6 Schools and STEM Labs in 3 Schools near NTPC Unchahar	NTPC	<ul style="list-style-type: none"> In Execution Phase
12.	Supply and installation of 93 smart classrooms across Sundergarh, Mayurbhanj and Jhansuguada District under CSR of MCL	MCL	<ul style="list-style-type: none"> In Execution Phase
13.	Smart class and Interactive Board for BBPS NTPC Khargone	NTPC	<ul style="list-style-type: none"> In Execution Phase
14.	Supply Installation Testing and commissioning of Interactive Digital Board and accessories for B.N. Bidyapitha School Athagarh, NAC block, Cuttack district	NTPC	<ul style="list-style-type: none"> In Execution Phase
15.	Setting up of 390 Nos. of Smart Classrooms across 195 Schools in Jajpur, Odisha	DC, Jajpur, Odisha	<ul style="list-style-type: none"> In Execution Phase
16.	Installation Of Smart Classes For Improving Learning Levels Of Children Studying In The Nearby Schools At Ntpc Singrauli STPP	NTPC	<ul style="list-style-type: none"> In Execution Phase
17.	Setting Up Of Smart Class Under Cd Plan In Nearby Govt. Schools at NTPC Baranui TPP	NTPC	<ul style="list-style-type: none"> In Execution Phase
18.	Implementation of smart classes solutions under CSR of Nalco	NALCO	<ul style="list-style-type: none"> In Execution Phase
19.	Supply and installation of 40 smart classrooms across Jamtara District under CSR of CCL	CCL, Jamtara	<ul style="list-style-type: none"> In Execution Phase
20.	Installation of smart classes in NTPC SSTPS schools	NTPC	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
21.	Setting up 15 Smart Classroom Solution in Betul District, Odisha	WCL	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
22.	Smart class facilities & impact assessment in pav and nearby schools at NTPC AURAIYA GPS	NTPC	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
23.	Establishing Educational Infrastructure related to IT projects(Virtual Classroom) in 190 Schools across Nagaland under North East Special Infrastructure Development (NESIDS) Scheme	Education Department, Nagaland	<ul style="list-style-type: none"> In Execution Phase

S. No.	Name of Project	Name of the Client	Status
24.	Implementation of Smart classroom in Balasore (Baleshwar) District, Odisha under 5T program	Office of Soro Municipality, Soro, Balasore	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
25.	Implementation of 390 Smart classroom in Jajpur District, Odisha under 5T program	District Administration, Jajpur	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
26.	Setting of Integrated Community Computer cum Projector along with multimedia educational content training & others under policy of improving learning under CSR of NTPC Sipat	NTPC Sipat	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
27.	Implementation of smart Classroom Solution in 1608 classrooms in 536 schools of Arunachal Pradesh under Pradhan Mantri Jan Vikas Karyakram (PMJVK).	Govt of AP, Social Justice Empowerment and Tribal Affairs	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
28.	Installation, Operationalization & Maintenance of Smart Classrooms in 4 Government Schools in targeted Villages for NTPC Korba	NTPC Korba	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
29.	Implementation of Smart classroom in different District, of Odisha and Andhra Pradesh	NALCO	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
30.	Implementation of Smart classroom in Sadar, Balasore (Baleshwar) District, Odisha under 5T program	Panchayat Samiti Office, Sadar, Balasore	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
31.	Implementation of 130 Smart classroom in Jajpur District, Odisha under 5T program	District Administration, Jajpur	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
32.	Supply of integrated community computer cum projector (248 Classrooms)	District Project office, SS, Mayurbhanj	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
33.	Implementation of Smart classroom in Umari District, M.P. under	SECL	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
34.	Implementation of smart classroom in 500 schools, Korba, Chhattishgarh	DEO, Korba	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
35.	Setting up smart classroom Solution in 61 Schools in Jajpur, Orissa under DMF, Jajpur, Orissa	DMF, Jajpur, Orissa	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
36.	Implementation of smart classrooms solution in 744 schools (1488 Units) in Assam	Directorate of CHAR Development Areas Assam, Govt. of Assam	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.

S. No.	Name of Project	Name of the Client	Status
37.	Supply and installation of smart class in 25 schools of Dharwad	SAIL	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
38.	Installation and commissioning of 100 smart classrooms in the state of Rajasthan under the CSR initiative of PGCIL	PGCIL	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
39.	Implementation of Personalized Learning Programme using Connected Classroom Solution for Kendriya Vidyalayas under pradhan Mantri Jan Vikas Karyakram (PMJVK) of Ministry of Minority Affairs.	Kendriya Vidyalaya Sangathan	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
40.	Installation, commissioning & Maintenance of Smart Classrooms Solution in 44 Schools under Bodoland Territorial Council.	BTC Kokrajhar	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
41.	Smart Classroom Solution for improving learning outcomes & education quality through 'All in Devices' in 21 Secondary & Senior Secondary Class in East Singhbhum Distt. Jharkhand.	Hindustan Copper Limited	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
42.	Installation, operationalization and maintenance of 100 smart classrooms solution in Govt school in various districts under RITES CSR Plan 2019-20	RITES Limited	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
43.	Implementation of smart classrooms solution in 290 schools (500 Units) in Sikkim	Department of social justice, Empowerment, and welfare, Sikkim	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.
44.	Connected Classroom	Department of Education, Govt. of NCT of Delhi	<ul style="list-style-type: none"> Commissioning is completed. Project is under warranty phase.

DES - Ongoing Project (International)

S.No.	Name of Project	Name of the Client	Status
1	Extension of AMC Contract for EDLP Phase-I project	Ministry of Education, Mauritius	In Execution Phase
2	EDLP Phase-III	Ministry of Education, Mauritius	Project is under AMC phase.
3	Hosting of classroom management system (CMS) application on cloud server	Ministry of Education, Mauritius	In Execution Phase

DES- Completed Project (Domestic)

S.No.	Name of Project	Name of the Client	Status
1	Design, Planning, Supply, Installation, Testing and Commissioning of ICT Active Components for IIM Shillong Campus	Indian Institute of Management Shillong	Project Completed
2	Extension of AMC Contract for EDLP Phase-I project	Ministry of Education, Mauritius	Project Completed
3	Setting up of smart classrooms solution in 15 nominated schools located in Chitrakoot District, U.P.	Indian Oil Corporation Limited	Project Completed
4	Implementation of smart classrooms solution in 841 schools (1682 Units) in Assam	Directorate of CHAR Development Areas Assam, Govt. of Assam	Project Completed
5	Implementation of 852 Smart Classrooms in 426 Schools of Arunachal Pradesh	Directorate of Elementary Education, Arunachal Pradesh.	Project Completed
6	Smart Classroom in 609 Classrooms in Karnataka.	Department of Minorities Affairs, Govt. of Karnataka.	Project Completed
7	To provide consultancy in setting up the smart classroom for NHSRCL	NHSRCL	Project Completed

DES- Completed Project (International)

S.No.	Name of Project	Name of the Client	Status
1	EDLP Phase-I AMC support for 4 th and 5 th year	Ministry of Education, Mauritius	Project Completed

SUMMARY OF PROJECTS ONGOING / COMPLETED DURING THE YEAR 2022-23 OF OVERSEAS EDUCATION SERVICES

(COUNTRY / CLIENTS NAME / PROJECT NAME / STATUS)

Placement Projects:

S.No	Name of Country / State	Name of the Client	Name of the Project	Status of the Project
1	Nepal	Ministry of External Affairs, GOI	Placement of Nepalese students in EdCIL associated institutions in Under Graduate Programme such as B. Pharmacy, B.Sc (Nursing), Agriculture, Dairy Technology and Veterinary Programmes, B.Tech Programmes for 2019-20 Batch	Completed
2	Nepal	Ministry of External Affairs, GOI	Placement of Nepalese students in institutions empanelled under "Study In India" in Under Graduate Programme such as B. Pharmacy, B.Sc (Nursing), Agriculture, Dairy Technology and Veterinary Programmes, B.Tech Programmes for, 2020-21 Batch, 2021-22 Batch and 2022-23 Batch	Ongoing
3	Nepal	Ministry of External Affairs, GOI	Placement of Nepalese students in institutions empanelled under "Study In India" in various Post Graduate Programmes for 2021-22 Batch	Completed
4	Nepal	Ministry of External Affairs, GOI	Placement of Nepalese Students in institutions empanelled under "Study In India" in various Post Graduate Programmes for 2022-23 Batch	Ongoing
5	All Countries of the world	Ministry of External Affairs, GOI	Placement of NRI/PIO/CIWG students and Disbursement of Scholarship to selected students for various under graduate Programmes under SPDC Scholarship scheme for 2019-20 Batch	Completed
6	All Countries of the world	Ministry of External Affairs, GOI	Placement of NRI/PIO/CIWG students and Disbursement of Scholarship to selected students for various under graduate Programmes under SPDC Scholarship scheme for 2021-22 and 2022-23 Batch	Ongoing
7	Syria	Ministry of External Affairs, GOI	Placement of Syrian students in institutions empanelled under "Study In India" in various Under Graduate Programmes for 2019-20 Batch	Completed

SUMMARY OF PROJECTS COMPLETED / ONGOING DURING THE YEAR 2022-23 OF EDUCATIONAL INFRASTRUCTURE SERVICES & EDUCATIONAL PROCUREMENTS SERVICES

National:-

A. Procurement State Level :-

On-Going

1. In Different States:

- Setting-up of STEM labs in Schools identified by various NTPC Units (Singrauli, Vindhyachal, Solapur, Unchahar & Sipat etc.) under CSR initiatives.
- Setting up of Bala (Building as Learning Aids) Classes in Government Schools for NTPC Sipat.
- Setting up activity / experiential based Learning Solutions for NTPC Anta Gas Power Station for 01 No. of School under CSR initiatives.

2. **Odisha:** Supply, Installation and Commissioning of Science Lab Equipment and Furniture Items for Odisha Adarsh Vidyalaya Sangathan, Odisha.

3. Power Finance Corporation

- Procurement of various hygiene related items for the benefit of Sanitation workers in Municipal Corporation of Rourekela, Odisha under PFC's CSR initiative.
- Up-gradation of 'Healthcare Services' and Providing Equipments for 'Free Community Kitchen' for The Kalgidhar Society, Baru Sahib, Sirmour, H.P.(TKS)' under PFC's CSR initiatives.

4. Setting up of Project Monitoring Unit for Higher Education Initiatives under Ministry of Education.

5. **GeM :** TSG Procurement through GeM.

Completed

1. In Different States:

- Activity Based Learning for 05 Nos. schools for NTPC, Assam. *Work Completed during 2022-23.*
- Setting-up of 5 Nos. STEM labs in Schools identified by various NTPC Sipat under CSR initiatives. *Work Completed during 2022-23.*
- Setting-up of 5 Nos. DIY labs in Schools identified by various NTPC Sipat under CSR initiatives. *Work Completed during 2022-23.*

2. **Bihar:** Graffiti Painting on School Walls for Govt. Schools in Bihar for NTPC Barauni. *Work Completed during 2022-23.*

3. **Tamil Nadu:** Procurement, Installation and Commissioning Services for ITI Tools, Furniture etc. For NLC India Ltd., Neyveli. *Work Completed during 2022-23.*

4. **Uttar Pradesh:** Film based teaching in Classrooms for NTPC Tanda. *Work Completed during 2022-2023.*

B. Institutional Development State Level :-

Completed

1. **Uttar Pradesh:** Construction of Multipurpose Hall at KHS, Agra *Financial Closure is done during 2022-23.*

C. Other Works:-

1. **EK Bharat Shreshtha Bharat :** Coordination with AICTE in implementation of the Scheme.
2. **Bureau of Indian Standards (BIS) :** EdCIL Team from EIS & EPS Deptt. is also representing as a Member of BIS committee for 'Educational Instruments and Equipment Sectional Committee.

SUMMARY OF PROJECTS COMPLETED / ONGOING DURING THE YEAR 2022-23 OF ADVISORY SERVICES:

Domestic (Ongoing)

(State: Client Name, Project Name – Status)

1. **Rajasthan** : MAEF, DPR for setting up of National Institute and Hunar Hub at Alwar, Rajasthan for Maulana Azad Education Foundation under Ministry of Minority Affairs
2. **New Delhi**: Central Hindi Directorate (CHD), Third Party Evaluation of schemes for promotion of Hindi Language.
3. **Assam**: DEPwD, DPR for setting up of first of its kind in India, an University for Disability Studies and Rehabilitation Sciences at District Kamrup in Assam for DEPwD under Ministry of Social Justice and Empowerment
4. **Jammu & Kashmir**: IIM-Jammu, DPR for setting up of off-campus at Srinagar, first in the UT of Jammu and Kashmir.
5. **New Delhi** : NBT, Setting up of Consulting- Project Management Unit (CPMU) for bringing financial sustainability to the New Delhi World Book Fair- 2023 (NDWBF) and other book fairs in India and abroad
6. **NOIDA**: IIIT DPR for Setting up of IIIT's Constituent College for Women at NOIDA, Uttar Pradesh.
7. **NOIDA**: IIH DPR for Visionary restructuring of Indian Institute of Heritage (IIH).

Domestic (Completed)

(State, Client Name, Project Name – Status)

1. **Auriya** : NTPC, Impact Assessment for implementation of Smart Classrooms in Govt. Schools under CSR Initiative for NTPC, Auraiya.
2. **Ladakh**: UT Administration of Ladakh, Feasibility Report for setting up of Degree College at Sanku in District Kargil, UT of Ladakh.
3. **Uttarakhand**: State Govt. of Uttarakhand: Feasibility Report for setting up of Multi-Disciplinary University very first time in the state of Uttarakhand.
4. **Madhya Pradesh**: NTPC, Baseline study for setting up of smart class rooms at Singrauli plant of NTPC
5. **Uttar Pradesh**: NTPC, Baseline study for setting up of smart class rooms at Rihand plant of NTPC
6. **Ladakh**: MoE, DPR for setting up of Sindhu Central University, first extreme weather area & situated at highest altitude in Leh, UT of Ladakh.
7. **Tamil Nadu**: India's first DPR for Centre for Advanced Research in Textiles, (CARTex), NIFT, Ministry of Textiles.
8. **Andaman & Nicobar Islands**: Secretariat, A&N Islands, Preparation of DPR for Deemed University under De-novo category at A&N Islands, an strategic move of MHA and very first Deemed University in A&N region.

SUMMARY OF PROJECTS COMPLETED / ONGOING DURING THE FINANCIAL YEAR 2022-23

Online Testing and Assessment Services Division

(A) INTERNATIONAL

(i) Completed Projects:-

- 1) **Compex Nepal 2022-23: Embassy of India, Nepal** - Holding of Entrance Exam for selection of Nepalese Students for admission in various Indian Universities / Institutions for pursuing BE, B.Sc. (Nursing), B.Sc. (Agricultural), B.Sc. (Food & Technology), B. Pharma under the Scholarship scheme of Ministry of External Affairs, Govt. of India - 2022-23 – **Completed**

(B) NATIONAL

- 1) **Bhubaneswar:** Odisha Adarsha Vidyalaya Sangathan (OAVS)– Conduct of CBT for recruitment of Principals & Teachers - **Completed.**
- 2) **Bengaluru-** U R Rao Satellite Centre (URSC) - Conduct of CBT for recruitment of Technician, Scientist and Technical Assistant – **Completed**
- 3) **Chennai** – Airports Authority of India, Southern Region (AAI – SR) - Conduct of CBT for recruitment of Junior Assistant (Fire Service), Junior Assistant (Office), Senior Assistant (Accounts) and Senior Assistant (Official Language) – **Completed**
- 4) **Dhanbad** - Bharat Coking Coal Limited (BCCL) - Computer based test (CBT) & other related activities for departmental candidates for selection to various clerical posts such as General Clerk Grade-III, Store Issue Clerk Grade-III and Tripman/Dumpman Clerical Grade-III – **Completed**
- 5) **Dehradun** - Oil and Natural Gas Corporation Limited (ONGC) – Conduct of CBT for recruitment of Finance & Account Officer, F & A Officer (Secretariate Executive) Marine Officer – **Completed.**
- 6) **Faridabad:** National Hydro Power Corporation (NHPC) – Conduct of Computer Based Test for the posts of Jr. Engineer Trainees (Civil/ Elect/ Mech) – Completed.
- 7) **Guwahati** – Airports authority of India - North Eastern Region (AAI) – Conduct of CBT for recruitment of Sr. Asstt.(Electronics / Operations /Official Language / Finance) – **Completed.**
- 8) **Kolkata:** Coal India Limited (CIL) Conduct of CBT for recruitment of various posts– **Completed.**
- 9) **Kolkata** – Airports Authority of India, Eastern Region (AAI-ER) – Conduct of CBT for recruitment of Junior Assistant (Fire Service), Senior Assistant (Accounts) and Senior Assistant (Electronics) – **Completed**
- 10) **Lucknow:** Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL) - Conduct of CBT for recruitment of Assistant Engineer (Electrical/ Electronics/Mechanical/Civil) Junior Engineer (Electrical/ Electronics/Mechanical/Civil), Lab Assistant, Assistant Accountant, Chemist Gr.II – **Completed**
- 11) **Lucknow:** Uttar Pradesh Power Corporation Limited (UPPCL) - Conduct of CBT for recruitment of Executive Assistant – **Completed**
- 12) **Lucknow:** National Health Mission (NHM) Uttar Pradesh – Conduct of CBT for recruitment of ANM, Staff Nurse, Lab Technician & Pharmacist– **Completed.**

- 13) **Mumbai:** Hindustan Petroleum Corporation Ltd.(HPCL) – Conduct of CBT for recruitment of various categories of posts - **Completed.**
- 14) **Mumbai** – Airports Authority of India , Western Region (AAI – WR) - Conduct of CBT for recruitment of Junior Assistant (Fire Services), Junior Assistant (Human Resource), Senior Assistant (Finance), Senior Assistant (Operations), Senior Assistant (Official Language) and Senior Assistant (Electronics) – Completed
- 15) **New Delhi** – IRCON - Conduct of Computer Based Test for recruitment of Executive/Civil (E-0) & Assistant Manager/Civil (E-1) – Completed.
- 16) **New Delhi** - Navodaya Vidyalaya Samiti (NVS)- Conduct of CBT for recruitment of LDC and Non-Teaching posts– **Completed.**
- 17) **New Delhi** - Guru Gobind Singh Indraprastha University (GGSIPU) - Conduct of CBT for recruitment and Entrance Examination for UG & PG Courses and Aam Aadmi Mohalla Clinic Recruitment - **Completed**
- 18) **New Delhi:** *Delhi Subordinate Services Selection Board (DSSSB)* – Conduct of CBT for recruitment of various categories of posts - **Completed.**
- 19) **New Delhi** - Centre For Railway Information Systems (CRIS) – Conduct of CBT for recruitment of various posts– **Completed.**
- 20) **New Delhi** - Power Grid Corporation of India (PGCIL) - Conduct of CBT for recruitment of Assistant Officer Trainee (AOT) – **Completed.**
- 21) **New Delhi:** *Airports Authority of India (AAI)* – Conduct of CBT for Recruitment of Air Traffic Controller (ATC) and submission of Merit list of GATE - **Completed.**
- 22) **New Delhi** - Central Reserve Police Force (CRPF) - Conduct of CBT for Recruitment of Head Constable (Min) & ASI (Steno), Paramedic (Safai Karamchari), Assistant Commandant – **Completed.**
- 23) **New Delhi:** *Dedicated Freight Corridor Corporation of India Limited (DFCCIL)* - Conduct of Departmental Examination of Executive/Elec, Executive/S&T, JExec/Elec, JExec/S&T – **Completed**
- 24) **New Delhi** : Delhi Development Authority (DDA) – Conduct of CBT for Recruitment of Assistant Director (Landscape), Junior Engineer (Civil /Electrical/Mechanical), Programmer, Junior Translator (Official Language) Planning Assistant – **Completed.**
- 25) **New Delhi** – Intelligence Bureau (IB) – Conduct of CBT for Recruitment of Security Assistant and MTS – Completed.
- 26) **New Delhi** - *Indian Agricultural Research Institute (IARI)* – Conduct of CBT for recruitment of Assistant – **Completed.**
- 27) **New Delhi** – Bharat Scouts Guides (BSG) - Conduct of CBT for recruitment of Scout, Guide, Rover, Ranger – **Completed.**
- 28) **New Delhi** - State Council of Educational Research & Training (SCERT) – Computer Based Entrance Test for Online Admission Process-2022 in respect of Diploma in Elementary Education Diploma in Pre-School Education Diploma in Early Childhood and Early Primary Education-**Completed.**
- 29) **New Delhi** - *Food Safety and Standards Authority of India (FSSAI)* - Conduct of CBT for recruitment of Assistant Manager (IT), Assistant Manager (Journalism/ Mass Communication/ Public Relation), Assistant Manager (Social Work/ Psychology/ Labour & Social Welfare/ Libraryscience), Central Food Supply Officer, Technical Officer – **Completed.**

- 30) **New Delhi** - Central Council For Research In Ayurvedic Sciences (CCRAS) – Conduct of CBT for recruitment of Research Officer (Ayurveda), Research Officer (IT) and Pharmacist (Grade-I) – **Completed.**
- 31) **New Delhi** – Central Passport Office (CPO) – Conduct of CBT for recruitment of Assistant Superintendent and Assistant Programme Officer – **Completed.**
- 32) **New Delhi** - National Institute of Open Schooling (NIOS) - Conduct of CBT for recruitment of various posts – **Completed**
- 33) **New Delhi: Ambedkar University (AUD)** - Conduct of CBT for Recruitment of various posts - **Completed.**
- 34) **New Delhi** - COIR BOARD - Conduct of CBT for recruitment various posts – **Completed**
- 35) **New Delhi** – Indian Army – Conduct of CBT for recruitment of various posts - **Completed.**
- 36) **New Delhi** - Delhi Pharmaceutical Science and Research University (DPSRU) – Conduct of CBT for recruitment of Lab Assistant / Sr. Lab Assistant (Allied Health Sciences) and Lab Assistant /Sr. Lab Assistant (Pharmacy).
- 37) **New Delhi** – Airports Authority of India, Northern Region (AAI NR) – Conduct of CBT for recruitment of Sr. Assistant (Finance / Electronics/ Official Language).
- 38) **Noida** - GAIL (India) Limited – Conduct of CBT for recruitment of Jr. Associate and Sr. Associate -**Completed.**
- 39) **New Delhi: Dedicated Freight Corridor Corporation of India Limited (DFCCIL)** - Conduct of CBT for recruitment various posts – **Completed**
- 40) **Noida** - Inland Waterways Authority of India (IWAI) – Conduct of CBT for recruitment of Dy Director (Finance), EDP Assistant, Junior Hydrographic Surveyor, Stenographer and LDC – **Completed**
- 41) **Odisha** - Odisha Hydro Power Corporation (OHPC) – Conduct of CBT for Recruitment of various posts - **Completed.**
- 42) **Patiala:** Punjab State Power Corporation Ltd. (PSPCL) - Conduct of CBT for recruitment for the post of Assistant Lineman. - **Completed.**
- 43) **Raipur** - Chhattisgarh State Power Holding Company Limited (CSPHCL) - Conduct of Skill test for Departmental Data Entry Operators – **Completed.**
- 44) **Sanctoria** - Eastern Coalfields Limited (ECL) - Conduct of Computer Based Test for the post Mining Sirdar T & S Gr. 'C' – Completed.
- 45) **Sriharikota** - Satish Dhawan Space Centre SHAR (SDSC SHAR) - Conduct of CBT for recruitment of Technician, Scientist and Technical Assistant – **Completed**
- 46) **Sambalpur:** Mahanadi Coalfields Limited (MCL) - Conduct of CBT for Recruitment of Surveyor, T&S Gr-B, Jr. Overman, T&S Gr-C and Mining Sirdar T&S Gr-C CBT – **Completed.**
- 47) **Shimla** : SJVNL – Conduct of CBT for recruitment of Recruitment Jr. Field Engineer (Civil/Electrical/ Mechanical), Jr. Field Officer (HR) and (F&A) and **Completed.**
- 48) **Singrauli** - Northern Coalfields Limited (NCL) – Conduct of CBT for recruitment to the post of Mining Sirdar in Technical and Supervisory Grade C, Surveyor in Technical and Supervisory Grade B.



INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the Members of
EdCIL (India) Limited
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **EdCIL (India) Limited** ("EdCIL/the Company"), which comprise the Balance Sheet as at 31st March 2023, and the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the financial statements').

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the **Basis for Qualified Opinion** section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023 and profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We draw attention to the following matters:

- **Attention is invited to Note No. 48** on balance confirmation statements which contains the details of confirmation not received on the following financial statement line items.
- The balance confirmation of Trade receivable, Trade payables, Other long- & short-term liabilities (EMDs/Retention money/Security deposits received from suppliers, Advances received against projects), Long & short terms

loans and advances (Security deposit given, Advance to supplier) are subject to confirmation and reconciliation.

- ***The consequential impact thereof, if any, on the financial statements remains unascertained. In these circumstances we are unable to form our opinion on the above non-confirmed balances.***

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the management Discussion and analysis, Board's Report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either

intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As Part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of the internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial

controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements representing the underlying transactions and events in a manner that achieves fair representation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those

matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. However, company is required to maintain daily back-up on server physically located in India of the books of account/ other books & papers maintained in electronic mode.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of

the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- (e) In terms of notification No. GSR 463 (E) dated 05.06.2015 issued by Ministry of Corporate Affairs, Government of India, provisions of sub section 2 of Section 164 of the Act, are not applicable to the Company, being Government Company.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure "B"**.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 30 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief , no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("intermediaries"), with the understanding,

whether recorded in writing or otherwise, that the Intermediaries shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.
- v. As stated in Note No. 43 to the financial statements
 - (a) The final dividend proposed in the previous year, declared and paid by the company during the year in accordance with Section 123 of the Act, as applicable.
 - (b) No interim dividend declared and paid by the company during the year until the date of this report is in compliance with Section 123 of the Act.

- (c) The Board of directors of the company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of Dividend proposed is in accordance with Section 123 of the Act, as applicable.
- vi. In respect of opinion on whether the company has the accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software

and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f. April 1, 2023, reporting under this clause is not applicable.

3. With respect to the report pursuant to directions issued by the Comptroller and Auditor General of India u/s 143(5) of Companies Act, 2013 for the year ended 31st March 2023. Refer to our separate Report in **Annexure "C"**.

for **K P M C & Associates**
Chartered Accountants
FRN: 005359C

Sd/-
CA Rakesh Kumar Jain
(Partner)

(Membership No. 075604
UDIN: 23075604BGWNXE9047

Place: Noida
Date: 04.08.2023

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Annexure referred to in Paragraph “1” under our ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date to the members of EdCIL (India) Limited on the Financial Statements for the year ended 31st March 2023.

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Company has a program of verification of Property, Plant and Equipment to cover all the items once in a year, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. We have been informed that no material discrepancy has been noticed on such physical verification.
- (c) According to information & explanation available, there are no title deeds of all immovable properties (other than properties where company is lessee & lease agreements duly executed in favour of the lessee) disclosed in the financial statements are held in the name other than company.
- (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) In our opinion and according to the information and explanations given to us, the company has maintained proper records of its Inventories and no material discrepancies were noticed on physical verification of stock as compared to the book records.
- (b) The Company has not revalued any of its Inventory during the year.
- (c) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets, hence reporting under clause 3(ii) (b) of the Order is not applicable to the company.
- (iii) According to information & explanation given to us the company has not granted any loans secured or unsecured to companies, firms or other parties covered in register-maintained u/s189 of Companies Act, 2013. Accordingly, provisions of clauses 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the order are not applicable to the company and hence, not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act in respect of loans advanced to subsidiary/associate companies and investments made in subsidiary /associate companies. The company has not given guarantee or provided any security to any other party covered under section 185 and 186 of the Act.
- (v) Based on our scrutiny of the company's records and according to the information and explanations given to us, in our opinion, the Company has not accepted deposit or amounts which are deemed to be deposits, hence reporting under clause 3(v) of the Order is not applicable.
- (vi) In our opinion and according to the information and explanations given to us, the maintenance of cost records has not been specified by the

Central Government under sub-section (1) of section 148 of the Companies Act, 2013, for any of the activities of the company, hence reporting under clause 3(vi) of the Order is not applicable.

(vii) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion

a). The company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and any other statutory dues applicable to it to the appropriate authorities. According to the information and explanations given to us there are no arrears of outstanding statutory dues as on 31st March 2023 for a period of more than six months from the date they became payable.

b). In our opinion and according to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute except the following:

Name of the Statute	Nature of the Dues	Period to which the amount Relates	Amount (₹)	Forum where dispute is pending
Income Tax Act 1961	TDS	Prior to 2019-20	218,505	Income Tax Authority-Faceless Assessment
Income Tax Act 1961	TDS	2019-20	382,467	Income Tax Authority-Faceless Assessment
Income Tax Act 1961	TDS	2020-21	36,220	Income Tax Authority-Faceless Assessment
Income Tax Act 1961	TDS	2021-22	16,697	Income Tax Authority-Faceless Assessment
Income Tax Act 1961	TDS	2022-23	3,027	Income Tax Authority-Faceless Assessment

(viii) In our opinion and according, to the information and explanations given to us, there were no transactions which have not been recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) Company has neither taken any loans or borrowings, hence reporting under clause 3(ix) of the Order is not applicable on the company

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year, hence reporting under clause 3(x) (a) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year, hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year, hence reporting under clause 3(xi)(a) of the Order is not applicable.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) according to the information and explanations given to us, the company has not received any whistle blower complaints during the year.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

(xiv) (a) In our opinion the Company has an internal audit system commensurate with the size

and the nature of its business.

- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with him, hence reporting requirements for compliance of provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.
- (b) In our opinion, the company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) In our opinion, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing

and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) For the year, the Company does not have any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.
- (xxi) Company is not a Holding/component company of any group companies. Hence, reporting under clause 3(xxi) of the Order is not applicable.

for **K P M C & Associates**
Chartered Accountants
FRN: 005359C

Sd/-

CA Rakesh Kumar Jain
(Partner)

(Membership No. 075604

UDIN: 23075604BGWNXE9047

Place: Noida

Date: 04.08.2023

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT ON THE OF EVEN DATE ON THE FINANCIAL STATEMENTS OF EDCIL (INDIA) LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

We have audited the internal financial controls over financial reporting of **EdCIL (India) Limited** (“the Company”) as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Director of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards

on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become

inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". However, we noticed that

- a) Process of obtaining balance confirmation and Reconciliations with the parties needs improvement.
- b) Effective implementation of the Entity Level Control policies like, Information system policy, Password protection policy, alteration/modification of data, data backup policy, Data recovery policy, Cyber-attack protection policy needs improvement.
- c) We have noticed that company has deployed accounting software (Tally ERP 9) in Finance Department. However, Finance Department & operational department are not integrated with each other. Further, Books of Branch office, Delhi is not integrated with Head Office Accounting Software.

for **K P M C & Associates**
Chartered Accountants
FRN: 005359C

Sd/-
CA Rakesh Kumar Jain
(Partner)

(Membership No. 075604
UDIN: 23075604BGWNXE9047

Place: Noida
Date: 04.08.2023

ANNEXURE “C” TO THE INDEPENDENT AUDITOR’S REPORT ON THE OF EVEN DATE ON THE FINANCIAL STATEMENTS OF EDCIL (INDIA) LIMITED.

Directions indicating the areas to be examined by the Statutory Auditors during the course of audit of annual accounts for the year 2022-23 issued by the Comptroller and Auditor General of India under section 143(5) of the Companies Act, 2013.

S No.	Directions	Reply
I	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	Yes, the company has its system in place to process all the accounting transactions through IT system. Accounting software, Tally ERP9 is being used, however, same is not integrated with the business operations and branch office. ERP is required for Recognition of revenue and expenditure on Projects. It has been done through Microsoft Office – excel, manually.
II	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company’s inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a government company, then this direction is also applicable for statutory auditor of lender company).	Company has not obtained any loans from outside market. Hence the restructuring is ruled out.
III	Whether funds (grants/subsidy etc.) received/receivable for specific schemes from Central/ State Government or its agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation	Based on our audit procedures carried out and as per the information and explanations given to us and based on our examination of records funds received/receivable for specific schemes from central/ state agencies utilized as per the respective terms and conditions.

For **K P M C & Associates**
Chartered Accountants
FRN: 005359C

Sd/-

CA. Rakesh Kumar Jain
(Partner)
(Membership No. 075604)
Place: Noida
Date: 04.08.2023
UDIN: 23075604BGWNXE9047

EdCIL (India) Limited
CIN.: U74899DL1981GOI011882
BALANCE SHEET AS AT 31ST MARCH, 2023

(Amounts in ₹ lakhs, unless stated otherwise)

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	4	1,000.00	1,000.00
(b) Reserves and surplus	5	25,012.29	20,178.83
		26,012.29	21,178.83
(2) Non-current liabilities			
(a) Other long term liabilities	6	300.13	327.28
(b) Long term provisions	7	960.47	788.87
		1,260.60	1,116.15
(3) Current liabilities			
(a) Trade payables	8		
(i) total outstanding dues of Micro, Small and Medium enterprises; and		1,816.36	443.71
(ii) total outstanding dues of Trade Payables other than Micro, Small and Medium enterprises		16,339.24	18,266.29
(b) Other current liabilities	9	30,955.72	21,206.69
(c) Short-term provisions	10	693.47	686.78
		49,804.79	40,603.47
Total		77,077.68	62,898.45
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	11		
(i) Property, Plant and Equipment		3,852.87	3,882.52
(ii) Intangible assets		2.68	5.82
(iii) Intangible assets under development		-	0.63
(b) Deferred tax assets (net)	12	584.22	534.43
(c) Long term loans and advances	13	8.26	11.85
(d) Other non current assets	14	1,507.75	1,410.30
		5,955.78	5,845.55
(2) Current assets			
(a) Inventories	15	360.09	-
(b) Trade receivables	16	19,623.02	14,759.45
(c) Cash and bank balances	17	39,424.59	34,381.80
(d) Short-term loans and advances	18	1,874.58	2,252.31
(e) Other current assets	19	9,839.62	5,659.34
		71,121.90	57,052.90
Total		77,077.68	62,898.45

III The accompanying notes no. 1 to 55 form an Integral part of financial statements.

As per our report of even date
For **K P M C & Associates**
Chartered Accountants
FRN: 005359C

Sd/-
Rakesh Kumar Jain
Partner
Membership No.: 075604
UDIN: 23075604BGWNXE9047
Place: Noida
Date: 04.08.2023

Sd/-
Sandeep Goel
CGM (Finance) & CFO

For and on behalf of Board of Directors
Sd/-
Manoj Kumar
Chairman & Managing Director
DIN: 08636099

Sd/-
Devendra Kumar Sharma
Company Secretary

Sd/-
Kannan Srikanth
Independent Director
DIN: 09551423

EdCIL (India) Limited
CIN.: U74899DL1981GOI011882

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

(Amounts in ₹ lakhs, unless stated otherwise)

S. No.	Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
I	REVENUE			
	Revenue from operations	20	43,910.25	42,799.74
II	Other income	21	1,065.91	817.64
III	Total Income (I+II)		44,976.16	43,617.38
IV	EXPENDITURE			
	Cost of Operations	22	29,147.33	27,606.61
	Purchase of stock-in-trade	23	3,918.26	5,289.25
	Changes in inventories of finished goods, work in progress and stock in trade	24	(360.09)	-
	Employee benefit expenses	25	2,722.83	2,489.59
	Depreciation and amortization expenses	26	84.92	85.43
	Other expenses	27	655.33	1,017.14
	Corporate social responsibility expense	35	121.02	110.29
	Total Expenditure		36,289.60	36,598.31
V	Profit before prior period , exceptional, extraordinary items and tax (III-IV)		8,686.56	7,019.07
VI	Prior period items(net)	28	(10.04)	(115.32)
VII	Profit before exceptional, extraordinary items and tax (V-VI)		8,696.60	7,134.39
VIII	Exceptional items	29	2.84	1.01
IX	Profit before extraordinary items and tax (VII-VIII)		8,693.76	7,133.38
X	Extraordinary items		-	-
XI	Profit/ (Loss) before tax (IX-X)		8,693.76	7,133.38
XII	Tax expense:			
	(1) Current tax		2,281.92	1,992.98
	(2) Deferred tax		(49.79)	41.54
	(3) Previous year taxation adjustment		6.40	57.38
	Profit for the year (XI-XII)		6,455.23	5,041.48
XIII	Earning per share:	44		
	Basic		645.52	504.15
	Diluted		645.52	504.15
XIV	The accompanying notes no. 1 to 55 form an Integral part of financial statements.			

As per our report of even date
For **K P M C & Associates**
Chartered Accountants
FRN: 005359C

Sd/-
Sandeep Goel
CGM (Finance) & CFO

Sd/-
Devendra Kumar Sharma
Company Secretary

Sd/-
Rakesh Kumar Jain
Partner
Membership No.: 075604
UDIN: 23075604BGWNXE9047

For and on behalf of Board of Directors
Sd/-
Manoj Kumar
Chairman & Managing Director
DIN:08636099

Sd/-
Kannan Srikanth
Independent Director
DIN: 09551423

Place: Noida
Date: 04.08.2023

EdCIL (India) Limited
CIN.: U74899DL1981GOI011882

CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH 2023

(Amounts in ₹ lakhs, unless stated otherwise)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
	Cash flow from operating activities:		
a)	Net Profits before Tax	8,693.76	7,133.38
b)	Adjustments for:		
i)	Depreciation and amortisation	84.92	85.43
ii)	Interest income on FDR	(1,037.64)	(695.51)
iii)	Unrealised foreign exchange loss/(gain)	0.37	0.32
iv)	Liability written back	-	(9.06)
v)	Advances written back	(0.07)	(95.65)
vi)	Other non-operating incomes	(16.37)	(17.42)
vii)	Loss/(Profit) on sale/write off of Property, Plant & Equipment	0.06	2.36
c)	Operating (loss)/profit before working capital changes(a+b)	7,725.03	6,403.85
d)	Adjustments for changes in working capital:		
i)	(Increase)/Decrease in trade and other receivables	(4,863.56)	4,134.23
ii)	(Increase)/ Decrease in loan and advances	381.33	(529.05)
iii)	(Increase)/ Decrease in other current assets	(5,102.13)	(922.91)
iv)	(Increase)/Decrease in Inventory	(360.09)	-
iv)	Increase in trade and other payables	(554.40)	94.00
v)	Increase/(Decrease) in provision	(110.65)	(832.86)
vi)	Increase in other current liability	9,721.93	2,394.79
e)	Cash generated from operations (c+d)	6,837.46	10,742.05
f)	Net Income tax paid	(1,011.28)	(1,273.20)
g)	Net cash generated/(used) in operating activities (e+f)	5,826.18	9,468.85
	Cash flow from Investing activities:		
i)	Net (Purchase)/Sale/Deletion of Property, Plant & Equipment	(51.56)	(33.17)
ii)	Net Investment in fixed deposits(Other Bank Balances-Note no.14 & 17)	(5,147.86)	(6,888.51)
iii)	Interest income on FDR	1,000.96	530.45
h)	Net cash generated/(used) in Investing activities	(4,198.46)	(6,391.23)
	Cash flow from Financing activities:		

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
i)	Dividend paid	(1,600.00)	(1,150.00)
ii)	Utilisation towards Staff welfare	(24.11)	(15.10)
iii)	Interest income on Fixed Deposit of Staff welfare fund	2.34	2.42
i)	Net cash generated/(used) in Financing activities	(1,621.77)	(1,162.68)
j)	Net Increase/(decrease) in cash and cash equivalents (g+h+i)	5.95	1,914.94
k)	Cash and cash equivalents at beginning of the period	20,196.88	18,281.94
l)	Cash and cash equivalents at end of the period (j+k)	20,202.83	20,196.88

Components of Cash and Cash equivalents

(Amounts in ₹ lacs, unless stated otherwise)

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
i)	Foreign currency in Hand*	0.36	0.54
ii)	Balances with Banks in Current account (Free)	1,772.41	7,860.46
iii)	Cheques in Hand	-	3.34
iv)	Fixed deposits maturing in 3 months	-	1,569.00
v)	Earmarked balances with Banks**	18,430.06	10,763.54
Total		20,202.83	20,196.88

*Foreign currency in hand consists of 434 USD at the closing rate of ₹ 82.2169 per USD.

* **Balance with Banks for various Specific Projects are explicitly earmarked which can be used only as per terms & condition with client.

The accompanying notes no. 1 to 55 form an Integral part of financial statements.

As per our report of even date
For **K P M C & Associates**
Chartered Accountants
FRN: 005359C

Sd/-
Sandeep Goel
CGM (Finance) & CFO

Sd/-
Devendra Kumar Sharma
Company Secretary

Sd/-
Rakesh Kumar Jain
Partner
Membership No.: 075604
UDIN: 23075604BGWNXE9047

For and on behalf of Board of Directors
Sd/-
Manoj Kumar
Chairman & Managing Director
DIN:08636099

Sd/-
Kannan Srikanth
Independent Director
DIN: 09551423

Place: Noida
Date: 04.08.2023

EdCIL (India) Limited
CIN.: U74899DL1981GOI011882

NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2023

1. Corporate Information:

EdCIL (India) Limited ('the Company'), was incorporated in the year 1981. The Company is a Mini Ratna, Category I enterprise under the aegis of the Ministry of Education, Government of India. The company has been offering Project management and consultancy services in all areas of education and human resources development in India and abroad which are as follows: -

- a. Online testing and assessment services
- b. Digital education system
- c. Technical support group
- d. Study in India Campaign
- e. Overseas Education Services
- f. Advisory and skilling & training services
- g. Educational infrastructure & Procurement services
- h. Any other services ancillary to above

The registered office of the company is situated at 5th Floor, Vijaya Building Barakhambha Road, New Delhi -110001.

2. Basis for preparation of Financial Statements

The financial statements are prepared under historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the existing Accounting Standard as notified in the Companies (Accounting Standard) Rule 2006, as amended, have been adopted by the Company and disclosures are made in accordance with the requirement of Schedule III (Division I) of Companies act, 2013, as amended till date, as referred to under section 129(1) of the

Companies Act, 2013. The accounting policies have been consistently applied by the company except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Summary of significant accounting policies to the financial statements as at and for the year ended March 31, 2023

3. Summary of Significant Accounting policies

3.1 Property, Plant & Equipment & Intangible Assets

Property, Plant & Equipment

Property, Plant & Equipment are stated at cost net of accumulated depreciation and accumulated impairment loss, if any. The cost comprises of all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its working condition for its intended use. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard performance.

Intangible Assets

Intangible assets are stated at cost net of accumulated amortization and accumulated impairment losses, if any. The cost comprises of its purchase cost and any directly attributable cost for making the asset ready for its intended use.

3.2 Depreciation and amortization

Property, Plant & Equipment

- a) Depreciation is charged on straight line method on the basis of rates arrived at with reference to the useful life of the

assets prescribed in the Schedule II of the Companies Act, 2013. Assets costing up to Rs 5000/- each are fully depreciable in the year of acquisition.

- b) Lease hold land is amortized proportionately over the duration of lease period as per the Lease deed.

Intangible Assets

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis commencing from the date the asset is available to the company for use.

The estimated useful lives, residual values and amortization method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.

The estimated useful lives of the software considered by the company is 5 years."

3.3 Capital Work in Progress

All expenditure attributable to construction/ acquisition of respective Property, Plant & Equipment are included under capital work in progress until the relevant assets are ready for its intended use. All other expenditure (including trial run / test run expenditures) during construction / erection period (net of income) are shown as part of pre-operative expenditure pending allocation / capitalization and the same is allocated to the respective asset on completion of its construction/erection.

3.4 Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An asset is treated as impaired, when the carrying cost of the asset exceeds its recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of useful life. An impairment loss is charged to Statement of Profit & loss in the year in which an

asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

3.5 Investment

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as noncurrent investments. Noncurrent investments are carried at cost less provision for diminution, other than temporary, in the value of such investments. Current Investments are valued at lower of cost and fair value determined on an individual investment basis. However, where the fair value of the investments is not ascertainable, the investments are shown at cost price.

3.6 Inventories

Inventories are valued at cost or net realizable value, whichever is lower, bases on First in First out (FIFO). Cost includes all charges in bringing the goods to the point of sale.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and selling expenses."

3.7 Current and non-Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

3.8 Use of Estimates

The preparation of financial statements in conformity with the generally accepted

accounting principles in India requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, disclosure relating to contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates & assumptions and such differences are recognized in the period in which the results are known/ materialized.

3.9 Foreign currency transactions

Foreign exchange transactions are recorded at the exchange rate prevailing at the date of transaction. Realized gains and losses on foreign exchange transactions during the year are recognized in the Statement of Profit & Loss. Monetary assets and monetary liabilities that are determined in foreign currency are translated at the exchange rate prevalent at the date of balance sheet. The resulting exchange difference is recorded in the Statement of Profit & Loss.

Non-Monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction, and Non-Monetary items that are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined."

3.10 Revenue Recognition

- a. In online testing and assessment services projects, there are three identifiable stages for revenue recognition. The company recognizes stage wise revenue as follows:-

Stages	Particulars/Segments covered	Percentage revenue to be recognized as per AS-9
I	Pre-examination activity till the dispatch of admit card	26%
II	Conduct of examination	71%
III	Declaration of result	3%

- b. In respect of cost-plus projects, income is recognized on the basis of direct expenditure incurred up to close of the financial year by adding company's margin on direct expenditure.
- c. In respect of consultancy projects, income is recognized to the extent of consultancy fees accrued during the year in accordance with services and consultancy rendered.
- d. In respect of education fairs conducted by the company, Income is recognized on lump sum basis to the extent of participation fees agreed with client towards the educational fair.
- e. Trade income is recognised on the basis of the point in time when the Company transfers control of the asset to the customer, which generally happens on delivery of the asset at the client's desired location.
- f. In case of other turnkey projects, income is recognized on the basis of stage completion method as determined within the framework of the agreement with the client.
- g. In respect of the projects where no stage has been achieved, the proportionate amount of expenditure is booked under work in progress.
- h. In respect of MEIS (Merchandise Export from India Scheme) and SEIS (Service Exports from India Scheme), income is recognized on the basis of the realization from the client.
- i. In respect of software services, there are two identifiable stages for revenue recognition. The company recognizes stage wise revenue as follows:-

Stages	Particulars/Segments covered	Percentage revenue to be recognized as per AS-9
I	Delivery as per the contract	93%
II	Completion of Installation/Inspection Services	7%

3.11 Interest income/expense

- a. Interest income is recognized on a time proportion basis taking into account the amount invested and the rate of interest applicable in accordance with terms of investment.
- b. Interest earned on funds received from clients is accounted as interest income of the company. Interest paid /credited to the clients as per explicit terms of the agreement is treated as expenditure of the company.

3.12 Employee Benefits

Employee benefits, inter-alia includes provident fund, pension, gratuity, post-retirement medical facilities, compensated absences and other terminal benefits.

- a. Company's contributions paid/payable during the year to provident fund and pension fund is recognized in the Statement of Profit and Loss. The same is paid to funds administered through separate trusts.
- b. Company's liability towards gratuity, leave benefits (including compensated absences), post-retirement medical facility and other terminal benefits is determined by independent actuary, at year end using the projected unit credit method. Past service costs are recognized on a straight-line basis over the average period until the benefits become vested. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss. The company has subscribed to Group gratuity cash accumulation policy with LIC of India. Liability for gratuity as per actuarial valuation is paid to this fund of LIC.
- c. Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related services are rendered.
- d. The eligible employees of the company are entitled to receive benefits in respect of a

provident fund, a defined contribution plan in which both employees and the company make monthly contributions at a specified percentage of the covered employee's salary. The Provident fund contributions are made to an irrevocable trust set up by the company. The company is generally liable for the annual contributions and any shortfall in the fund assets based on the government-specified minimum rates of return and recognises such contributions and shortfall, if any, as expenses in the year in which it is incurred

3.13 Provisions, Contingent liabilities and Contingent Assets

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation on the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises when there is a liability that cannot be recognized because it cannot be measured reliably. Contingent liabilities are disclosed and not recognized.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are

recognized in the period in which the change occurs.

3.14 Earnings per share

Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The diluted EPS is calculated on the same line as basic EPS after adjusting for the effects of potential dilutive equity shares unless impact is ant dilutive.

3.15 Cash and Cash equivalents

Cash and cash equivalent comprise of cash in hand, cash at bank and other short term highly liquid deposits with bank with an original maturity of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3.16 Leases

Lease under which the company assumes substantially all the risks and rewards of ownership are classified as finance lease. Such assets acquired are capitalized at fair value of the assets or present value of minimum lease payments at the inception of the lease, whichever is lower.

Lease other than finance lease are recognized as operating lease. Lease payment under operating leases is recognized as an expense in the Statement of Profit and Loss as per the terms and condition of the contract over the lease term.

3.17 Current and Deferred taxation

- a) Current tax is determined as the amount of tax payable in respect of estimated taxable income for the period, using the applicable tax rates and tax laws in accordance with the provisions of Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or

substantively enacted, at the reporting date.

- b) Deferred tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such asset. Deferred tax assets for other timing differences are recognized only to the extent that reasonable certainty exist that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet for their realizability.

3.18 Allowance for doubtful debts

The company provides provision for doubtful debt for the debts outstanding for more than 5 years subject to management is of view that they are doubtful. The outstanding doubtful debt against which 100% provision has been made but which is not recoverable after all the efforts made for its recovery is written off after approval of the Board of Directors.

3.19 Allowance for doubtful advances

The company provides provision for doubtful advance for the advances outstanding for more than 5 years subject to management is of view that they are doubtful. The outstanding doubtful advance against which 100% provision has been

made but which is not recoverable after all the efforts made for its recovery is written off after approval of the Board of Directors.

3.20 Liabilities/Advances/Provisions no longer required

Liabilities / Advances received/Provisions outstanding for last five years or more where the management is of the view that they are no longer payable, refundable or required as on the date of balance sheet are written back. Claims arising, if any, after that date is charged off in the year of claim.

3.21 Claims

Claims against the company are accounted once the same are accepted by the management. Claims by the company on clients/contractors shall be recognized on the basis of acceptance by the party on whom the claim is raised or certainly for realizing such claim felt by Management.

3.22 Liquidated damages on contracts

The liquidated damages & other liabilities on contracts which are in progress and are completed are accounted for as and when the liability is communicated/ determined by the client and accepted by the management.

3.23 Prior Period Income/Expenses

Income/expenditure relating to earlier years, which do not exceed Rs.10,000/- in each case are treated as Income/ expenditure of current year.

3.24 Cash Flow Statement

Cash flow statement is prepared in accordance with the indirect method prescribed in Accounting Standard (AS) 3 on 'Cash Flow Statements'.

3.25 Subsequent Events

Contingencies and Events Occurring After the Balance Sheet Date are presented in accordance

with Accounting Standard 4 on 'Contingencies and Events Occurring After the Balance Sheet Date'.

3.26 Segment Reporting

a) Identification of segments

Primary Segment

The Company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and services.

Secondary Segment

The geographical segments have been identified based on the locations of the customers: within India and outside India.

b) Inter-segment transfers

The Company recognises inter-segment sales and transfers as if they were to third parties at current market prices.

c) Allocation of common costs

Common allocable costs are allocated to each segment on reasonable basis.

d) Unallocated items

It includes general administrative expenses, corporate & other office expenses, income that arises at the enterprise level and relate to enterprise as a whole being not allocable to any business segment.

e) Segment Policies

The company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole

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NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2023

Note 4 Share Capital

(Amounts in ₹ lakhs, unless stated otherwise)

Particulars	As at March 31, 2023	As at March 31, 2022
(A) Authorized capital		
20,00,000 Equity Shares of Rs. 100/- each.	2,000	2,000
(B) Issued share capital		
10,00,000 Equity Shares of Rs. 100/- each, Fully paid up.	1,000	1,000
(C) Subscribed and paid-up share capital		
10,00,000 Equity Shares of Rs. 100/- each, Fully paid up.	1,000	1,000
Total (C)	1,000	1,000

(D) Reconciliation of the number of shares outstanding (In Absolute Numbers)

Particulars	As at March 31, 2023	As at March 31, 2022
Equity Shares at the beginning of the year	1,000,000	1,000,000
Add : Shares issued during the year	-	-
Equity Shares at the end of the year	1,000,000	1,000,000

(E) Rights and Restrictions on Equity shares

The Company has only one class of Equity Shares having a face value of ₹100/- per share which are issued and subscribed. Each Shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of the winding up of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held by the shareholders and the amount paid up thereon.

(F) Details of shareholders holding more than 5 % shares (In Absolute Numbers)

Particulars	As at March 31, 2023		As at March 31, 2022	
Name of Shareholder	% of Holding	No. of Shares held	% of Holding	No. of Shares held
The President of India	100	1,000,000	100	1,000,000

Note:- The entire share capital of the company is held by Government of India.

(G) In the period of five years immediately preceding 31st March, 2023 (In Absolute Numbers)

Particulars	Year/Aggregate No. of Shares				
	2022-23	2021-22	2020-21	2019-20	2018-19
a) Equity Shares allotted as fully paid up by way of bonus shares*	-	-	-	-	800,000

* The Company had issued Bonus Shares during Financial Years 2018-19 in the ratio of 4:1 by capitalization of Reserves. The total number of Bonus Shares issued during Financial Years 2018-19 are 8,00,000 equity shares having face value of ₹100 each.

(H) Shares held by promoters at the year end 31st March, 2023 (In Absolute Numbers)

Promoter Name	No. of Shares	% of total Shares	% Change during the year
The President of India	1,000,000.00	100	No Change

(I) Shares held by promoters at the year end 31st March, 2022 (In Absolute Numbers)

Promoter Name	No. of Shares	% of total Shares	% Change during the year
The President of India	1,000,000.00	100	No Change

Note 5 Reserve and Surplus

(Amounts in ₹ lakhs, unless stated otherwise)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	General Reserve		
	Opening balance	3,147.70	2,643.55
	Add:- Transfer of profits from Surplus during the year	645.52	504.15
	Closing balance	3,793.22	3,147.70
b)	Surplus (Profit & Loss Account)		
	Opening balance	16,986.13	13,611.48
	Addition during the year	6,455.23	5,041.48
	Less : Utilized during the year:-		
	Transfer to general reserve	(645.52)	(504.15)
	Transfer to staff welfare fund	(21.77)	(12.68)
	Final dividend paid	(1,600.00)	(1,150.00)
	Closing balance	21,174.07	16,986.13
c)	Staff welfare fund*		
	Opening balance	45.00	45.00
	Addition during the Year:-		
	Transfer of profit from surplus during the year	21.77	12.68
	Interest income from fixed deposit against the fund	2.34	2.42
	Less: Utilized during the year	(24.11)	(15.10)
	Closing balance	45.00	45.00
	Total reserve & surplus (a+b+c)	25,012.29	20,178.83

* Company allocates a share of Profit to Staff welfare fund @ 0.5% of net profit after tax subject to a maximum ceiling of ₹ 45 Lakhs. A separate FDR is maintained with a Schedule Bank for Staff Welfare Fund and Interest earned on it is credited to this fund. This reserve is not available for distribution as dividend.

Note: 6 Other Long Term Liabilities

(Amounts in ₹ lakhs)

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	EMDs/Retention money/ Security Deposits received from suppliers	247.49	269.43
b)	Advances received against projects	52.64	57.85
	Total	300.13	327.28

Note: 7 Long Term Provisions

(Amounts in ₹ lakhs)

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Provision for Employee Benefits		
a)	Gratuity (refer note no 31 and 39)*	113.53	4.37
b)	Earned/Sick leave liability (refer note no 31 and 39)	559.39	495.17
c)	Post retirement medical benefit scheme (refer note no 31 and 39)	287.55	289.33
	Total	960.47	788.87

* The increase in gratuity liability in the current year is due to an increase in average employee salary (on account of promotions, yearly increments, and inflation) and an increase in average age and service period of employees.

Note : 8 Trade Payables

(Amounts in ₹ lakhs)

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	Trade Payables:-		
(i)	Due to Micro, Small and Medium Enterprises	1,816.36	443.71
(ii)	Due to Others	16,339.24	18,266.29
	Total	18,155.60	18,710.00

8.i) Based on the intimation received from supplier regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, the required disclosure is given below :

(Amounts in ₹ lakhs)

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
(i)	Principal amount payable to MSME vendors	1,816.36	443.71
(ii)	Interest due on above due outstanding and unpaid	34.23	26.25
(iii)	Interest paid to the supplier	-	-
(iv)	Payments made to the supplier beyond the appointed day during the year	-	-
(v)	Interest due and payable for the period of delay other than (iii) above	-	-
(vi)	Interest accrued and remaining unpaid	-	-
(vii)	Amount of further interest remaining due and payable in succeeding year	-	-

Note :- Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of confirmations received from these entities and to the extent of the information available with the Company.

8.ii.a) The trade payables ageing schedule for the years ended as on March 31, 2023 is as follows :

(Amounts in ₹ lakhs)

S. No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Trade Payables:- Due to MSME	1,798.56	11.35	-	6.45	1,816.36
(ii)	Trade Payables:- Due to others	13,808.62	1,332.14	862.65	335.83	16,339.24
(iii)	Trade Payables:- Disputed Due to MSME	-	-	-	-	-
(iv)	Trade Payables:- Disputed Due to others	-	-	-	-	-
Total		15,607.18	1,343.49	862.65	342.28	18,155.60

8.ii.b) The trade payables ageing schedule for the years ended as on March 31, 2022 is as follows :

S. No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Trade Payables:- Due to MSME	400.35	4.63	0.57	38.16	443.71
(ii)	Trade Payables:- Due to others	14,616.82	2,825.32	264.98	559.17	18,266.29
(iii)	Trade Payables:- Disputed Due to MSME	-	-	-	-	-
(iv)	Trade Payables:- Disputed Due to others	-	-	-	-	-
Total		15,017.17	2,829.95	265.55	597.33	18,710.00

8.ii.c) Ageing of Trade payables has been prepared on the basis of accounting dates.

Note : 9 Other Current Liabilities**(Amounts in ₹ lakhs)**

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	Advances received against projects	19,059.72	10,420.48
b)	EMDs/Retention money/ Security Deposits received from suppliers	1,423.44	953.45
c)	Statutory Dues	1,702.22	1,680.55
d)	Deferred Income (refer note no. 41)	877.38	936.48
e)	Other payables#	7,892.96	7,215.73
	Total	30,955.72	21,206.69

#This includes interest payable to MSME parties (note no. 8.i).

Note : 10 Short Term Provisions**(Amounts in ₹ lakhs)**

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Provision for employee benefits		
(i)	Earned/Sick leave liability (refer note no 31 and 39)	110.11	93.34
(ii)	Performance related pay (refer note no. 39)	455.83	462.99
(iii)	Ex- Gratia (refer note no. 39)	115.69	116.32
(iv)	Pension scheme (refer note no. 39)	-	3.63
(v)	Post retirement medical benefit scheme (refer note no 31 and 39)	11.84	10.50
	Total	693.47	686.78

Note No. 11 : Property, Plant and Equipment and Intangible Assets

(Amounts in ₹ lakhs)

S. No.	Assets	Gross Block			Accumulated Depreciation			Net Block			
		As at April 1, 2022	Addition during the year	Deletion/ Adjustment during the year	As at 31 March, 2023	Upto April 1, 2022	Depreciation/ Amortization during the year	Deletion/ Adjustment during the year	Upto March 31, 2023	As at March 31, 2023	As at March 31, 2022
	(A) Property, Plant and Equipment										
a)	Leasehold land-Plot No. 18A, Sector 16A, Noida	212.63	-	-	212.63	62.04	2.40	-	64.44	148.19	150.59
b)	Leasehold land-Plot No. A 22, Sector 153, Noida	3,601.75	-	-	3,601.75	136.14	39.87	-	176.01	3,425.74	3,465.61
c)	Building	233.62	-	-	233.62	88.03	3.66	-	91.69	141.93	145.59
d)	Electrical equipment's	146.79	4.99	12.29	139.49	94.23	11.10	11.56	93.77	45.72	52.56
e)	Office machinery & equipment's	76.14	8.00	5.44	78.70	53.62	7.59	15.71	45.50	33.20	22.52
f)	Furniture & fixtures	95.31	17.15	0.64	111.82	75.98	3.37	0.64	78.71	33.11	19.33
g)	Computer system-hardware	131.55	26.18	16.69	141.04	106.62	14.03	3.31	117.34	23.70	24.93
h)	Computer server	30.64	-	-	30.64	29.25	0.11	-	29.36	1.28	1.39
	TOTAL (A)	4,528.43	56.32	35.06	4,549.69	645.91	82.13	31.22	696.82	3,852.87	3,882.52
	(B) Intangible Assets										
i)	Computer software	21.66	2.50	10.16	14.00	15.84	2.80	7.32	11.32	2.68	5.82
	TOTAL (B)	21.66	2.50	10.16	14.00	15.84	2.80	7.32	11.32	2.68	5.82
	(C) Intangible asset under development										
j)	Software	0.63	1.87	2.50	-	-	-	-	-	-	0.63
	TOTAL (C)	0.63	1.87	2.50	-	-	-	-	-	-	0.63
	Grand total (A+B+C)	4,550.72	60.69	47.72	4,563.69	661.75	84.93	38.54	708.14	3,855.55	3,888.97
	Previous year figures	4,554.86	42.08	46.22	4,550.72	611.27	85.43	34.95	661.75	3,888.97	3,943.59

- (i) Cost of Leasehold land situated at Plot No. 18A, Sector 16A, Noida is amortised proportionately over 90 years period starting from 1-1-1995. As per lease deed, company is also required to pay yearly lease rent amounting to Rs. 4.50 Lakhs to Noida Authority. Annual lease rent enhanced on expiry of every 10 years subject to amount of lease rent enhanced shall not be more than 50% of the amount last fixed.
- (ii) Cost of Leasehold land situated at Plot No. A 22, Sector 153, Noida is amortised proportionately over 90 years from 4-11-2018. The Lease land was acquired to cater to the future operational needs of the company.
- (iii) Net Block of Property, Plant and Equipment of ₹ 2.84 Lakhs (Gross Block of ₹ 10.80 Lakhs) has written off in the current period.

Note : 12 Deferred Tax Assets (Net)**(Amounts in ₹ lakhs)**

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	Deferred Tax Assets:		
i)	Provision for leave salary	168.50	148.12
ii)	Allowance for doubtful debts & advances	186.18	181.53
iii)	Provision for gratuity	28.57	1.10
iv)	Provision for PRP	114.72	116.53
v)	Provision for Ex-Gratia	29.12	29.28
vi)	Provision for post retirement medical benefits	75.35	75.46
vii)	Provision for pension scheme	-	0.91
viii)	Provision for Others	8.61	6.61
	Sub-Total (A)	611.05	559.54
b)	Deferred Tax Liabilities:		
i)	Depreciation	26.83	25.11
	Sub-Total (B)	26.83	25.11
	Deferred Tax Assets (Net) (A-B)	584.22	534.43

Note Deferred tax assets and liabilities have been offset as they relate to the same government taxation law.

Note : 13 Long Term Loans and Advances**(Amounts in ₹ lakhs)**

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	Advance to suppliers and others		
	Unsecured, Considered doubtful	24.33	24.33
	Less : Allowance for doubtful Advances	(24.33)	(24.33)
b)	Capital Advances		
	Unsecured, Considered doubtful	35.37	35.37
	Less : Allowance for doubtful Advances	(35.37)	(35.37)
c)	Loan to employees of company		
	Unsecured, Considered good	5.50	8.13
d)	Loan to Related Party		
	Unsecured, Considered good (refer note no. 32 and 50)	2.76	3.72
	Total	8.26	11.85

Note : 14 Other Non Current Assets**(Amounts in ₹ lakhs)**

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	Prepaid Expenses (Lease Rent)*	871.09	881.39
b)	Fixed deposits (Lien against bank guarantee/Letter of credit etc.) - having maturity more than 1 year	500.00	388.98
c)	Security deposits/Earnest money Deposit		
	Unsecured, Considered good	137.94	141.21
	Less: Allowance for doubtful Deposit	(1.28)	(1.28)
	Total	1,507.75	1,410.30

* Amount pertain to one time lease rent paid in lieu of payment of future annual lease rental for 90 years for leasehold land acquired from Noida Authority at Plot No. A-22, Sector 153, Noida.

Note : 15 Inventories
(Amounts in ₹ lakhs)

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	Stock in trade (Goods in transit)	360.09	-
	Total	360.09	-

Note : 16 Trade Receivables
(Amounts in ₹ lakhs)

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	Unsecured, Considered good	19,623.02	14,759.45
b)	Doubtful	678.76	660.28
	Less: Allowance for doubtful debts	(678.76)	(660.28)
	Total	19,623.02	14,759.45

16.i.a) The trade receivables ageing schedule for the years ended as on March 31, 2023 is as follows :

S. No.	Particulars	Less than 6 Month	6 Month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade Receivables- Considered good	15,036.58	2,570.78	1,217.70	262.13	535.83	19,623.02
(ii)	Undisputed Trade Receivables- Considered doubtful	-	-	-	-	678.76	678.76
	Less: Allowance for doubtful debts	-	-	-	-	(678.76)	(678.76)
(iii)	Disputed Trade Receivables- Considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables- Considered doubtful	-	-	-	-	-	-
	Total	15,036.58	2,570.78	1,217.70	262.13	535.83	19,623.02

16.i.b) The trade receivables ageing schedule for the years ended as on March 31, 2022 is as follows :

S. No.	Particulars	Less than 6 Month	6 Month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade Receivables- Considered good	11,915.79	157.57	1,890.87	35.02	760.20	14,759.45
(ii)	Undisputed Trade Receivables- Considered doubtful	-	-	-	-	660.28	660.28
	Less: Allowance for doubtful debts	-	-	-	-	(660.28)	(660.28)
(iii)	Disputed Trade Receivables- Considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables- Considered doubtful	-	-	-	-	-	-
	Total	11,915.79	157.57	1,890.87	35.02	760.20	14,759.45

16.i.c) The Company has not provided the provision for doubtful debt amounting to ₹ 375.96 Lakh for debts outstanding for more than 5 years. Management believes that outstanding debt are not doubtful and will be recoverable to the company.

16.i.d) Ageing of Trade Receivables has been prepared on the basis of accounting dates.

Note : 17 Cash & Bank Balances**(Amounts in ₹ lakhs)**

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	Cash and Cash equivalents		
i)	Foreign currency in Hand*	0.36	0.54
ii)	Balances with Banks in Current account (Free)	1,772.41	7,860.46
iii)	Cheques in Hand	-	3.34
iv)	Fixed deposits maturing in 3 months	-	1,569.00
v)	Earmarked balances with Banks**	18,430.06	10,763.54
	Sub total (As per AS 3 Cash Flow Statement)	20,202.83	20,196.88
b)	Other bank balances		
i)	Fixed deposits (Free) - having maturity more than 3 month & less than 1 year	18,680.39	13,933.63
ii)	Fixed deposits (Lien against bank guarantee/Letter of credit etc.)	496.37	206.29
iii)	Fixed deposits (Against staff welfare fund)	45.00	45.00
	Sub total	19,221.76	14,184.92
	Total (a+b)	39,424.59	34,381.80

Notes:-

* Foreign currency in hand consists of 434 USD at the closing rate of ₹ 82.2169 per USD.

* *Balance with Banks for various Specific Projects are explicitly earmarked which can be used only as per terms & condition with client.

Note :18 Short Terms Loans and Advances**(Amounts in ₹ lakhs)**

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Unsecured, Considered Good		
(i)	Loan to related party (refer note no. 32 and 50)	2.74	2.38
(ii)	Loan to employees	31.46	35.36
(iii)	Balance with Government Authorities		
	a) Income Tax Recoverable [Net of Provision of Tax of Rs. 2,281.92 Lakhs (Previous Year ₹ 1,992.98 Lakhs)]	37.05	1,131.52
	b) Goods & Service Tax	1,724.72	966.96
(iv)	Advance to suppliers & others	78.61	116.09
	Total	1,874.58	2,252.31

Note :19 Other Current Assets**(Amounts in ₹ lakhs)**

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
a)	Interest accrued but not due on fixed deposits	364.45	327.76
b)	Income accrued but not due* (refer note no.42)	8,608.52	2,908.62
c)	Income tax refund receivable	612.30	1,600.39
	Less:- Allowance for doubtful income tax refunds	(211.28)	(237.60)

S. No.	Particulars	As at March 31, 2023	As at March 31, 2022
d)	Interest Receivables on Income tax refund	66.16	86.25
e)	Prepaid expenses	29.16	29.47
f)	Work in progress-services (refer note no. 49)	217.61	305.60
g)	Deposits with court (refer note no. 30)	113.93	113.93
h)	Security deposits/Earnest money Deposit	37.00	-
i)	Other amounts receivable	1.77	524.92
	Total	9,839.62	5,659.34

*Income accrued but not due represents the incomes which have been accrued as per company's accounting policy but not due from the customers as at March 31, 2023 as per LOA/contract/agreement with clients.

Note : 20 Revenue from Operations

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Sale of products		
i)	Digital education system	2,821.95	5,587.80
ii)	Educational procurement	1,035.42	244.60
b)	Sale of services		
i)	Online testing and assessment services	27,311.92	29,506.29
ii)	Digital education system	2,321.25	761.71
iii)	Technical support group	3,705.99	3,995.45
iv)	Study in India	2,424.00	2,242.77
v)	Overseas Education Services	1,050.16	106.76
vi)	Advisory services	1,447.42	324.66
vii)	Skilling Services	995.59	-
viii)	Educational Infrastructure	715.95	-
ix)	Social Media Support Services	-	29.70
c)	Other operating Revenue		
(i)	Sale of MEIS/SEIS Duty Scrips	80.60	-
	Total	43,910.25	42,799.74

Note : 21 Other Income

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Interest Income	1,037.64	695.51
b)	Liability written back (refer note no. 36)	-	9.06
c)	Advances written back (refer note no. 36)	0.07	95.65
d)	Net Profit on foreign currency transaction & translation	11.83	-
e)	Other non operating income	16.37	17.42
	Total	1,065.91	817.64

Note : 22 Cost of Operations**(Amounts in ₹ lakhs)**

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Online testing and assessment services	18,119.69	21,696.28
b)	Digital education system	2,039.16	547.13
c)	Technical support group (refer note no. 38)	3,381.85	3,560.64
d)	Study in India (refer note no. 38)	1,799.82	1,548.84
e)	Overseas Education Services	1,008.07	-
f)	Advisory services	1,251.14	226.78
g)	Skilling Services	886.75	-
h)	Educational Infrastructure	659.66	-
i)	Social Media Support Services	-	26.94
	Other operating Expenses		
j)	On Sale of MEIS/SEIS Duty Scrips	1.19	-
	Total	29,147.33	27,606.61

Note : 23 Purchase of stock-in-trade**(Amounts in ₹ lakhs)**

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Digital education system	2,987.53	5,079.35
b)	Educational procurement	930.73	209.90
	Total	3,918.26	5,289.25

Note : 24 Changes in inventories of finished goods, work in progress and stock in trade**(Amounts in ₹ lakhs)**

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Opening :-		
	Stock in trade (Goods in Transit)	-	-
	Subtotal (A)	-	-
b)	Closing		
	Stock in trade (Goods in Transit)	360.09	-
	Subtotal (B)	360.09	-
	Decrease /(Increase) (a)-(b)	(360.09)	-

Note : 25 Employee Benefit Expenses**(Amounts in ₹ lakhs)**

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Salaries and wages	1,920.37	1,858.80
b)	Rent of officers' accommodation (refer note no. 32)	-	5.00
c)	Contribution to provident fund & employee deposit linked insurance	147.16	138.63
d)	Contribution to pension scheme	106.07	102.16

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
e)	Contribution to employee state insurance	-	0.08
f)	Group insurance	4.65	6.05
g)	Staff medical expenses	41.10	79.31
h)	Staff welfare expenses	54.67	45.37
i)	Gratuity expense	106.95	29.56
j)	Productivity linked incentives (PRP)	278.17	167.86
k)	Ex-Gratia	55.16	35.49
l)	Provision for post retirement medical benefits scheme	8.53	21.28
	Total	2,722.83	2,489.59

Note : 26 Depreciation and amortization expenses
(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Depreciation of Property, Plant and Equipment (Refer Note No. 11)	82.12	80.45
b)	Amortization of intangible assets (Refer Note No. 11)	2.80	4.98
	Total	84.92	85.43

Note :27 Other Expenses
(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Recruitment expenses	1.85	-
b)	Postage, Telephone & Telex	23.95	6.80
c)	Travelling & Conveyance	104.96	89.82
d)	Electricity & Water charges	52.43	58.56
e)	Insurance expenses	3.57	6.42
f)	Printing & stationery	19.87	19.15
g)	Repairs & Maintenance:-		
(i)	Office equipment	28.10	33.58
(ii)	Premises	56.30	46.78
h)	Advertisement & Publicity	19.84	14.98
i)	Legal, Professional & Consultancy charges	51.98	34.48
j)	Auditor's remuneration (refer note no. 38)	6.08	6.39
k)	Bank charges	2.70	2.84
l)	Membership and subscription	4.07	2.78
m)	Books & periodicals	0.66	0.07
n)	Rent paid*	25.45	24.90
o)	Business development expenses	32.91	9.78
p)	Interest & Penalty	8.01	27.64
q)	Rates, Fees and Taxes	-	2.85

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
r)	Security expenses	58.00	63.86
s)	Seminar & training	5.39	2.24
t)	Allowance for doubtful debt & other receivables#	18.48	474.76
u)	Net loss on foreign currency transaction & translation	-	2.39
v)	Net Loss on sale of Property, Plant & Equipment and Intangible Assets	0.06	2.36
w)	Other miscellaneous expenses	130.67	83.71
	Total	655.33	1,017.14

* Includes Lease rental paid during the period Rs.5.03 Lakhs (Previous year Rs. Rs.4.48 Lakhs) under operating leases.

Provision for the doubtful debt and other receivables has been created against the trade receivable outstanding for more than 5 years except refer note no. 16.i.c.

Note : 28 Prior Period Item

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Prior period expenditure		
	(i) Non Provision of Expenses in previous year	3.06	2.89
b)	Less:-Prior period income		
	(i) Income Pertaining to previous year	(13.10)	(118.21)
	Net prior period expenditure/(income)	(10.04)	(115.32)

Note : 29 Exceptional Item

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
a)	Net Loss on written off of Property, Plant & Equipment and Intangible Assets	2.84	1.01
	Total	2.84	1.01

Note : 30 Contingent Liability and Commitments (to the extent not provided for)

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
(i)	Contingent liabilities		
a	Claims against the company not acknowledged as debt		
	-Claims by Ex-Employees (refer sub note no. iv and v)	31.97	31.97
	-Claims by others (refer sub note no. i, ii, iii and vi)	423.55	424.11
b	Guarantees	-	-
c	Other money for which the company is contingently liable.	-	-

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Total		455.52	456.08
(ii) Commitments			
a	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	1.87
b	Uncalled liability on shares and other investments partly paid;	-	-
c	Other commitments (specify nature).	-	-
Total		-	1.87

Note :-

- (i) The company was awarded the work of construction of eleven residential school complexes in Karnataka for which work was awarded to the contractor M/s. Vinyasa Engineers Pvt. Ltd. The contractor filed an arbitration claim against the company and the arbitrator passed an award amounting to ₹ 177.57 Lakh against the company during the year 2008-09. The company had paid ₹ 47.70 Lakh towards settlement against R.A. bill of the contractor. Appeal has been filed before Hon'ble High court of Karnataka for the balance amount of ₹ 129.87 Lakh (Previous Year: ₹ 129.87 Lakh) and during the previous financial year(s), the company has deposited ₹ 113.93 lakhs to Hon'ble High court of Karnataka as per the court order.
- (ii) Company awarded work to C-Net Infotech Pvt. Ltd. for design, development, training & maintenance of web-based project management system for TEQIP-III (world bank assisted project). The contract was terminated with the contractor due to not having the technical competency and submission of fraudulent documents. The matter is pending before the Arbitrator appointed by Hon'ble Allahabad High Court. Amount claimed by C-Net Infotech Pvt. Ltd. from EdCIL is ₹ 282.87 Lakh (Previous year ₹ 282.87 Lakh). Counter claim by EdCIL on the contractor is ₹ 469.37 Lakh.
- (iii) M/s. Multiplzone had filed civil suit in the lower court for recovery of ₹ 13.95 lakh (Previous year ₹ 13.95 lakh) along with interest in FY 2006-07 in respect of supply of software for which payment was not processed by EdCIL due to late supply of software and consequent non acceptance by client. The case was rejected by the lower court as suit was time barred. M/s Multiplzone has moved an appeal in Hon'ble High Court, Delhi contesting against the judgment of lower court. Corresponding to the claim of M/s. Multiplzone, provision of ₹ 7.68 lakh (Previous year ₹ 7.68 lakh) exists in the books of accounts and amount pending for Provision is ₹ 6.27 lakh (Previous year ₹ 6.27 lakh) in the books of accounts.
- (iv) Two Ex-employee have filed the case against the company seeking enhancement / reimbursement of Superannuation Benefit i.e., Pension & Post-Retirement Medical Scheme of ₹ 27.64 Lakh (Previous year ₹ 27.64 Lakh) and these case are pending before Hon'ble Patiala House Court, Delhi.
- (v) An application has been filed by the spouse of ex-employee of the company in Regional Labour commissioner's (RLC's) office, Noida against the Gratuity claim against the company. Consequently, an order is passed by the Regional Labour commissioner's against the company to pay the gratuity amount of Rs. 4.33 Lakh along with interest. In this regard, to challenge the impugned order appeal has been filed along with submission of Demand Draft of ₹ 4.33 Lakh by the company at the office of Deputy Chief Labour commissioner's (central) situated in Dehradun.
- (vi) An application has been filed by the old vendor against the company in the SDM MSME, Jamnagar House, for the outstanding payments of ₹ 6.49 lakhs. Corresponding to the claim, the company had paid ₹ 1.95 lakh till FY 2022-23 towards settlements and an amount of ₹ 4.54 lakh is pending.

Note : 31 Employee Benefits

As per AS-15 "Employee Benefits", the disclosures of Employee Benefit as defined in Accounting Standard are given below: -

Defined Benefit plans – As per Actuarial Valuation as on 31.03.2023

a) The principal actuarial assumptions used for employee benefit plan are as follows:

S. No.	Particulars	Gratuity		Earned leave /Sick leave liability		Post-retirement medical benefit	
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
i	Discount rate	7.38%	7.18%	7.38%	7.18%	7.38%	7.18%
ii	Future salary increases	5.50%	5.50%	5.50%	5.50%	-	-
iii	Expected rate of return on plan assets	7.01%	7.18%	-	-	-	-
iv	Future medical premium increase	-	-	-	-	2.00%	2.00%

b) The components of amounts recognized in the statement of profit and loss for employee benefit plans are as follows:

(Amounts in ₹ lakhs)

S. No.	Particulars	Gratuity		Earned leave liability		Sick leave liability	
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
i	Current Service cost	47.82	42.97	36.09	30.32	19.16	18.54
ii	Interest cost	63.09	56.56	25.24	26.45	17.02	15.76
iii	Expected return on plan asset	(62.77)	(54.13)	-	-	-	-
iv	Net Actuarial loss/ (Gain)	59.32	21.93	58.99	122.71	(1.82)	(5.35)
v	Charged to Project Account	(0.51)	(37.77)	-	-	-	-
vi	Expense to be recognized in statement of profit and loss	106.95	29.56	120.32	179.47	34.36	28.95

c) The movements in the benefit obligations for employee benefits plan over the period are as follows:

(Amounts in ₹ lakhs)

S. No.	Particulars	Gratuity		Earned leave liability		Sick leave liability	
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
i	Beginning of year	878.62	831.77	351.52	389.05	236.99	231.72
ii	Current Service cost	47.82	42.97	36.09	30.32	19.16	18.54
iii	Interest cost	63.09	56.56	25.24	26.46	17.02	15.76
iv	Actuarial loss/(Gain)	58.77	26.03	58.99	122.71	(1.82)	(5.35)
v	Benefits paid	(44.20)	(78.71)	(61.60)	(217.01)	(12.09)	(23.68)
vi	End of period	1,004.10	878.62	410.24	351.52	259.26	236.99

- d) Changes in the fair value of plan assets in form of gratuity fund with LIC of India from beginning to end of the period is as follows: -

(Amounts in ₹ lakhs)

S. No.	Particulars	Gratuity Fund	
		31-Mar-23	31-Mar-22
i	Plan assets at beginning of the period	874.25	796.02
ii	Actual return on plan assets	62.73	59.44
iii	Employer contribution	-	98.72
iv	Benefits payments	(45.89)	(78.71)
v	Fund management charges	(0.51)	(1.22)
vi	Fair value of plan assets at the end of the period	890.58	874.25

- e) The Total liability in respect of “post-retirement medical benefit” as on March 31, 2023 is ₹ 299.39 lakh (PY: ₹ 299.83 lakh). During the year a premium of ₹ 9.28 lakh was paid towards the same and actuarial liability of ₹ 8.83 lakh has been booked.

- f) History of experience adjustments is as follows:

(Amounts in ₹ lakhs)

S. No.	Gratuity Experience history	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19
i	Present Value of defined benefit Obligation	1,004.10	878.62	831.77	850.51	718.28
ii	Fair Value of Plan Assets	890.58	874.25	796.02	755.16	706.70
iii	Surplus/(Deficit)	(113.52)	(4.37)	(35.75)	(95.35)	(11.58)
iv	Actuarial (gain)/loss - experience	58.77	26.03	(54.38)	62.20	36.75

S.No.	Earned Leave Experience history	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19
i	Present Value of defined benefit Obligation	410.24	351.52	389.05	323.66	256.21
ii	Fair Value of Plan Assets	-	-	-	-	-
iii	Surplus/(Deficit)	(410.24)	(351.52)	(389.05)	(323.66)	(256.21)
iv	Actuarial (gain)/loss - experience	58.99	122.71	33.43	69.63	35.34

S.No.	Sick Leave Experience history	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19
i	Present Value of defined benefit Obligation	259.26	236.99	231.72	223.75	185.53
ii	Fair Value of Plan Assets	-	-	-	-	-
iii	Surplus/(Deficit)	(259.26)	(236.99)	(231.72)	(223.75)	(185.53)
iv	Actuarial (gain)/loss - experience	(1.82)	(5.35)	(6.67)	17.67	5.91

S.No.	Post-Retirement Medical Benefit Experience history	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19
i	Present Value of defined benefit Obligation	299.39	299.83	286.91	252.66	220.83
ii	Fair Value of Plan Assets	-	-	-	-	-
iii	Surplus/(Deficit)	(299.39)	(299.83)	(286.91)	(252.66)	(220.83)
iv	Actuarial (gain)/loss - experience	-	-	-	-	-

g) Enterprise best estimate of expense for the next Annual reporting period are as follows:

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount (₹ in lakh)
i	Gratuity	49.93
ii	Earned Leave	34.29
iii	Sick Leave	17.15

Defined contribution plan:

Contributions to Defined Contribution plan recognised as expense for the year are as under: -

(Amounts in ₹ lakhs)

S. No.	Particulars	31-Mar-23	31-Mar-22
i	Employer's contribution to provident fund & employee deposit linked insurance	147.16	138.63
ii	Employer's contribution to Pension Scheme	106.07	102.16
iii	Employer's contribution as per Employees' State Insurance Act, 1948	-	0.08

Note : 32 Related party transactions:

In accordance with the requirements of Accounting Standard - 18 'Related Party Disclosures' the names of the related party where ability to control/ exercise significant influence exists along with the aggregate amount of transactions and outstanding balance with them as identified by the management are given below:

(Amounts in ₹ lakhs)

S. No.	Name of the Key Managerial Personnel (KMP) identified as related party	Nature of relationship
i	Manoj Kumar	Chairman and Managing Director (CMD)
ii	Sandeep Goel	Chief General Manager-Finance (CGM-Finance) & Chief Financial Officer (CFO)
iii	Devendra Kumar Sharma	Company Secretary (CS)
iv	Anil Kumar Rai	Government Nominee Director (upto 11.03.2023)
v	Priyank Chaturvedi	Government Nominee Director (from 16.07.2022)
vi	Ramadevi Padakanti	Independent Director (from 27.06.2022)
vii	Hitesh Nagh	Independent Director
viii	Kannan Srikanth	Independent Director

(Amounts in ₹ lakhs)

S. No.	Particulars	Manoj Kumar, CMD		Sandeep Goel, CGM-Finance & CFO		Devender Kumar Sharma, CS	
		2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
i	Remuneration paid to KMP during the year						
a	Salary, allowances & perquisites	51.16	57.71	49.46	52.66	24.83	26.24
b	Performance related pay	18.99	-	12.21	-	4.21	-
	Total	70.15	57.71	61.67	52.66	29.04	26.24
ii	Outstanding balances at the year end						
a	Various advance given to employees like Multipurpose advance, vehicle advance etc. outstanding at the year-end as per the company policy	-	-	5.50	6.10	-	-

Note :-

- The company has provided rented car to the Chairman & Managing director for official and private use in terms of Ministry of Finance, Department of Expenditure circular No. 4(12)/82-BPE (WC) dated 01.04.1987 as amended from time to time and car rent charges paid by the company is ₹ 12.78 lakh (Previous year ₹ 10.18 lakh). A sum of ₹ 0.24 lakh (Previous year ₹ 0.24 lakh from CMD) recovered towards the use of car for personal purpose.
- The company has provided furnished leased accommodation to CMD and the lease rent paid by the company during the PY 2021-22 upto Oct 2021 under operating leases of ₹ 5.95 Lakhs. A sum of ₹ 0.95 lakh has been recovered towards house rent recovery from CMD in payment of remuneration in the PY 2021-22 up Oct 2021. As the lease period was over in Oct 2021, HRA is being paid to CMD from Nov 2021 as part of the salary.
- The liabilities for the gratuity, leave, post-retirement medical benefits are provided on an actuarial basis and determined for the Company as a whole rather than for each of the individual employees. Accordingly, the said liabilities cannot be ascertained separately for Chairman & Managing Director, Company Secretary and CGM-Finance & Chief Financial Officer, hence not included, except for the amount actually paid.
- The company has provided a hired Car to CGM-Finance & CFO for the implementation Study in India (SII) project and 50% of the expenditure has been booked under the SII project and balance 50% expenditure booked under company other expenses and car rent charges paid by the company is ₹ 6.02 lakh (Previous year ₹ 4.48 lakh). A sum of ₹ 0.74 Lakhs (Previous year ₹ 0.72 Lakhs) recovered towards the use of car for commuting from home to office by CGM & CFO of the company.
- The company has been paid ₹ 8.25 Lakhs as sitting fees to the Independent Directors for the financial year 2022-23.

Note : - 33.a) Earnings in foreign exchange:
(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
i	Export of Services	656.11	516.96
Total		656.11	516.96

Note : - 33.b) Expenses in foreign exchange:
(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
i	Travelling Expenditure	18.69	10.09
ii	Expenditure on availment of services (Included in project expenditure)	141.58	53.54
iii	Rent paid for Mauritius apartment	6.29	4.48
Total		166.55	68.11

Note : 34) Impairment of Assets

The company has carried out the assessment on impairment of assets in terms of accounting policy on “**Impairment of Assets**”. The company assesses no indication for impairment in the value of assets at the reporting date. Therefore, no impairment loss recognized during the year.

Note : 35) Corporate Social Responsibility

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
i	Amount required to be spent by the company during the year	120.00	99.61
ii	Amount of expenditure incurred	121.02	110.29
iii	Shortfall at the end of the year	-	-
iv	Total of previous years shortfall	-	-
v	Reason for shortfall	NA	NA
vi	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure	NA	NA
vii	Provision with respect to a liability incurred by entering into a contractual obligation	NA	NA

Nature of CSR activities

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
(i)	Construction/acquisition of any asset	-	-
(ii)	On purpose other than (i) above (refer note below)	121.02	110.29
	Total	121.02	110.29

Note : - CSR expenditure incurred for the purpose other than Construction/acquisition of any asset

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023
a	Support to Post Graduate Institute of Child Health (PGICH-Govt. Hospital), Noida with Surgical Equipment	12.76
b	Support to National Institute for the Empowerment of Persons with Visual Disabilities (Divyangjan), Ministry Of Social Justice & Empowerment, Govt. of India at Dehradun for Radio Station with Laptop/Workstation, Online UPS, Desktop and Camera (Video)	7.28
c	Establishing Food & Beverages Unit for National Institute for Empowerment of Persons with Intellectual Disabilities, Noida (NIEPID), MSEC under Ministry of Social Justice.	5.06
d	Health Camp for Composite School, UP Govt., at Sector 31, NOIDA by Post Graduate Institute of Child Health, Sector 30, NOIDA implemented through PGICH- Govt Hospital	2.00
e	Supply of Medical Equipment and Medical Furniture for Community Health Centre {CHC} Garh – Jamula, Distt. Kangra (HP)	15.23
f	Support for Medical Equipment and Furniture for Tata Memorial Centre (MPMMC) & (HBCH) Varanasi (under Deptt. Of Atomic Energy, Govt. of India)	15.00
g	Support to Junior Composite Vidyalaya Nithari, Distt. Gautam Budh Nagar, Noida for Water Proofing Treatment to School Roof, Termite Treatment and Ladders	4.26

S. No.	Particulars	For the year ended March 31, 2023
h	Supply of Artificial aids for handicapped at Dhar (Rajasthan) through Artificial Limbs Manufacturing Corporation of India (ALIMCO) – Ministry of Social Justice & Empowerment, Govt of India	9.86
i	Support to Tara Sansthan for 250 Cataract Surgeries in aspirational district, Sirohi (Rajasthan)	12.50
j	Support to S.L.S. Memorial Residential School, Mayurbhanj, ODISHA for Supply of 3 Nos. Interactive Panels	8.03
k	Sponsorship of a 32-seater School Bus for Ruzhukhrie Govt. Higher Secondary School, Kohima, Government of Nagaland, Directorate of School Education Nagaland	17.83
l	Supply of Beds, Mattress, Pillows and Bed Sheets to Apna Ghar Ashram Kyarada Kala, Hindaun City (Karauli) (Rajasthan)	4.96
m	Contribution to Army Flag Day Fund	6.00
n	Others	0.25
Total		121.02

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2022
a	Support to Homi Bhabha Hospital, Muzaffarpur, Bihar with Cancer treatment Medical Equipment's	10.50
b	Support to Nithari School , Noida with Furniture items , Computers, Water cooler with RO and Electrical items etc.	21.06
c	Sponsorship of RO Systems, Library Racks and Sanitary incinerators for nine School Students under Directorate of Education ,Begusarai, Bihar.	10.69
d	Sponsorship of Cataract Surgeries and Footwear pairs for Lepers via LEPRO Society.	15.00
e	Sponsorship of Desktops for training purpose at Navodaya Vidyalaya Samiti (NVS), Noida.	19.60
f	Support Noida District Hospital with Medical Equipment's for Underprivileged people.	8.43
g	Bedding Units for Maa Madhuri Brij Varis Sewa Sadan Apna Ghar Sansthan, Bharatpur	25.01
Total		110.29

Note No. 36. The company has written back the following long outstanding liabilities/advances received/provisions as per the accounting policy as follows:

S. No.	Particulars
(i)	Long outstanding liabilities (Including old creditors/retention money/EMDs)- NIL (Previous Year- ₹ 9.06 lakh)
(ii)	Advances received from clients- ₹ 0.07 lakh (net of taxes) (Previous year- ₹ 95.65 lakh).

Note No. 37. (I) Advances received against projects include ₹ 70.13 Lakh (Previous year ₹ 49.31 Lakh) outstanding for a period more than five years and are subject to confirmation and reconciliation. **(II)** Provision for expenses include ₹ 254.28 Lakh (Previous year ₹ 255.32 Lakh) payable for a period of more than five years."

Note No. 38. Remuneration to Statutory Auditors during the year is as follows:**(Amounts in ₹ lakhs)**

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
i	As Auditor: -		
a	-For Statutory Audit*	4.50	4.25
b	-For Tax Audit	1.50	1.50
c	-Out of Pocket Expenses#	0.68	0.64
	Total (i)	6.68	6.39
ii	For certification work: -		
a	-For Certification (Included in Cost of Operation refer note no. 22)	2.59	2.59
	Total (ii)	2.59	2.59
	Total (i) + (ii)	9.27	8.98

Note:-

*Statutory audit fees for the year ended March 31st, 2023 includes ₹ 0.50 lakh for the FY 2021-22.

#Out of Pocket Expenses for the year ended March 31st, 2023 includes ₹ 0.08 Lakh for the FY 2021-22

Note : 39 In accordance with Accounting Standard – 29, particulars of provisions are as under:-**(Amounts in ₹ lakhs)**

S.No.	Particulars	Period	Provision for Gratuity	Provision for Income tax	Post- retirement medical scheme	Earned/ Sick leave liability
a	Provision at the beginning of the period	Current Year	878.62	1,992.98	299.83	588.51
		Previous Year	831.77	1,300.27	286.91	620.77
b	Addition during the year	Current Year	169.68	2,281.92	8.83	154.69
		Previous Year	125.56	1,992.98	21.73	208.44
c	Amounts used/reversal during the year	Current Year	44.20	1,992.98	9.27	73.69
		Previous Year	78.71	1,300.27	8.81	240.70
d	Provision at the end of the period (a)+(b)-(c)	Current Year	1,004.10	2,281.92	299.39	669.51
		Previous Year	878.62	1,992.98	299.83	588.51

(Amounts in ₹ lakhs)

S.No.	Particulars	Period	Performance related pay	Ex Gratia	Pension	Doubtful debts/ advanced/Income tax refund
a	Provision at the beginning of the period	Current Year	462.99	116.32	3.63	958.86
		Previous Year	297.91	80.83	3.63	476.21
b	Addition during the year	Current Year	300.56	55.16	3.63	18.48
		Previous Year	165.08	35.49	-	492.62
c	Amounts used/reversal during the year	Current Year	307.72	55.79	7.26	26.31
		Previous Year	-	-	-	9.97
d	Provision at the end of the period (a)+(b)-(c)	Current Year	455.83	115.69	-	951.03
		Previous Year	462.99	116.32	3.63	958.86

Note : 40 Assets held as a Custodian on behalf of Ministry of Education, Government of India.

S.No.	Particulars
(a)	Study in India Project: The Company is the implementing nodal agency for Study in India programme of Ministry of Education, Government of India for which the Company has been given an approved budget from which various expenses are made. The income under this project is recognized on the basis of direct expenditure incurred up to close of the financial year by adding company's margin on direct expenditure. During the year a sum of ₹ 9.86 lakh (Previous year: ₹ 12.40 lakh) was incurred on procurement of Property, Plant & Equipment for the purpose of the programme. The same has been booked as "expenditure on Study in India programme". The Gross value of Property Plant and Equipment under Study in India Programme amounts to ₹ 41.42 lakh (Previous year: ₹ 32.24 lakh).
(b)	"Technical Support Group Project: The company is providing Operational support {Projects under Technical Support Group (TSG)} to Ministry of Education, Government of India in implementing several Mega Pan- India projects. The income under this project is also recognized on the basis of direct expenditure incurred up to close of the financial year by adding company's margin on direct expenditure. Under these projects of the TSG, the Property, Plant & equipment are purchased as per the requirement of Ministry of Education, Government of India for the purpose of implementation of the programme. During the year a sum of ₹ 15.49 lakhs (Previous year: ₹ 5.14 lakhs) was incurred on procurement of Property, Plant & Equipment. The same has been booked as "expenditure on Technical Support Group". The gross value of Property, Plant & Equipment amount to ₹ 366.26 lakhs (Previous year: ₹ 350.77 lakh). The details of the assets under TSG Projects are maintained in a proper format from the last 5 years."

Note : 41 As per the policy of the company and owing to the nature of contract, "Deferred Income" has been recognized in the following cases:

(i) The statement showing the details of "Deferred Income" as at 31.03.2023
(Amounts in ₹ lakhs)

S.No.	Particulars	Pension	Doubtful debts/advanced/ Income tax refund
i	Bharat Heavy Electricals Limited	As per Accounting Policy No. 3.10 (i)	54.27
ii	Delhi Development Authority		298.57
iii	Gail Gas Limited		7.29
iv	Madhya Pradesh Power Generating Company Limited		77.35
v	Odisha Power Transmissiom Corporation Limited		73.50
vi	Delhi State Industrial and Infrastructure Development Corporation		8.96
vii	Uranium Corporation of India Limited		198.52
viii	All India Institute of Medical Sciences		87.73
ix	Odisha School Education Programme Authority		71.19
Total			877.38

(i) The statement showing the details of “Deferred Income” as at 31.03.2022**(Amounts in ₹ lakhs)**

S.No.	Project	Revenue booking policy	Amount
i	West Bengal State Electricity Distribution Company Limited	As per Accounting Policy No. 3.10 (a)	47.76
ii	Chhattisgarh State Power Holding Company Limited		5.80
iii	Ircon International Limited		16.58
iv	Eastern Coalfields Limited		35.84
v	SJVN Limited		10.88
vi	Uttar Pradesh Power Corporation Limited		14.31
vii	Odisha Adarsha Vidyalaya Sangathan		136.60
viii	NHPC Ltd		461.22
ix	Delhi State Industrial and Infrastructure Development Corporation		8.96
x	Delhi State Industrial and Infrastructure Development Corporation		198.53
Total			936.48

Note : 42 As per the policy of the company and owing to the nature of contract, “Income accrued and not due” has been recognized in the following cases:

(i) The statement showing the details of Income accrued and not due as at 31.03.2023**(Amounts in ₹ lakhs)**

S. No.	Project	Revenue booking policy	Amount of revenue booked (%)	Amount of revenue booked (₹ in Lakh) (including taxes)	Amount receivable (%)	Amount receivable (₹ in Lakh)	Year of booking of revenue
i	Supply, installation and maintenance of smart classroom solutions in 290 Govt. Schools (total 500 units) of Sikkim under PMJKV (MSDP)	As per Accounting Policy No. 3.10 (e)	100%	1,344.72	10%	134.47	2018-19
ii	To Establish Educational Infrastructure related to IT Projects (Interactive Virtual Classroom) in 190 Schools across Nagaland under North East Special Infrastructure Development (NESIDS) Scheme of Ministry of Development of North Eastern Region, Govt. of India		100%	1,820.09	99%	1,810.09	2022-23
iii	To Provide Possible and Cost Effective Solution for Procurement, Installation and Commissioning of LAN/Wifi Network Solution for entire campus, setting up of Data Centre, hiring of IT facility Management Services and Implementation of ERP Solutions		100%	848.48	20%	169.70	2022-23

S. No.	Project	Revenue booking policy	Amount of revenue booked (%)	Amount of revenue booked (₹ in Lakh) (including taxes)	Amount receivable (%)	Amount receivable (₹ in Lakh)	Year of booking of revenue
iv	To Implementation of Project of "Read to Me @ English in 4000 ICT enabled Secondary Schools"	As per Accounting Policy No. 3.10 (i)	100%	1,200.00	60%	720.00	2022-23
v	AMC Support for EDLP Project in Mauritius-Phase II	As per Accounting	100%	39.08	100%	39.08	2022-23
vi	Cloud Hosting Services for the month of Feb & March 2023	Policy No. 3.10 (f)	100%	7.34	100%	7.34	2021-22
vii	Supply, installation and maintenance of smart classroom solutions under CSR Activity for Clients	As per Accounting Policy No. 3.10 (e)	100%	133.63	30%	40.09	2022-23
viii			100%	5.60	30%	1.68	2022-23
ix			100%	15.07	100%	15.07	2022-23
x			100%	36.71	100%	36.71	2022-23
xi			100%	33.72	25%	8.43	2022-23
xii			100%	29.56	25%	7.39	2022-23
xiii			100%	18.51	40%	7.40	2022-23
xiv			100%	5.74	20%	1.14	2022-23
Total (A)						2,998.59	
i	Airport Authority of India-HQ	As per Accounting Policy No. 3.10 (a)	97	5.20	2	0.11	2022-23
ii	Airport Authority of India - Northern Region		97	24.34	2	0.50	2022-23
iii	Ambedkar University Delhi		97	76.28	2	1.57	2022-23
iv	Central Reserve Police Force		97	9,880.44	47	4,787.43	2022-23
v	Central Reserve Police Force		97	510.09	72	378.62	2022-23
vi	Centre for Railway Information Systems (CRIS)		97	32.29	2	0.64	2022-23
vii	Dedicated Frieght Corridor Corporation of India Ltd		97	2.25	12	0.28	2022-23
viii	Inland Waterways Authority of India		97	48.19	2	0.99	2022-23
ix	Intelligence Bureau		97	1,431.23	22	324.61	2022-23
x	Mahanadi Coalfields Limited		97	129.22	47	62.61	2022-23
xi	Satish Dhawan Space Center		97	69.59	7	5.02	2022-23
xii	SJVN Limited		97	82.15	7	5.12	2022-23
xiii	State Health Society of Uttar Pradesh		97	2,026.30	2	41.78	2022-23
xiv	National Institute of Public Cooperation and Child Development.		97	32.20	2	0.64	2019-20
Total (B)						5,609.93	
Total (A+B)						8,608.52	

(ii) The statement showing the details of Income accrued and not due as at 31.03.2022**(Amounts in ₹ lakhs)**

S. No.	Project	Revenue booking policy	Amount of revenue booked (%)	Amount of revenue booked (₹ in Lakh) (including taxes)	Amount receivable (%)	Amount receivable (₹ in Lakh)	Year of booking of revenue
i	Supply, installation and maintenance of smart classroom solutions in 290 Govt. Schools (total 500 units) of Sikkim under PMJKV (MSDP)	As per Accounting Policy No. 3.10 (e)	100%	1,344.72	10%	134.47	2018-19
ii	AMC Support for EDLP Project in Mauritius-Phase I	As per Accounting Policy No. 3.10 (f)	100%	74.97	100%	74.97	2021-22
iii	AMC Support for EDLP Project in Mauritius-Phase III		100%	8.74	100%	8.73	2021-22
iv	AMC Support for EDLP Project in Mauritius-Phase III		100%	0.44	100%	0.43	2021-22
v	Integrated information technology facility and services management for NITIE campus	As per Accounting Policy No. 3.10 (b)	100%	12.43	12.96%	1.61	2021-22
vi	Technical manpower charges for onsite support at IIM Shillong		100%	0.92	21.51%	0.20	2021-22
Total (A)						220.41	
i	National Institute of Public Cooperation and Child Development.	As per Accounting Policy No. 3.10 (a)	97%	32.20	2.00%	0.64	2019-20
ii	Delhi Subordinate Services Selection Board		97%	660.12	37.00%	244.24	2021-22
iii	Delhi Subordinate Services Selection Board		97%	1,281.15	97.00%	1,242.71	2021-22
iv	Uttar Pradesh Power Corporation Limited		100%	356.01	10.00%	35.60	2021-22
v	Chhattisgarh State Power Holding Company Limited		97%	689.75	2.00%	13.80	2021-22
vi	Dedicated Freight Corridor Corporation of India		97%	1,156.20	12.00%	138.74	2021-22
vii	Dedicated Freight Corridor Corporation of India -departmental		97%	18.36	12.00%	2.20	2021-22
viii	National health mission- state health society -UP		97%	812.80	2.00%	16.26	2021-22
ix	Power Grid Corporation of India		97%	33.19	2.00%	0.66	2021-22

S. No.	Project	Revenue booking policy	Amount of revenue booked (%)	Amount of revenue booked (₹ in Lakh) (including taxes)	Amount receivable (%)	Amount receivable (₹ in Lakh)	Year of booking of revenue
x	West Bengal state Electricity transmission Company		97%	187.34	2.00%	3.75	2021-22
xi	Uttar Pradesh Power Corporation Limited		97%	334.84	47.00%	202.13	2021-22
xii	Navodaya Vidyalaya Samiti		97%	3,263.44	2.00%	65.27	2021-22
xiii	Odisha Mining Corporation Ltd.		97%	50.16	7.00%	3.51	2021-22
xiv	Food Safety and Standards Authority of India		97%	1,122.11	12.00%	134.65	2021-22
xv	Indian agricultural research institute		97%	6,073.43	7.00%	425.14	2021-22
xvi	Employees' State Insurance Corporation		97%	263.94	2.00%	5.28	2021-22
xvii	Employees' State Insurance Corporation		97%	40.33	2.00%	0.81	2021-22
xviii	National health mission- state health society -UP		97%	141.94	2.00%	2.84	2021-22
xix	Uttar Pradesh Power Corporation Limited		97%	248.69	47.00%	149.98	2021-22
Total (B)						2,688.21	
Total (A+B)						2,908.62	

Note : 43 Board of directors has proposed final dividend of ₹2000 Lakh (₹200 per equity share) on equity shares of face value of ₹ 100 each for the FY 2022-23 which is subject to approval of shareholders at the Annual General Meeting of the company. (For Previous year 2021-22- ₹ 1600 Lakh (₹160 per equity share).

Note : 44 In compliance with Accounting Standard (AS) - 20 "Earning per share" (AS-20), the elements considered for computation of Earnings per share (Basic & Diluted) are as under:

(Amounts in ₹ lakhs)

S. No.	Description	For the year ended March 31, 2023	For the year ended March 31, 2022
i	Net Profit after tax available for Equity shareholders	6,455.23	5,041.48
ii	Weighted average number of equity shares used for computing earnings per share (Basic & Diluted) (In Absolute Number)	1,000,000.00	1,000,000.00
iii	Earnings per share (Basic & Diluted) (₹)	645.52	504.15
iv	Face value per share (₹)	100.00	100.00

Note : 45 (A) The Company has incorporated its 100% subsidiary as a Special Purpose Vehicle with the name of "EdCIL Vidyanjali Foundation" under Section 8 of Companies Act 2013 on 17.04.2023 with the approval of the Ministry of Education (Govt. of India) and

(B) The Company has registered its branch office in Mauritius for exploring new business opportunities & monitoring of ongoing projects in Mauritius on 09.03.2023.

Note : 46 The company has an Information Technology (IT) policy in place, and the same is under implementation.

Note : 47 The Government of India on December 12, 2019, vide The Taxation Laws (Amendment) Act, 2019 inserted a new section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates as per the provisions/ conditions defined in the said section. The Company has recognized the tax provision in its books as per Section 115BAA from FY 2019-20.

Note : 48 The Company has a system of obtaining periodic confirmation of balances of banks and other parties. Letters seeking confirmation for year-end outstanding balances have been sent to trade receivables, creditors, contractors' advances etc. with a request to confirm or send comment within the stipulated period. Moreover, reconciliations of the accounts with the parties are carried out as an ongoing process.

Balance Confirmation Statement: -

(Amounts in ₹ lakhs)

S. No.	Particulars	Total Outstanding as on 31.03.2023	Confirmed	Not Confirmed
	Receivables			
1	Trade receivables	19,623.02	5,873.00	13,750.02
2	Long & Short-Term Loans and Advances			
	(i) Security Deposit Given	173.67	163.77	9.90
	(ii) Loans to Employees	42.46	42.44	0.02
	(iii) Advance to Supplier	78.61	70.44	8.17
	Payables			
1	Trade payables	18,155.60	17,269.17	886.43
2	Other long & short term liabilities			
	(i) EMDs/Retention money/ Security Deposits received from suppliers	1,670.93	854.12	816.81
	(ii) Advances received against projects	19,112.36	9,214.04	9,898.32
Total		58,856.65	33,486.98	25,369.67

(Amounts in ₹ lakhs)

S. No.	Particulars	Total Outstanding as on 31.03.2022	Confirmation Received	Confirmation Not Received
	Receivables			
1	Trade receivables	14,759.45	12,743.78	2,015.67
2	Long & Short-Term Loans and Advances			
	(i) Security Deposit Given	139.93	96.78	43.15
	(ii) Loans to Employees	49.60	49.60	-
	(iii) Advance to Supplier	116.09	115.48	0.61
	Payables			
1	Trade payables	18,710.01	18,507.32	202.69
2	Other long & short term liabilities			
	(i) EMDs/Retention money/ Security Deposits received from suppliers	1,222.87	649.52	573.35
	(ii) Advances received against projects	10,478.33	9,833.85	644.48
Total		45,476.28	41,996.33	3,479.95

Note :The Confirmation Status of the balance outstanding as on 31.03.2022 is again updated as on 31.03.2023.

Note : 49. The Work in Progress – Services under Other Current Assets includes followings cases: -

(Amounts in ₹ lakhs)

S. No.	Particulars
(a)	An amount of ₹ 182.97 lakh has been incurred on Salaries, Consultancy fees, Housekeeping Service etc, for NLMA Project under Technical Support Group (TSG). Management is expected that the outstanding amount will be recovered from Ministry of Education (MOE) in the next FY 2023-24.
(b)	Other balance amount of ₹ 34.64 lakh has been incurred on Project Account which are in progress. Management is expected to recover in next FY 2023-24.

Note 50 :- Loan and Advances Granted to Promoters, Director, KMPs and the related parties

As at 31st March 2023

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount of Loan or Advances (Amount Rs. In Lakhs)	Nature of Loan or Advances	Percentage to the total Loan and Advances
i	KMP- Chief Financial Officer (CFO)	5.50	Vehicle Loan and Multipurpose Advances	12.95%

As at 31st March 2022

S. No.	Particulars	Amount of Loan or Advances (Amount Rs. In Lakhs)	Nature of Loan or Advances	Percentage to the total Loan and Advances
i	KMP- Chief Financial Officer (CFO)	6.10	Vehicle Loan and Multipurpose Advances	12.29%

Note 51 :- Ageing of Capital work in progress (CWIP) and Intangible Assets under Development (IAUD)

a.i) The CWIP ageing schedule as at March 31, 2023 is as follows :

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount in CWIP for a period of				
		Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
1	Project in Progress	-	-	-	-	-

a.ii) The CWIP completion status as at March 31, 2023 is as follows :

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount in CWIP for a period of				
		Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
1	Project	Not Applicable				

b.i) The CWIP ageing schedule as at March 31, 2022 is as follows :

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount in CWIP for a period of				
		Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
1	Project in Progress - A	-	-	-	-	-

b.ii) The CWIP completion Status as at March 31, 2022 is as follows :

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount in CWIP for a period of				
		Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
1	Project A	Not Applicable				

c.i) The IAUD ageing schedule as at March 31, 2023 is as follows :

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount in CWIP for a period of				
		Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
1	Project in Progress - B	-	-	-	-	-

c.ii) The IAUD completion status as at March 31, 2023 is as follows :

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount in CWIP for a period of				
		Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
1	Project B	Not Applicable				

d.i) The IAUD ageing schedule as at March 31, 2022 is as follows :

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount in CWIP for a period of				
		Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
1	Project in Progress	0.63	-	-	-	0.63

d.ii) The IAUD completion status as at March 31, 2022 is as follows :

(Amounts in ₹ lakhs)

S. No.	Particulars	Amount in CWIP for a period of				
		Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
1	Project	0.63	-	-	-	0.63

Note No. 52. Ratios

(Amounts in ₹ lakhs)

S. No.	Particulars	31-Mar-2023	31-Mar-2022
i	Current Ratio		
A	Current Assets		
	-Inventories	360.09	-
	-Trade receivables	19,623.02	14,759.45
	-Cash and bank balances	39,424.59	34,381.80
	-Short-term loans and advances	1,874.58	2,252.31
	-Other current assets	9,839.62	5,659.34
	Total (A)- Current Assets	71,121.90	57,052.90

S. No.	Particulars	31-Mar-2023	31-Mar-2022
B	Current Liability		
	-Trade payables	18,155.60	18,710.00
	-Other current liabilities	30,955.72	21,206.69
	-Short-term provisions	693.47	686.78
	Total (B)- Current Liability	49,804.79	40,603.47
	Current Ratio (A/B)	1.43	1.41
	Change from Previous Year		1.42%
ii	Debt Equity Ratio	NA	NA
iii	Debt Service Coverage Ratio	NA	NA
iv	Return on Equity Ratio/Return on Capital Employed		
A	Net Earning		
	Profit After Tax	6,455.23	5,041.48
	Total (A)	6,455.23	5,041.48
B	Shareholders' Fund		
	Share Capital	1,000.00	1,000.00
	Reserves and surplus	25,012.29	20,178.83
	Total (B)	26,012.29	21,178.83
	Return on Equity Ratio/Return on Capital Employed (A/B*100)	24.82%	23.80%
	Change from Previous Year		4.29%
v	Inventory Turnover Ratio		
A	Total Cost of Operation		
	-Cost of Operations	29,147.33	27,606.61
	-Purchase Stock in Trade	3,918.26	5,289.25
	-Changes in inventories of finished goods, work in progress and stock in trade	(360.09)	-
	Total (A)	32,705.50	32,895.86
B	Inventory		
	As at 31.03.2023	360.09	-
	As at 31.03.2022	-	-
	As at 31.03.2021	-	-
	Average Trade Receivable (B)	180.05	-
	Inventory Turnover Ratio (A/B)	181.65	-
	Change from Previous Year		100.00%
	Remarks for Change	There is an increase of 100% due to there being no closing or opening Inventory as of 31st March 2022 available to the company.	
vi	Trade Receivables Turnover Ratio		
A	Net Sales	43,910.25	42,799.74
B	Trade Receivables		
	As at 31.03.2023	19,623.02	-

S. No.	Particulars	31-Mar-2023	31-Mar-2022
	As at 31.03.2022	14,759.45	14,759.45
	As at 31.03.2021	-	18,893.68
	Average Trade Receivable (B)	17,191.24	16,826.57
	Trade Receivables Turnover Ratio (A/B)	2.55	2.54
	Change from Previous Year		0.39%
vii	Trade Payables Turnover Ratio		
A	Net Purchase		
	-Cost of Operations	29,147.33	27,606.61
	-Purchase Stock in Trade	3,918.26	5,289.25
	Total (A)	33,065.59	32,895.86
B	Trade Payables		
	As at 31.03.2023	18,155.60	-
	As at 31.03.2022	18,710.00	18,710.00
	As at 31.03.2021	-	18,654.22
	Average Trade Payables (B)	18,432.80	18,682.11
	Trade Payables Turnover Ratio (A/B)	1.79	1.76
	Change from Previous Year		1.70%
viii	Net Capital Turnover Ratio		
A	Net Sales	43,910.25	42,799.74
B	Shareholders' Fund		
	Share Capital	1,000.00	1,000.00
	Reserves and surplus	25,012.29	20,178.83
	Total (B)	26,012.29	21,178.83
	Net Capital Turnover Ratio (A/B)	1.69	2.02
	Change from Previous Year	-16.34%	
ix	Net Profit Ratio		
A	Net Earning		
	Profit After Tax	6,455.23	5,041.48
	Total (A)	6,455.23	5,041.48
B	Net Sales	43,910.25	42,799.74
	Net Profit Ratio (A/B*100)	15.00%	12.00%
	Change from Previous Year		25.00%
	Remarks for Change	There is an increase in the net profit ratio of 25% due to the Good Margin in the Online Testing and Assessment Service (OTAS) Projects.	
x	Return on Investment	NA	NA

Note No. 53. Segment Reporting

- (A) The Company has identified the following Business segments as primary segments in accordance with the requirements of AS-17,"Segment reporting".

- (a) Digital Education System (DES)
- (b) Online Testing And Assessment Services (OTAS)
- (c) Technical Support Group (TSG)
- (d) Others

(Amounts in ₹ lakhs)

S. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Revenue		
	Digital Education System	5,143.19	6,349.52
	Online Testing and Assessment Services	27,311.92	29,506.29
	Technical Support Group	3,705.99	3,995.45
	Others	7,749.15	2,948.48
	Total	43,910.25	42,799.74
2	Expenses		
	Digital Education System	4,666.60	5,626.48
	Online Testing and Assessment Services	18,119.69	21,696.28
	Technical Support Group	3,381.85	3,560.64
	Others	6,537.36	2,012.46
	Total	32,705.50	32,895.86
3	Net Result		
	Digital Education System	476.59	723.04
	Online Testing and Assessment Services	9,192.23	7,810.01
	Technical Support Group	324.14	434.81
	Others	1,211.79	936.02
	Total	11,204.75	9,903.88
	Add:-Other Incomes	1,065.91	817.64
	Less:-Unallocated Expenses	3,576.90	3,588.14
	Net Profits before tax	8,693.76	7,133.38
	Less:-Tax Expense	2,238.53	2,091.90
	Profits after tax	6,455.23	5,041.48

(Amounts in ₹ lakhs)

S. No.	Particulars	As at 31 March 2023	As at 31 March 2022
1	Total Assets		
	Digital Education System	5,492.89	8,450.75
	Online Testing and Assessment Services	20,007.75	9,438.28
	Technical Support Group	1,601.71	1,645.91
	Others	19,971.56	10,931.52

S. No.	Particulars	As at 31 March 2023	As at 31 March 2022
	Unallocated	30,003.77	32,431.99
	Total	77,077.68	62,898.45
2	Total Liabilities		
	Digital Education System	8,425.66	10,034.19
	Online Testing and Assessment Services	17,013.80	16,486.24
	Technical Support Group	1,356.20	1,333.52
	Others	20,674.30	10,493.02
	Unallocated	3,595.43	3,372.65
	Total	51,065.39	41,719.62

(B) The Company has identified the following Geographical Segments as secondary segments in accordance with the requirements of AS-17, "Segment reporting"

(a) Mauritius

(b) Others

(Amounts in ₹ lakhs)

S. No.	Particulars	For Year ended 31 March 2023	For Year ended 31 March 2022
1	Revenue		
	Mauritius	656.11	516.96
	Others	43,254.14	42,282.78
	Total	43,910.25	42,799.74
2	Expenses		
	Mauritius	437.28	412.77
	Other	32,268.22	32,483.09
	Total	32,705.50	32,895.86

(Amounts in ₹ lakhs)

S. No.	Particulars	As at 31 March 2023	As at 31 March 2022
1	Total Assets		
	Mauritius	60.34	198.98
	Other	47,013.57	30,267.48
	Unallocated	30,003.77	32,431.99
	Total	77,077.68	62,898.45
2	Total Liabilities		
	Mauritius	223.57	769.76
	Other	47,246.39	37,808.86
	Unallocated	3,595.43	3,141.00
	Total	51,065.39	41,719.62

54. Additional disclosure as per Division II of Schedule III of Companies Act 2013

S. No.	Particulars	As at 31 March 2023	As at 31 March 2022
a)	Title deeds of Immovable Property not held in name of the Company	NIL	NIL
b)	Details of Revaluation of Property, Plant & Equipment, Intangible Assets	NIL	NIL
c)	Details of Benami Property held	NIL	NIL
d)	Details of Quarterly returns or statements of current assets filed by the Company with banks or financial institutions*	Not Applicable	Not Applicable
e)	Relationship with Struck off Companies	NIL	NIL
f)	Details of pending registration of charges or satisfaction with Registrar of Companies	NIL	NIL
g)	Details of Crypto Currency or Virtual Currency	NIL	NIL
h)	The entire share capital of the company is held by the Government of India. Hence, the company is not part of any group company. Further, there is no subsidiary, associate, or joint venture of the company as on 31.03.2023. Therefore, the requirement for the utilisation of borrowed funds and share premium from intermediary companies as per the additional disclosure of Division II of Schedule III of the Companies Act 2013 is not applicable.		

* The company does not have any borrowings. Therefore, the requirement of quarterly returns or statements of current assets with banks or financial institutions as per the additional disclosure of Division II of Schedule III of the Companies Act 2013 is not applicable as on 31.03.2023.

55. Previous year figures have been regrouped/rearranged/recast, wherever considered necessary to confirm to current year's classification

The accompanying notes no. 1 to 55 comprising of summary of significant accounting policies & other explanatory information and notes to accounts form integral part of the financial statements.

As per our report of even date
For **K P M C & Associates**
Chartered Accountants
FRN: 005359C

Sd/-
Sandeep Goel
CGM (Finance) & CFO

Sd/-
Devendra Kumar Sharma
Company Secretary

Sd/-
Rakesh Kumar Jain
Partner
Membership No.: 075604
UDIN: 23075604BGWNXE9047

For and on behalf of Board of Directors
Sd/-
Manoj Kumar
Chairman & Managing Director
DIN:08636099

Sd/-
Kannan Srikanth
Independent Director
DIN: 09551423

Place: Noida
Date: 04.08.2023

CSR ACTIVITIES OF EdCIL



CSR support by EdCIL to “Post Graduate Institute of Child Health (PGICH), NOIDA”, through donation of medical equipments.



‘Baking and cookery unit’ at the National Institute of Empowerment of Persons with Intellectual Disabilities (NIEPID), NOIDA being used by the children with great enthusiasm(an initiative of EdCIL CSR).

MEETING WITH BHUTAN DELEGATES



Discussion with Director General, Ministry of Education and Skill Development, Bhutan, Shri Dasho Karma Galay alongwith BQPCA members on education collaboration prospects between India & Bhutan.

MEETING WITH KENYA DELEGATES



Discussion with His Excellency (Mr.) Willy K. Bett, the Ambassador of Kenya on various solutions under 'IT/ICT in education' being offered by EdCIL in India and proposed to provide assistance in the transformation of Education space in Kenya.

MoE PROGRAMMES ORGANISED BY EdCIL



Hon'ble Minister for Education, Skill Development and Entrepreneurship, Shri Dharmendra Pradhan Ji presenting admission letters to first batch of Sindhu Central University at NEP event conducted at Bharat Mandapam.

INAUGURATION OF NCERT VSK (VIDYA SAMIKSHA KENDRA)



Hon'ble Minister for Education, Skill Development and Entrepreneurship, Shri Dharmendra Pradhan Ji inaugurating VSK at NCERT executed and set up by EdCIL.

SPORTS ACTIVITIES OF EdCIL



Cricket tournament organised by EdCIL amongst the employees as a team building event.



Felicitation of winning team in the friendly match organised amongst the EdCIL employees.

UNESCO INDIA AFRICA HACKATHON



Hon'ble Vice President of India, Shri Jagdeep Dhankhar Ji graced UNESCO India Africa Hackathon organised by EdCIL & AICTE.

EdCIL PARTICIPATION IN FICCI HIGHER EDUCATION SUMMIT



Hon'ble Minister of State for Education, Shri Subhas Sarkar Ji visiting EdCIL stall in FICCI Higher Education Summit at Pragati Maidan, New Delhi.

YOGA DAY CELEBRATION IN EdCIL





EdCIL (India) Limited

(A Mini Ratna Category-I CPSE, Govt. of India)
CIN-U74899DL1981GOI011882

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